

Charity Number SC023790

Company Number SC158690

CARE AND REPAIR EDINBURGH LIMITED

REPORT AND ACCOUNTS

For the Year Ended 31st March 2014



**CARE AND REPAIR EDINBURGH LIMITED**

**Accounts for the Year Ended 31st March 2014**

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## **CARE AND REPAIR EDINBURGH LIMITED**

### **Legal and Administrative Information**

#### **Directors**

The Directors who served during the year were as follows: -

Elaine MacMaster	(Resigned 15 April 2013 and Appointed 25 June 2013)
Ashlie Louise Turner	(Resigned 13 April 2013, Appointed 28 June 2013, and Resigned 8 October 2013)
David William Price	(Resigned 16 December 2013)
Esmeé Yuille	(Resigned 31 May 2013)
Andrew Mitchell	(Resigned 3 October 2013)
Susanne Cameron-Nielsen	(Resigned 18 April 2013 and Appointed 30 September 2013)
Fiona Duff	(Resigned 18 April 2013)
Ian Miller	(Resigned 10 April 2013)
Karen Young	(Resigned 29 April 2013)
Robert Buchanan	(Appointed 30 September 2013)
Gary Love	(Appointed 3 February 2014)
Dorothy MacLauchlan	(Appointed 27 March 2014)
Antony Cook	(Appointed 27 March 2014)
Dr Susan Gallacher	(Appointed 27 March 2014)

Graham Harper (Company Secretary)	(Appointed 10 February 2014)
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Auditors	Thomson Cooper Castle Court Carnegie Campus Dunfermline Fife KY11 8PB
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Bankers	Bank of Scotland Plc 32 Brandon Parade South Motherwell, ML1 1UW
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Solicitors	Tods Murray Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9AG
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Registered Office	1 Osborne Terrace Edinburgh EH12 5HG
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Company Number	SC158690
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Charity Registration Number	SC023790
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## **CARE AND REPAIR EDINBURGH LIMITED**

### **Report of the Directors for the Year Ended 31st March 2014**

The Directors present their Report, together with the accounts for the year ended 31st March 2014.

#### **Structure, Governance and Management**

##### **Governing Document**

Care and Repair Edinburgh Limited, a charitable company limited by guarantee, was incorporated on 15 June 1995, and commenced trading on that date. The company is governed by a Memorandum and Articles of Association and promotes the welfare of older people and disabled people in Edinburgh by enabling and supporting them in the repair and upgrade of their homes.

The company is governed by a Board of Directors of up to ten people, including co-opted members. The organisation has appointed an Interim Chief Executive Officer, Graham Harper, who reports quarterly to the Board of Directors, and at year end there were seven other staff.

##### **Recruitment and Appointment of Directors**

The Directors who served during 2013-2014 are listed on the previous page. Due to a series of resignations, this took the organisation below the required numbers for a quorum. This, together with the resignation of the previous Chief Executive has caused a number of problems but the Board wishes to record its gratitude to the staff, who rose to the challenge to ensure that service delivery was largely unaffected. The remaining members of the board have now recruited additional new directors.

##### **Trustee Induction and Training**

Continued assistance and training is given to Directors, and an induction session is held regularly for any new Directors appointed and includes an updated information pack being distributed, which includes the OSCR Guide to the Charities and Trustee Investment (Scotland) Act 2005 and details Director responsibilities.

##### **Risk Management**

The Directors reviewed during the year the major risks to which the organisation is exposed, and approved an action plan for management of the risks.

