



Company Number : SC158690

Charity Number : SCO23790

Accountants &
business advisers

**CARE AND REPAIR EDINBURGH LIMITED
(LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2006



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CARE AND REPAIR EDINBURGH LIMITED

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CARE AND REPAIR EDINBURGH LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2006

The Directors have pleasure in submitting their report and the financial statements for the year ended 31 March 2006.

Reference and Administrative details

Directors	Robert Christopher Aldridge Richard Gale Ewing Helen Lucy Forsyth Anja Amsel Lady Cynthia Ashworth Milligan (resigned September 2005) Neil McTaggart Siroos Gholami David Keith Bookbinder Stuart Pendreich (resigned June 2006) Richard Dietrich (resigned June 2006) Simon Maclaren (appointed June 2006) Paul Ritchie (appointed June 2006)
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No director had a material interest in any contract of significance in relation to the company's business during or at the end of the year.

Manager and Company Secretary	Janet Lois Souter
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Auditors	PKF (UK) LLP 17 Rothesay Place Edinburgh EH3 7SQ
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Bankers	Bank of Scotland 32 Brandon Parade South Motherwell ML1 1UW
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Solicitors	TC Young 69 George Street Edinburgh EH2 2JG
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Registered Office	4 Queen Street Edinburgh EH2 1JE
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Company No.	SC158690
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Charity No.	SCO23790
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CARE AND REPAIR EDINBURGH LIMITED

DIRECTORS' REPORT (Continued) FOR THE YEAR ENDED 31 MARCH 2006

Change of Name

On 6 April 2006 Care and Repair in Edinburgh (Age Concern) Limited changed its name to Care and Repair Edinburgh Limited.

Principal Activities

Care and Repair Edinburgh Limited, a charitable company limited by guarantee, was incorporated on 15 June 1995 and commenced trading on that date. The company is governed by a Memorandum and Articles of Association. The company promotes the welfare of older people and disabled people in Edinburgh by enabling and supporting them in the repair and upgrade of their homes.

Structure, Governance and Management

The company is governed by a Board of Directors of up to ten people, including co-opted members.

During the year 2004/05, the Board reviewed the composition of the Board of Directors, and specifically recruited a director with financial skills. This individual was available for one year, and therefore the Board advertised for a replacement through the Scottish Charities Finance Directors' Group, and recruited two directors with a financial background. A skills audit will be carried out each year to identify any gaps in technical expertise.

A policy and procedure for the induction and training of directors is under discussion.

The organisation has a manager as its chief officer who reports quarterly to the Board of Directors. During 2005/06 four additional staff were recruited (three on short term contracts) making a total of eleven. This necessitated a review of the staff structure to enable the manager to delegate more operational work.

Risk Policy

The Directors reviewed during the year the major risks to which the organisation is exposed, and approved an action plan for management of the risks.

CARE AND REPAIR EDINBURGH LIMITED

DIRECTORS' REPORT (Continued) FOR THE YEAR ENDED 31 MARCH 2006

Objectives and Activities

The objectives set out in the Business Plan for the years 2003 – 2006 were:

- 1 To assist older people and people with disabilities who are owner occupiers (or private tenants) to carry out housing improvements, repairs and adaptations to enable them to live independently in their own homes
- 2 To maintain and improve the housing stock within the City of Edinburgh
- 3 To provide appropriate services to meet a wide range of housing related needs across all housing tenures
- 4 To address issues of accessibility, safety and security as key factors in maintaining and improving quality of life
- 5 To increase knowledge and awareness of other services and supports available, particularly in relation to energy efficiency and income maximisation
- 6 To be innovative in developing services and to strive at all times to demonstrate best practice

Care and Repair is reviewing these objectives in 2006, but it is likely that the overall aims will remain fundamentally the same.

The organisation provides four types of service to its client group:

- Assistance with house improvements or major repairs, including advice on how to finance the work
- A small repairs service, providing a time-served joiner for a small charge and the cost of materials
- A volunteer service which recruits volunteers ("Handypersons") to carry out small DIY tasks
- A trades referral service which provides the names and contact details of reliable tradespeople

Clients are asked to make donations for all the services, apart from the small repairs service where a charge is made. A charge is also made for the fitting of keysafe boxes.

CARE AND REPAIR EDINBURGH LIMITED

DIRECTORS' REPORT (Continued) FOR THE YEAR ENDED 31 MARCH 2006

Achievements and Performance

For the year 2005/06 the City of Edinburgh Council allocated £200,000 to Care and Repair for improvement grant work. The volume of work increased significantly during the year and the Council added a further £150,000 to its allocation. At 31st March 2006 Care and Repair had spent a total of £414,337 on improvement work on behalf of 78 clients. Of this figure £336,399 was grant funded by the Council.

