

CARE AND REPAIR EDINBURGH LIMITED
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2015

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CARE AND REPAIR EDINBURGH LIMITED
ANNUAL REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2015

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CARE AND REPAIR EDINBURGH LIMITED

ANNUAL REPORT and FINANCIAL STATEMENTS

For the year ended 31 March 2015

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Elaine MacMaster Robert Buchanan Susanne Cameron-Nielsen Antony Cook Timothy Dew - Appointed 14 July 2014 Dr Susan Gallacher Gary Love Dorothy Maclauchlan - Resigned 14 July 2014
Secretary	Graham Harper
Registered Office	1 Osborne Terrace Edinburgh EH12 5HG
Bankers	Bank of Scotland plc 32 Brandon Parade South Motherwell ML1 1UW
Auditor	Chiene + Tait LLP Chartered Accountants and Statutory Auditor 61 Dublin Street Edinburgh EH3 6NL
Solicitors	T C Young Melrose House 69 George Street Edinburgh EH2 2JG
Company No	SC158690
Charity No	SC023790

CARE AND REPAIR EDINBURGH LIMITED

DIRECTORS' REPORT

For the year ended 31 March 2015

The Directors present their report and audited accounts for the year ended 31 March 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Care and Repair Edinburgh Limited, a charitable company limited by guarantee, was incorporated on 15 June 1995, and commenced trading on that date. The company is governed by a Memorandum and Articles of Association and promotes the welfare of older people and disabled people in Edinburgh by enabling and supporting them in the repair and upgrade of their homes.

The company is governed by a Board of Directors of up to ten people, including co-opted members. The organisation appointed an Interim Chief Executive Officer, Graham Harper, in February 2014. He was subsequently appointed Chief Executive in July 2014. He reports quarterly to the Board of Directors, and at year end there were eleven other staff.

Recruitment & Appointment of Directors

The Directors who served during 2014-2015 are listed on the page 1. During the year there was one resignation, Dorothy Maclauchlan. Tim Dew was co-opted to the board during the year and formally joined the Board at the AGM in January.

Trustee Induction and Training

The company reviewed its induction and training arrangements for Board Members and a new system of individual and collective appraisal system will be introduced during 2015/16.

Risk management

The Directors reviewed during the year the major risks to which the organisation is exposed, and approved an action plan for management of the risks.

Objectives and Activities

The objectives remain unchanged and are:

1. To help older owners whose homes are in need of repairs, improvements, and adaptations.
2. To continue to provide low level preventative services which improve quality of life and independence at home for older people and those with a disability.
3. To support disabled people in the provision of equipment and adaptations.
4. To provide a co-ordinated response to older people who require assistance to return from hospital or to prevent an unnecessary emergency admission.
5. To ensure awareness of all Care and Repair services throughout the voluntary and statutory sector, local agencies, and our intended client group.
6. To maintain the highest standards and to demonstrate best practice in the delivery of our services.

Key services which revolve around the client and their home environment are the provision of:

- Advice and information.
- Smaller repairs.
- Handyperson tasks.
- Practical assistance in carrying out larger repairs or improvements.
- Assistance with hospital discharge.
- Referral to reliable tradespeople.

CARE AND REPAIR EDINBURGH LIMITED

DIRECTORS REPORT Continued

For the year ended 31 March 2015

ACHIEVEMENTS AND PERFORMANCE

Business Review

Care and Repair Edinburgh receives funding from the City of Edinburgh Council (CEC) Services for Communities and Health and Social Care. The Fundraising and Income Generation Strategy continues to be applied and a number of fundraising objectives and activities are on-going.