#### **Objectives and Activities**

The objectives remain unchanged and are:

1. To help older owners whose homes are in need of repairs, improvements, and adaptations
2. To continue to provide low level preventive services which improve quality of life and independence at home for older people and those with a disability
3. To support disabled people in the provision of equipment and adaptations
4. To provide a co-ordinated response to older people who require assistance to return from hospital or to prevent an unnecessary emergency admission
5. To ensure awareness of all Care and Repair services throughout the voluntary and statutory sector, local agencies, and our intended client group

## **CARE AND REPAIR EDINBURGH LIMITED**

### **Report of the Directors for the Year Ended 31st March 2014**

6. To maintain the highest standards and to demonstrate best practice in the delivery of our services

Key services which revolve around the client and their home environment are the provision of:

- Advice and information
- Smaller repairs
- Handyperson tasks
- Practical assistance in carrying out larger repairs or improvements
- Assistance with hospital discharge
- Referral to reliable tradespeople

### **Achievements and Performance**

#### **Business Review**

Care and Repair Edinburgh receives funding from the City of Edinburgh Council (CEC) Services for Communities and Health and Social Care. The Fundraising and Income Generation Strategy continues to be applied and a number of fundraising objectives and activities are on-going.

A service level agreement with the Council is in place which contains performance targets for the various services provided by the organisation. The table below shows the targets set and figures achieved for 2013/14

Service Activity	2013/14			2012/13	Increase/Decrease	
	Target		%	Actual	From last Year	
	Annual	Actual	YTD Target Achieved	Total YTD	Change	%
Major Repairs/Adaptations	20	6	30%	27	-21	-78%
Hardship Cases	-	3		10	-7	-70%
Advice and Information	-	21		67	-46	-69%
Referral / Signposting	-	17		22	-5	-23%
Small Repairs jobs	400	304	76%	345	-41	-12%
Small Repairs assessments	-	153		189	-36	-19%
Handyperson	800	1,068	134%	799	269	34%
Technical Handyperson	-	54		19	35	184%
Home from Hospital - keysafes	850	973	114%	863	110	13%
Home from Hospital - other	-	242		212	30	14%
Trades Referrals	1,200	1,121	93%	1,038	83	8%
Client Funding Received	£ -	£ 19,546		£ 8,505	£ 11,041	130%
Active Volunteers	-	14		21	-7	-33%

## CARE AND REPAIR EDINBURGH LIMITED

### Report of the Directors for the Year Ended 31st March 2014

In addition to funded projects, clients were visited and given advice and support on a variety of topics including: repair and improvement options; ways to make their homes safer, warmer and more secure; potential sources of funding including disability grants, central heating and energy efficiency grants housing options; guidance and intensive support with arranging major works, including co-ordinating architects, building surveyors, occupational therapists, housing officers and contractors.

#### 52 Sloan Street

The flat owned by Care and Repair, Edinburgh is now let to the City of Edinburgh Council's Temporary Accommodation Service for homeless people. This allows us to generate an income of £8,640 per annum, and also assists with the organisation's objectives of helping the elderly and/or disabled as we have specified these criteria for tenants. It is likely that this will revert to its former use as a decant property in future.

#### Fundraising and Income Generation Strategy

The Fundraising and Income Generation Strategy continues to steer our fundraising activities. A number of recommendations have been completed or are in the process of completion, which range from local fundraising events to applying to Trusts for grant funding. This ties in with a review of the business in general and many of the actions should continue to generate income in the following financial year. Marks and Spencer staff have been fundraising on our behalf and are likely to donate during 2014/15.

#### Business Plan 2009-2014

The business plan for the period 2009-14 had been previously approved by the Board. A fresh business planning process will commence during 2014/15.

#### Financial Review

The results for the year are set out on page 9 of the Accounts. The Trustees consider the state of affairs of the organisation to be satisfactory. Budgets are set on an annual basis, against which financial performance is monitored monthly during the year and reported quarterly to the Board.

The accounts show net incoming funds of £77,344 for the year compared to £29,044 in 2012/13. The majority of this year's £123,665 decrease in income can be attributed to the cessation of the Scheme of Assistance/Client improvement funds. City of Edinburgh Council grants remained static at £286,904.

The £172,000 decrease in expenditure can be explained by the corresponding £120,000 decrease due to the cessation of the Scheme of Assistance/Client improvement fund and a £52,000 reduction in staff costs due to a high number of vacancies not being filled.