During the year Care and Repair moved to new, more accessible, office premises, which were also close to the Private Sector Housing Team of the City of Edinburgh Council ("Homeworks"). The Council has established a new scheme of advice and assistance, and withdrawn improvement grants, in line with the Scottish Executive's intention to encourage owner occupiers to take responsibility for maintaining their properties. Care and Repair expects to work closely with Homeworks as a partner home improvement agency, serving its traditional client group of older and disabled people.

The Council agreed to fund the costs of moving to the new premises, and the additional running costs of the offices, as well as "assistive technology" equipment for the Handyperson Service to fit in clients' homes. During the year Care and Repair set up a pilot scheme "Home from Hospital", part funded also by City of Edinburgh Council, to assist with tackling delayed discharge. Initially the NHS was approached for the shortfall, but none was forthcoming. Additional funds are being sought from grant-giving charities.

This year the Handyperson Service offered help to 1739 clients with tasks such as fitting smoke alarms, carbon monoxide detectors and lightbulbs. There are presently 36 volunteers who are supported and trained.

The Trades Referral Service made recommendations to almost 1,400 older people with names of contractors and tradespeople for jobs such as plumbing, roofing and plastering.

The Small Repairs Service helped 238 older people with small joinery jobs including draughtproofing, fitting of grabrails, shelves and curtain rails.

Financial Review

Overall the company shows a surplus of £3,837 for the year (2005 : deficit of £38,524). In addition as noted on page 9 the charity also received capital grants of £19,648 (2005 : £Nil).

The Board consider that the minimum level of unrestricted reserves should be three months of annual expenditure to meet the cash flow needs and cover the ongoing liabilities of the organisation. At present unrestricted reserves represent approximately two months expenditure and it is the intention of the Board to improve this situation in the near future. The Board will review this in the light of new financial regulations and ensure it could meet its liabilities.

The principal source of funding for Care and Repair Edinburgh continues to be the City of Edinburgh Council. Funding from Communities Scotland is channelled through the local authority.

Plans for the Future

This year the Board of Directors and senior staff have focussed on carrying out a thorough review of policies and procedures, financial processes, terms and conditions of employment. In addition a risk management plan has been put in place. Next year we hope to explore the concept of a social enterprise that would support the work of the charity and provide a range of other similar services to older people.

We will also be entering into the first year without grants to offer, and working with older people to signpost them to financial advice to afford work on their homes.

Our business plan will be reviewed and amended in the light of all this.

CARE AND REPAIR EDINBURGH LIMITED

**DIRECTORS' REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2006**

Auditors

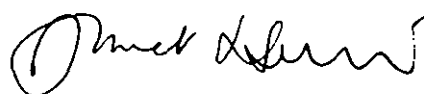
It is the directors' assessment that there is no relevant audit information which the auditors have not been made aware of and they have taken all necessary steps to ensure that the auditors have been made aware of all relevant audit information.

PKF (UK) LLP is eligible for re-appointment as auditor to the company.

Basis of preparation

This report has been prepared in accordance with the special provisions of Part VII of the Companies act 1985 relating to small companies.

By Order of the Board

A handwritten signature in black ink, appearing to read 'Janet Lois Souter', written in a cursive style.

Janet Lois Souter
Company Secretary

CARE AND REPAIR EDINBURGH LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2006

Law applicable to charities in Scotland requires the directors to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the charity during the year and of its state of affairs at the end of the year.

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT REPORT OF THE AUDITORS TO THE MEMBERS OF CARE AND REPAIR EDINBURGH LIMITED

We have audited the financial statements of Care and Repair Edinburgh Limited for the year ended 31 March 2006 which comprise the Income and Expenditure account, the Statement of Financial Activities, the Balance sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' (who also act as Trustees for the charitable activities of Care and Repair Edinburgh Limited) responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom accounting standards ('United Kingdom Generally Accepted Accounting Practice') are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

We report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

INDEPENDENT REPORT OF THE AUDITORS (continued)

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2006 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.

5 October 2006

Edinburgh, UK

PKF(UK) LLP

PKF (UK) LLP
Registered Auditors

CARE AND REPAIR EDINBURGH LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2006**

	Notes	2006 £	2005 £
Income		714,041	484,308
Expenditure		<u>(712,904)</u>	<u>(526,256)</u>
Operating surplus / (deficit)	3	1,137	(41,948)
Interest receivable		<u>2,700</u>	<u>3,424</u>
Surplus / (deficit) for the year		<u><u>3,837</u></u>	<u><u>(38,524)</u></u>

All income and expenditure relates to continuing activities.