A contract with the Council is in place covering the various services provided by the organisation. The table below shows the targets set and figures achieved for 2014/15:

Service Area	Target	Actual
Major Repairs / Adaptations	20	2
Number of Small Repairs	400	378
Number of Keysafes	850	974
Number of Handyperson	800	1,207
Number of Trade Referrals	1,200	1,351
Active Volunteers at period end	20	21
Internal		
Income net of CEC Grant	+/-5%	+21%
Expenditure	+/-5%	-10%
Absence %	5%	2.8%

In addition to funded projects, clients were visited and given advice and support on a variety of topics including: repair and improvement options; ways to make their homes safer, warmer and more secure; potential sources of funding including disability grants, central heating and energy efficiency grants; guidance and intensive support with arranging major works, including co-ordinating architects, building surveyors, occupational therapists, housing officers and contractors.

52 Sloan Street

The flat owned by Care and Repair, Edinburgh is now let to the City of Edinburgh Council's Temporary Accommodation Service for homeless people. This allows us to generate an income of £8,640 per annum, and also assists with the organisation's objectives of helping the elderly and/or disabled as we have specified these criteria for tenants. It is likely that this will revert to its former use as a decant property in future.

Fundraising and Income Generation Strategy

During the course of the year our non-contract income rose by £14,870 predominantly due to two large donations from Marks and Spencer and Aberdeen Asset Management. We appointed the Fundraising Detective Agency late in the year in preparation for a larger target for 15/16.

Business Plan 2014-2017

Following a successful awayday in June, a Business Plan was developed and approved in October. The plan covered a number of consolidation tasks and some areas of business development. It is due to be reviewed during 2015 and a revised plan will be developed to come into effect from April 2016.

DIRECTORS' REPORT Continued

For the year ended 31 March 2015

Financial Review

The results for the year are set out on page 8 of the Accounts. The Trustees consider the state of affairs of the organisation to be satisfactory. Budgets are set on an annual basis, against which financial performance is monitored monthly during the year and reported quarterly to the Board.

The accounts show a deficit of £46.5K compared with a budgeted deficit of £18k. Some of the major deviations are as follows:

Two large corporate donations totalling £9K were received from Marks and Spencer and Aberdeen Asset Management. An overspend of £11K on an IT officer and an increase in HR/Projects salaries. The City of Edinburgh Council recovered £27K as a result of our surplus the previous year. A total of £18K was invested in upgrading IT equipment and fitting out the new office premises. Lastly, liabilities from our previous office premises at Queen Street were significantly lower than budget by £12K.

Principal Funding Sources

The principal sources of funding are grants from the City of Edinburgh Council, service charges raised from clients and donations. Trust and sponsorship funds are also sought.

Reserves Policy

The Reserves Policy (revised in July 2014) states that the company aims to hold unrestricted liquid reserves of between £90,000 and £250,000, in order to:

- meet contractual liabilities should the organisation have to close
- meet unexpected costs such as breakdown of equipment or staff sickness cover
- continue to provide a stable and quality service
- provide working capital if funding is paid late

Reserves totalling £143K representing the unrestricted net current assets of the charity (Note 13) are in place at 31st March 2015. This is a decrease of £50K and remains in line with our reserves policy.

Statement of Directors Responsibilities

The Directors (who are also the Trustees of the charitable company for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

CARE AND REPAIR EDINBURGH LIMITED

DIRECTORS' REPORT Continued

For the year ended 31 March 2015

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure to the Auditor

In so far as the directors are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware.
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Chiene + Tait LLP have been appointed as auditor to the company.

This report has been prepared in accordance with the special provisions relating to small entities.

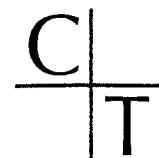
Approved by the Board of Directors and signed on its behalf by:



Elaine MacMaster
Chairman

12/8/ 2015

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF
CARE AND REPAIR EDINBURGH LIMITED**



We have audited the financial statements of Care and Repair Edinburgh Limited for the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made exclusively to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's directors, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members and its directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, its members as a body and its directors as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on pages 4 and 5, the directors (who are also the trustees of the charitable company for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

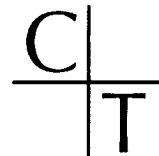
An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF
CARE AND REPAIR EDINBURGH LIMITED Continued**



Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting periods or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Malcolm A Beveridge

**Malcolm Beveridge BA CA (Senior Statutory Auditor)
for and on behalf of
Chiene + Tait LLP
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh
EH3 6NL**

8 December 2015

Chiene + Tait LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CARE AND REPAIR EDINBURGH LIMITED

STATEMENT of FINANCIAL ACTIVITIES (INCLUDING the INCOME and EXPENDITURE ACCOUNT)

For the year ended 31 March 2015

	Note	Un- Restricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Incoming Resources					
Incoming Resources from generated funds:					
<i>Voluntary Income</i>					
Donations and subscriptions		28,111	-	28,111	20,029
<i>Investment Income</i>					
Bank interest		564	-	564	651
Incoming resources from Charitable activities:	4	88,680	284,448	373,128	379,359
Other income					
Gain on disposal of fixed assets		3,150	-	3,150	-
Total Incoming Resources		120,505	284,448	404,953	400,039
Resources Expended					
Charitable Activities	5	747	447,032	447,779	317,924
Governance Costs	5	3,744	-	3,744	4,771
Total outgoing resources		4,491	447,032	451,523	322,695
Net (outgoing)/incoming resources before transfers		116,014	(162,584)	(46,570)	77,344
Transfers between funds	10	(152,282)	152,282	-	-
Net movement of funds		(36,268)	(10,302)	(46,570)	77,344
Reconciliation of Funds					
Total funds brought forward		222,493	27,808	250,301	172,957
Total funds carried forward		186,225	17,506	203,731	250,301
		=====	=====	=====	=====

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing operations.

The notes of page 10 to 14 form part of these financial statements.

CARE AND REPAIR EDINBURGH LIMITED**BALANCE SHEET****For the year ended 31 March 2015**

	Notes	2015 £	2014 £
Fixed Assets			
Tangible fixed assets	7	57,306	44,246
		-----	-----
Current Assets			
Debtors	8	7,764	8,983
Cash at bank and in hand		169,518	224,443
		-----	-----
		177,282	233,426
Creditors: amounts falling due within one year	9	30,857	27,371
		-----	-----
Net Current Assets		146,425	206,055
		-----	-----
Net Assets		203,731	250,301
		=====	=====
Capital and Reserves			
Restricted Funds	10	17,506	27,808
Unrestricted Funds			
General Funds	11	162,304	197,825
Designated Funds	12	23,921	24,668
		-----	-----
		203,731	250,301
		=====	=====

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors on 12/8/.....2015 and signed on their behalf by:



Elaine MacMaster
Director

Company Registration Number SC158690

The notes of page 10 to 14 form part of these financial statements.

NOTES to the FINANCIAL STATEMENTS

For the year ended 31 March 2015

1. Accounting Policies

(a) Accounting Convention.

The accounts are prepared under and the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities and Trustee Investment (Scotland) Act 2005, and the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed upon amounts received.

(c) Incoming Resources

All incoming resources are recognised in the year to which they relate, when there is sufficient evidence to provide the necessary certainty that the income will be received and the value of the incoming resources can be measured with sufficient reliability.

(d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

(e) Tangible Fixed Assets and Depreciation

Fixed assets are included in the balance sheet at cost. Depreciation is calculated so as to write off the cost of fixed assets over the expected useful lives of the assets concerned as follows:

Plant, Equipment and Vehicles	4 and 5 years
Property	50 years
Leasehold Improvements	over the term of the lease

(f) Operating Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as they fall due.

(g) VAT

The charity has registered for VAT subsequent to the year end and accordingly, expenditure in these financial statements is stated inclusive of tax.

(h) Pensions

The charity contributes to individual personal pension plans of eligible employees. Costs are charged to the Statement of Financial Activities when incurred.