#### Principal Funding Sources

The principal sources of funding are grants from the City of Edinburgh Council, service charges raised from clients and donations. Trust and sponsorship funds are also sought.

## **CARE AND REPAIR EDINBURGH LIMITED**

### **Report of the Directors for the Year Ended 31st March 2014**

#### **Reserves Policy**

The Reserves Policy states that the company aims to hold unrestricted liquid reserves of between £90,000 and £120,000, in order to:

- meet contractual liabilities should the organisation have to close
- meet unexpected costs such as breakdown of equipment or staff sickness cover
- continue to provide a stable and quality service
- provide working capital if funding is paid late

Reserves totalling £192,245 representing the unrestricted net current assets of the charity (Note 13) are in place at 31st March 2014. This is an increase of £73,051 and brings reserves outwith our target range.

#### **Statement of Directors Responsibilities**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## CARE AND REPAIR EDINBURGH LIMITED

### Report of the Directors for the Year Ended 31st March 2014

#### Statement of Disclosure to the Auditor

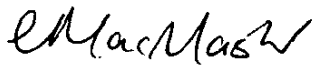
In so far as the directors are aware:

- there is no relevant audit information of which the charitable company's auditors is unaware
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### Auditors

Thomson Cooper Accountants are eligible for re-appointment as auditor to the company.

Approved by the Board of Directors and signed on its behalf by:



Elaine MacMaster  
Director  
15th July 2014



Robert Buchanan  
Director  
15th July 2014



## **CARE AND REPAIR EDINBURGH LIMITED**

### **Independent Auditors' Report to the Directors of Care and Repair Edinburgh Limited**

We have audited the financial statements of Care and Repair Edinburgh Limited for the year ended 31st March 2014 and the related notes set out on pages 9 to 16. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made exclusively to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's directors, as a body, in accordance with section 44(1)(c) of the Charities and Trustees Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the members and the charitable company's directors those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, its members as a body and its directors as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the directors and auditors**

As explained more fully in the Director's Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

## **CARE AND REPAIR EDINBURGH LIMITED**

### **Independent Auditors' Report to the Directors of Care and Repair Edinburgh Limited (Continued)**

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Annual Report.



Alan Mitchell (Senior Statutory Auditor)  
for and on behalf of Thomson Cooper, Statutory Auditor  
Accountants  
Dunfermline

15th July 2014

Thomson Cooper is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

# **CARE AND REPAIR EDINBURGH LIMITED**

## **Statement of Financial Activities (Including Income & Expenditure Account)** **For the Year Ended 31st March 2014**

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2014</u> £	<u>Total Funds 2013</u> £
<b>Incoming Resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary income:</i>					
Grants – Core activities	4	-	256,904	256,904	256,904
Donations and subscriptions		18,452	-	18,452	19,129
Gift Aid		1,577	-	1,577	1,120
<i>Investment income:</i>					
Bank interest		651	-	651	777
<b>Income resources from Charitable activities:</b>					
Grants – Other	4	1,000	35,000	36,000	37,250
Home Improvements – Scheme of Assistance		-	2,500	2,500	122,879
Service charges and materials		28,636	-	28,636	32,123
Rental income		8,640	-	8,640	8,640
Other income		46,679	-	46,679	44,882
<b>Total Incoming Resources</b>		<b>105,635</b>	<b>294,404</b>	<b>400,039</b>	<b>523,704</b>
<b>Resources Expended</b>					
<b>Charitable Activities</b>	5				
Direct Charitable Expenditure		747	317,177	317,924	489,588
<b>Governance Costs</b>	5	4,771	-	4,771	5,072
		<b>5,518</b>	<b>317,177</b>	<b>322,695</b>	<b>494,660</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>100,117</b>	<b>(22,773)</b>	<b>77,344</b>	<b>29,044</b>
<b>Transfers between funds</b>	10	(25,858)	25,858	-	-
<b>Net movement of funds</b>		<b>74,259</b>	<b>3,085</b>	<b>77,344</b>	<b>29,044</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		148,234	24,723	172,957	143,913
Total funds carried forward		<b>222,493</b>	<b>27,808</b>	<b>250,301</b>	<b>172,957</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing operations.