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

	2006 £	2005 £
Surplus / (deficit) for the financial year	3,837	(38,524)
Capital grants received	<u>19,648</u>	<u>-</u>
Total gains / (losses) recognised since last annual report	<u><u>23,485</u></u>	<u><u>(38,524)</u></u>

The notes on pages 12 to 17 form part of these financial statements

CARE AND REPAIR EDINBURGH LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2006**

	Notes	Unrestricted Funds £	Restricted Funds £	2006 £	2005 £
Incoming resources					
Incoming resources from generating funds					
Voluntary income		13,802	179,000	192,802	197,644
Investment income		2,700	-	2,700	3,424
Incoming resources from charitable activities					
Home improvements, repairs and upgrades		<u>21,476</u>	<u>519,411</u>	<u>540,887</u>	<u>286,664</u>
Total Incoming Resources	2	<u>37,978</u>	<u>698,411</u>	<u>736,389</u>	<u>487,732</u>
Resources expended					
Charitable activities					
Home improvements, repairs and upgrades		6,772	701,693	708,465	522,755
Governance costs		<u>4,439</u>	<u>-</u>	<u>4,439</u>	<u>3,501</u>
Total resources expended	4	<u>11,211</u>	<u>701,693</u>	<u>712,904</u>	<u>526,256</u>
Net incoming / (outgoing) resources before transfers		26,767	(3,282)	23,485	(38,524)
Transfers between funds		<u>(16,235)</u>	<u>16,235</u>	<u>-</u>	<u>-</u>
Net incoming / (outgoing) resources after transfers		<u>10,532</u>	<u>12,953</u>	<u>23,485</u>	<u>(38,524)</u>
Fund balances brought forward at 1 April 2005		<u>83,105</u>	<u>6,546</u>	<u>89,651</u>	<u>128,175</u>
Fund balances carried forward at 31 March 2006		<u>93,637</u>	<u>19,499</u>	<u>113,136</u>	<u>89,651</u>

The notes on pages 12 to 17 form part of these financial statements

CARE AND REPAIR EDINBURGH LIMITED

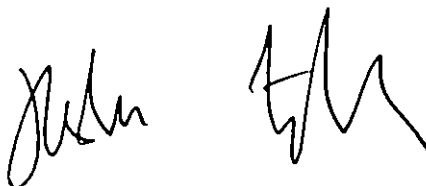
**BALANCE SHEET
AS AT 31 MARCH 2006**

	Notes	2006 £	£	2005 £	£
Fixed assets	9				
Decant flat			38,497		30,647
Leasehold improvements			9,922		-
Equipment			<u>12,319</u>		<u>14,913</u>
			60,738		45,560
Current assets					
Debtors	10	123,123		68,556	
Cash at bank and in hand		<u>106,555</u>		<u>43,340</u>	
		229,678		111,896	
Creditors: Amounts falling due within one year	11	<u>(177,280)</u>		<u>(67,805)</u>	
Net current assets			<u>52,398</u>		<u>44,091</u>
Total assets less current liabilities			<u>113,136</u>		<u>89,651</u>
Capital and reserves					
Restricted funds	12		19,499		6,546
Designated funds	13		38,497		30,647
Unrestricted funds	14		<u>55,140</u>		<u>52,458</u>
			<u>113,136</u>		<u>89,651</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 21st September 2006 and signed on its behalf by:-

Helen Lucy Forsyth, Director



The notes on pages 12 to 17 form part of these financial statements

CARE AND REPAIR EDINBURGH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (revised 2005) "Accounting and Reporting by Charities" and the Financial Reporting Standard for Smaller Entities (effective January 2005).

Fixed assets

Fixed assets are included in the balance sheet at cost. Depreciation is provided in the year in which the fixed assets are brought into use. The rates of depreciation used are calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life as follows:-

Property	50 years
Equipment	5 years
Leasehold improvements	20 years

Pensions

Staff can have a group personal pension plan which is a "contracted in" money purchase arrangement. Pension costs are charged to the income and expenditure account as incurred.

Incoming resources

Grants received as contributions to revenue expenditure are credited to the Income and Expenditure Account and Statement of Financial Activities in the year in which the charity is entitled to the income.

Rental income is recognised in the financial statements when it is receivable.

Donations given for general purposes are included in the Income and Expenditure Account and Statement of Financial Activities in the period in which they are received. Donations for specific projects are accounted for as restricted funds.

Investment income is recognised in the financial statements when it is receivable.

Resources expended

Where possible, expenditure is allocated directly to the activity to which it relates. Where this is not possible, it is apportioned among the activities to which it relates on the basis of number of staff in each department.

Governance costs are charged directly to the Statement of Financial Activities when incurred and include audit and accountancy fees and committee expenses.