CARE AND REPAIR EDINBURGH LIMITED

NOTES to the FINANCIAL STATEMENTS Continued

For the year ended 31 March 2015

2. Taxation

As the company is recognised by the H M Revenue & Customs as a charity, there is no liability to taxation arising on the results of the year.

3. Operating (deficit)/surplus (net (outgoing)/incoming resources)	2015 £	2014 £
is stated after charging:		
Depreciation	5,087	8,176
Auditor's remuneration	3,540	4,320
Pension costs	13,520	8,117
Operating lease payments	15,094	239
	=====	=====

4. Incoming resources from charitable activities	2015 £	2014 £
City of Edinburgh Council - contract income	283,748	286,904
Grants:		
Client grant	700	2,500
Garfield Weston Foundation	-	5,000
Edinburgh Voluntary Organisation Council (EVOC)	-	1,000
	-----	-----
	700	8,500
Service charges to beneficiaries	31,615	28,636
Key safe charges and other income	47,900	46,679
Rental income - Sloan Street property	8,640	8,640
- Surplus office space	525	-
	-----	-----
	373,128	379,359
	=====	=====

5. Total Resources Expended	Basis of Allocation	Charitable Expenditure £	Gover- nance £	Total 2015 £	Total 2014 £
Employee costs	Direct	245,946	84	246,030	169,378
Building overhead	Direct	27,019	-	27,019	49,940
Office move	Direct	17,155	-	17,155	-
Office running costs	Direct	35,710	-	35,710	20,542
Professional fees	Direct	18,417	3,660	22,077	19,752
Repair materials	Direct	55,819	-	55,819	43,034
Vehicle running costs	Direct	8,404	-	8,404	11,874
Van leasing charges	Direct	5,958	-	5,958	-
Clawback of prior years contract income	Direct	27,564	-	27,564	-
Client grants	Direct	700	-	700	2,500
Deprecation	Direct	5,087	-	5,087	5,675
		-----	-----	-----	-----
		447,779	3,744	451,523	322,695
		=====	=====	=====	=====

CARE AND REPAIR EDINBURGH LIMITED

NOTES to the FINANCIAL STATEMENTS Continued

For the year ended 31 March 2015

6. Staff Costs

The average weekly number of employees of the company was:

	2015 Number	2014 Number
Administration	3	1
Projects and fieldwork	8	6
	-----	-----
	11	7
	=====	=====

Aggregate remuneration and associated staff costs:

	2015 £	2014 £ The
Wages and salaries	208,865	145,075
National Insurance costs	14,553	10,148
Pension costs	13,520	8,117
Recruitment, payroll, and personnel costs	9,092	6,038
	-----	-----
	246,030	169,378
	=====	=====

No employee received emoluments in excess of £60,000 during the year (2014 - Nil).

None of the directors received remuneration during the year (2014 - Nil). Expense of £84 were reimbursed to directors.

7. Tangible Fixed Assets	Property	Leasehold Improvements	Plant & Equipment	Motor Vehicles	Total
	£	£	£	£	£
<i>Cost</i>					
At 1 April 2014	54,034	10,864	14,893	25,756	105,547
Additions	-	7,175	10,972	-	18,147
Disposals	-	(10,864)	(6,035)	(25,756)	(42,655)
	-----	-----	-----	-----	-----
At 31 March 2015	54,034	7,175	19,830	-	81,039
	=====	=====	=====	=====	=====
<i>Depreciation</i>					
At 1 April 2014	15,368	10,864	9,313	25,756	61,301
Disposals	-	(10,864)	(6,035)	(25,756)	(42,655)
Charge for the Year	1,080	1,435	2,572	-	5,087
	-----	-----	-----	-----	-----
At 31 March 2015	16,448	1,435	5,850	-	23,733
	=====	=====	=====	=====	=====
<i>Net book value</i>					
At 31 March 2015	37,586	5,740	13,980	-	57,306
	=====	=====	=====	=====	=====
At 31 March 2014	38,666	-	5,580	-	44,246
	=====	=====	=====	=====	=====