The notes on page 11 to 16 form part of these financial statements.

# **CARE AND REPAIR EDINBURGH LIMITED**

## **Balance Sheet**

**As at 31st March 2014**

	Notes	<u>2014</u> £	<u>2013</u> £
<b>Fixed Assets</b>			
Tangible fixed assets	7	44,246	44,341
<b>Current Assets</b>			
Debtors	8	8,983	9,571
Cash at bank and in hand		224,443	150,180
		233,426	159,751
<b>Creditors</b>			
Amounts falling due within one year	9	(27,371)	(31,135)
<b>Net Current Assets</b>		206,055	128,616
<b>Total Assets less Current Liabilities</b>		250,301	172,957
<b>Capital and Reserves</b>			
Restricted Funds	10	27,808	24,723
Unrestricted Funds			
General Funds	11	197,825	122,819
Designated Funds	12	24,668	25,415
		250,301	172,957

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors on 15th July 2014.



Elaine MacMaster  
Director



Robert Buchanan  
Director

The notes on pages 11 to 16 form part of these financial statements.

**Company Registration Number SC158690**

## **CARE AND REPAIR EDINBURGH LIMITED**

### **Notes to the Accounts** **For the Year Ended 31st March 2014**

#### **1. Accounting Policies**

##### *(a) Accounting Convention*

The accounts are prepared under the historical cost convention in accordance with applicable accounting standards, the Charities & Trustees Investment (Scotland) Act 2005, and the Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2005.

##### *(b) Fund Accounting*

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed upon amounts received.

##### *(c) Incoming Resources*

All incoming resources are recognised in the year to which they relate, when there is sufficient evidence to provide the necessary certainty that the income will be received and the value of the incoming resources can be measured with sufficient reliability.

##### *(d) Resources Expended*

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

##### *(e) Tangible Fixed Assets and Depreciation*

Fixed assets are included in the balance sheet at cost. Depreciation is calculated so as to write off the cost of fixed assets over the expected useful lives of the assets concerned as follows:

Plant, Equipment & Vehicles	5 years
Property	50 years
Leasehold Improvements	2 years

##### *(f) Operating Leases*

The total cost of assets held under operating leases is charged to the profit and loss account as they fall due.

##### *(g) VAT*

The charity is not registered for VAT and accordingly, expenditure is stated gross of tax.

##### *(h) Pensions*

The charity pays into money purchase individual personal pension plans of eligible employees. Costs are charged to the income and expenditure account when incurred.

## **CARE AND REPAIR EDINBURGH LIMITED**

### **Notes to the Accounts** **For the Year Ended 31st March 2014**

#### **2. Taxation**

As the company is recognised by the Inland Revenue as a charity, there is no liability to taxation.

#### **3. Operating Surplus**

	2014 £	2013 £
Operating surplus is stated after charging:		
Depreciation	5,675	5,675
Auditor's Remuneration	4,320	3,480
Pension Costs	8,117	12,391

#### **4. Grants Receivable**

	2014 £	2013 £
Core Grants:		
City of Edinburgh Council	256,904	256,904
Other Grants:		
City of Edinburgh Council – Assistive Technology	30,000	30,000
MacRobert Trust	-	5,000
Dickon Trust	-	2,000
Scotmid Community Grant	-	250
Garfield Weston Foundation	5,000	-
EVOC	1,000	-
	<u>292,904</u>	<u>294,154</u>

#### **5. Total Resources Expended**

	Basis of Allocation	Charitable Expenditure £	Governance £	Total 2014 £	Total 2013 £
Advertising & PR	Direct	183	-	183	1,005
Sundry expenses	Direct	4,543	-	4,543	8,170
Staff costs (see note 6)	Direct	164,220	-	164,220	215,392
Premises expenses	Direct	52,513	-	52,513	48,655
Travel & subsistence	Direct	13,507	-	13,507	12,508
Training & conferences	Direct	480	-	480	916
Committee expenses	Direct	-	438	438	1,592
Postage and stationery	Direct	4,596	-	4,596	6,047
Telephone	Direct	3,244	-	3,244	3,564
Audit & accountancy	Direct	-	4,333	4,333	3,480
Legal fees	Direct	10,392	-	10,392	2,457
Consultancy	Direct	4,844	-	4,844	1,984
Computer, IT & equipment	Direct	7,253	-	7,253	9,296
Repairs & renewals	Direct	7,860	-	7,860	6,289
Flat maintenance	Direct	30	-	30	70
Bank interest & charges	Direct	580	-	580	735
Depreciation	Direct	5,675	-	5,675	5,675
Assistive technology	Direct	35,504	-	35,504	43,946
Home improvement projects	Direct	2,500	-	2,500	122,879
		<u>317,924</u>	<u>4,771</u>	<u>322,695</u>	<u>494,660</u>

# **CARE AND REPAIR EDINBURGH LIMITED**

## **Notes to the Accounts** **For the Year Ended 31st March 2014**

### **6. Staff Costs**

	2014 Number	2013 Number
The average weekly number of employees of the company was:		
Administration	1	2
Projects and fieldwork	6	6
	<u>7</u>	<u>8</u>
	2014 £	2013 £
The aggregate remuneration and associated costs of the company was:		
Wages & salaries	145,075	185,463
National Insurance costs	10,148	16,133
Pension costs	8,117	12,391
Recruitment, payroll, and personnel costs	880	1,405
	<u>164,220</u>	<u>215,392</u>

No employee received emoluments in excess of £60,000 during the year (2013 – Nil).

None of the directors received remuneration during the year (2013 – Nil).

### **7. Tangible Fixed Assets**

	Plant & Equipment £	Motor Vehicles £	Leasehold Improvements £	Property £	Total £
<i>Cost</i>					
At 1st April 2013	22,551	25,977	10,864	54,034	113,426
Additions	5,580	-	-	-	5,580
Disposals	(13,459)	-	-	-	(13,459)
At 31st March 2014	<u>14,672</u>	<u>25,977</u>	<u>10,864</u>	<u>54,034</u>	<u>105,547</u>
<i>Depreciation</i>					
At 1st April 2013	21,498	25,977	7,322	14,288	69,085
Disposals	(13,459)	-	-	-	(13,459)
Charge for the Year	1,053	-	3,542	1,080	5,675
At 31st March 2014	<u>9,092</u>	<u>25,977</u>	<u>10,864</u>	<u>15,368</u>	<u>61,301</u>
<i>Net Book Value</i>					
At 31st March 2014	<u>5,580</u>	<u>-</u>	<u>-</u>	<u>38,666</u>	<u>44,246</u>
At 31st March 2013	<u>1,053</u>	<u>-</u>	<u>3,542</u>	<u>39,746</u>	<u>44,341</u>

# **CARE AND REPAIR EDINBURGH LIMITED**

## **Notes to the Accounts** **For the Year Ended 31st March 2014**

### **8. Debtors and Prepayments**

	2014 £	2013 £
Prepayments	8,983	9,571
Accrued income	-	-
	<u>8,983</u>	<u>9,571</u>

### **9. Creditors Falling Due Within One Year**

	2014 £	2013 £
Deferred income	-	980
Trade creditors and accruals	23,369	24,625
Tax and social security	4,002	5,530
	<u>27,371</u>	<u>31,135</u>