CARE AND REPAIR EDINBURGH LIMITED

NOTES to the FINANCIAL STATEMENTS Continued

For the year ended 31 March 2015

8. Debtors	2015	2014
	£	£
Prepayments	7,764	8,983
	=====	=====
9. Creditors: amounts falling due within one year	2015	2014
	£	£
Trade creditors	3,154	1,183
Tax and social security	5,377	4,002
Accruals and other creditors	22,326	22,186
	-----	-----
	30,857	27,371
	=====	=====

10. Restricted Funds	Balance at 31/3/14	Movement in Incoming	Resources Outgoing	Transfer from Unrestricted Funds	Balance at 31/3/15
	£	£	£	£	£
CEC funded activities	-	283,748	(436,030)	152,282	-
Client Improvement grants	-	700	(700)	-	-
Capital Grants	13,998	-	(333)	-	13,665
Scooter Fund	510	-	-	-	510
MacRobert Trust	7,509	-	(4,799)	-	2,710
Dickon Trust	791	-	(170)	-	621
Garfield Weston Foundation	5,000	-	(5,000)	-	-
	-----	-----	-----	-----	-----
	27,808	284,448	(447,032)	152,282	17,506
	=====	=====	=====	=====	=====

The core activities have been financed by local authority income in order to meet the general objectives of the charity. The shortfall in funding has been met by a transfer from general reserves.

The repair and upgrade of clients' properties (Improvements) have been funded by client grants (note 4) and clients' own funds.

Capital Grants represent monies received in respect of property upgrade costs. Expenditure represents the depreciation charges in respect of these assets.

Scooter Appeal represents monies initially received towards providing a mobility scooter for a client, but these funds have subsequently been re-allocated to a hardship fund with the agreement of the donors and client.

The MacRobert Trust funding of £15,000 over three years was secured in 2010/11 to assist our most vulnerable and financially needy clients to access our services free of charge or at a reduced cost and has been used to fund repairs carried out for clients.

The Dickon Trust funding of £2,000 is being used for our Investors in Volunteers Award.

The Garfield Weston Foundation funding of £5,000 has been used to fund van leasing costs.

CARE AND REPAIR EDINBURGH LIMITED

NOTES to the FINANCIAL STATEMENTS Continued

For the year ended 31 March 2015

11. General Funds	Balance at 31/3/14 £	Movement in Incoming £	Resources Outgoing £	Transfer from Unrestricted Funds £	Balance at 31/3/15 £
General Fund	197,825	120,505	(3,744)	(152,282)	162,304
	=====	=====	=====	=====	=====

12. Designated Funds	Balance at 31/3/14 £	Movement in Incoming £	Resources Outgoing £	Transfer from Unrestricted Funds £	Balance at 31/3/15 £
General Fund - property	24,668	-	(747)	-	23,921
	=====	=====	=====	=====	=====

The flat at 52 Sloan Street, is historically used to re-house clients during the repairs/improvements to their homes but it is currently leased to the City of Edinburgh Council Temporary Accommodation Service. Legacy income was designated in 1989/90 to meet the purchase cost of the flat purchased the same year. The balance of (upgrade) costs shown in note 7, have been funded by capital grants (note 10) and the depreciation charges in respect of the property are allocated accordingly.

13. Analysis of Assets Between Funds	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets	43,641	13,665	57,306
Net Current Assets	142,584	3,841	146,425
	-----	-----	-----
	186,225	17,506	203,731
	=====	=====	=====

14. Operating Leases	2015 £	2014 £
The company has the following annual commitments under Non-cancellable operating leases expiring: within 2 to 5 years	19,593	12,980
	=====	=====

15. Pension Costs

The charity contributes to money purchase individual personal pension plans for eligible employees.

Pension costs for the year are £13,520 (2014 - £8,117). Pension contributions outstanding at the year end amounted to £1,527.

Contributions by employees range between 4% and 6% of earnings. Contributions by the charity were 8% of earnings.