### **10. Restricted Funds**

	Balance at 01/04/13 £	Movement in Resources Incoming £	Outgoing £	Transfer from Unrestricted Funds £	Balance at 31/03/14 £
CEC Grants	-	286,904	(312,762)	25,858	-
Client Improvements	-	2,500	(2,500)	-	-
Capital Grants	15,301	-	(1,303)	-	13,998
Scooter Fund	510	-	-	-	510
MacRobert Trust	7,787	-	(278)	-	7,509
Dickon Trust	1,125	-	(334)	-	791
Garfield Weston Foundation	-	5,000	-	-	5,000
	<u>24,723</u>	<u>294,404</u>	<u>(317,177)</u>	<u>25,858</u>	<u>27,808</u>

Core activities have been financed by local authority grants in order to meet the general objectives of the charity.

The repair and upgrade of clients' properties (Improvements) has been funded by Scheme of Assistance grants and clients' own funds.

Capital Grants represent monies received for the purchase of fixed assets. Expenditure represents the amortisation of grants over the useful economic life of the asset purchased.

Scooter Appeal represents monies initially received towards providing a mobility scooter for a client, but these funds have subsequently been re-allocated to a hardship fund with the agreement of the donors and client.



## **CARE AND REPAIR EDINBURGH LIMITED**

### **Notes to the Accounts** **For the Year Ended 31st March 2014**

#### **10. Restricted Funds (continued)**

The MacRobert Trust funding of £15,000 over three years was secured in 2010/11 to assist our most vulnerable and financially needy clients to access our services free of charge or at a reduced cost.

The Dickon Trust funding of £2,000 is to be used for our Investors in Volunteers Award.

The Garfield Weston Foundation funding of £5,000 is to be used towards replacement vans.

#### **11. General Funds**

	Balance at 01/04/13	Movement in Resources Incoming	Outgoing	Transfer to Restricted Funds	Balance at 31/03/14
	£	£	£	£	£
General Fund	122,819	105,635	(4,771)	(25,858)	197,825

#### **12. Designated Funds**

	Balance at 01/04/13	Movement in Resources Incoming	Outgoing	Transfer to Restricted Funds	Balance at 31/03/14
	£	£	£	£	£
General Fund	25,415	-	(747)	-	24,668

The flat is historically used to re-house clients during the repairs/improvements to their homes but it is currently leased to the City of Edinburgh Council Temporary Accommodation Service. Legacy income was set aside in 1989/90 to meet the cost of the flat purchased the same year.

#### **13. Analysis of Assets Between Funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets	30,248	13,998	44,246
Net Current Assets	192,245	13,810	206,055
	222,493	27,808	172,957

## **CARE AND REPAIR EDINBURGH LIMITED**

### **Notes to the Accounts** **For the Year Ended 31st March 2014**

#### **14. Operating Leases**

The company has the following annual commitments under Non-cancellable operating leases expiring:

Between the second and fifth years

2014	2013
£	£
12,980	33,444
<u>12,980</u>	<u>33,444</u>

#### **15. Pension Costs**

The charity pays into money purchase individual personal pension plans for eligible employees.

Pension costs for the year are £8,117 (2013 - £12,391).

Contributions by employees range between 4% and 6% of earnings. Contributions by the charity were 8% of earnings.

#### **16. Related Party Transactions**

During the year the company purchased goods totalling £389 (2013 : £2,545) from Links Design Limited. The director Andrew Mitchell is also a director of this company. No amounts were outstanding as at the year end date (2013 : £nil).

During the year the company purchased goods totalling £97 (2013 : £1,787) from Magenta HR Consulting Limited. The director Ashlie Turner was also a director of this company during the year. No amounts were outstanding as at the year end date (2013 : £nil).

#### **17. Contingent Liability**

During the year the company vacated its leased premises in Queen Street, Edinburgh. Under the terms of the lease there is the potential for a claim for dilapidation.

At this time no such claim has been intimated and the directors are unable to establish if such a claim will arise and if so the quantum of such a claim.