Operating leases

Costs in respect of operating leases are charged on a straight line basis over the lease term to the Income and Expenditure Account and Statement of Financial Activities.

CARE AND REPAIR EDINBURGH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2006**

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	2006 Total £	2005 Total £
Voluntary income				
Donations	13,802	-	13,802	25,644
Core grants – Communities Scotland	-	-	-	104,000
– City of Edinburgh Council	-	179,000	179,000	68,000
	<u>13,802</u>	<u>179,000</u>	<u>192,802</u>	<u>197,644</u>
Incoming resources from charitable activities				
Client contribution	-	77,939	77,939	51,682
Local authority and other grants	-	441,472	441,472	224,164
Decant flat rental	2,691	-	2,691	3,387
Other income	18,785	-	18,785	7,431
	<u>21,476</u>	<u>519,411</u>	<u>540,887</u>	<u>286,664</u>
Investment income	<u>2,700</u>	-	<u>2,700</u>	<u>3,424</u>
Total Incoming Resources	<u>37,978</u>	<u>698,411</u>	<u>736,389</u>	<u>487,732</u>

3. OPERATING SURPLUS / (DEFICIT)

The operating surplus / (deficit) is stated after charging:-

	Year ended 31 March 2006 £	Year ended 31 March 2005 £
Depreciation of tangible fixed assets:-		
- owned by the charity	6,921	5,887
Audit fees	2,675	2,575
Pension costs	<u>5,247</u>	<u>5,831</u>

4. RESOURCES EXPENDED

	Activities Undertaken £	Support costs £	Governance costs £	2006 Total £	2005 Total £
Charitable activities					
Home improvements, repairs and upgrades	580,185	128,280	-	708,465	522,755
Governance costs					
Committee expenses	-	-	325	325	-
Audit and accountancy	-	-	4,114	4,114	3,501
Total	<u>580,185</u>	<u>128,280</u>	<u>4,439</u>	<u>712,904</u>	<u>526,256</u>

CARE AND REPAIR EDINBURGH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2006

5. SUPPORT COST ALLOCATION

	Home improvements, repairs and upgrades £
Management and Admin	63,470
Finance	3,961
Information Technology	6,481
Human Resources	13,035
Design & PR	3,940
Building Overhead	<u>37,393</u>
	<u>128,280</u>

6. STAFF NUMBERS AND COSTS

	2006 £	2005 £
The aggregate remuneration and associated cost of the employees were:-		
Wages and salaries	152,267	127,792
Social security costs	13,907	12,162
Pension costs	<u>5,247</u>	<u>5,831</u>
	<u>171,421</u>	<u>145,785</u>
	2006 Number	2005 Number
The average weekly number of full-time equivalent employees during the year was:-		
Administration	2	2
Projects and fieldwork	<u>7</u>	<u>5</u>
	<u>9</u>	<u>7</u>

No remuneration was paid to any director (2005 - £NIL). No employee earned £60,000 per annum or more (2005 - £NIL).

7. Interest receivable

Interest receivable represents interest receivable on bank deposits.

8. Taxation

Care and Repair Edinburgh Limited is a charity and is approved as such by the Inland Revenue for taxation purposes. As a result there is no liability to taxation on any of its income.

CARE AND REPAIR EDINBURGH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2006**

9. Tangible fixed assets

	Equipment	Leasehold Improvements	Property	Total
	£	£	£	£
Cost				
At 1 April 2005	40,739	-	37,370	78,109
Additions	<u>3,805</u>	<u>10,444</u>	<u>7,850</u>	<u>22,099</u>
At 31 March 2006	<u>44,544</u>	<u>10,444</u>	<u>45,220</u>	<u>100,208</u>
Depreciation				
At 1 April 2005	25,826	-	6,723	32,549
Charge for year	<u>6,399</u>	<u>522</u>	<u>-</u>	<u>6,921</u>
At 31 March 2006	<u>32,225</u>	<u>522</u>	<u>6,723</u>	<u>39,470</u>
Net book value				
At 31 March 2006	<u>12,319</u>	<u>9,922</u>	<u>38,497</u>	<u>60,738</u>
At 31 March 2005	<u>14,913</u>	<u>-</u>	<u>30,647</u>	<u>45,560</u>

No depreciation has been provided for the property as the directors believe the residual value to be higher than the carrying value.

10. Debtors

	2006	2005
	£	£
Prepayments and accrued income	123,123	57,918
Other debtors	<u>-</u>	<u>10,638</u>
	<u>123,123</u>	<u>68,556</u>

11. Creditors: Amounts falling due within one year

	2006	2005
	£	£
Accruals and deferred income	159,205	51,170
Other tax and social security	4,854	-
Other creditors	<u>13,221</u>	<u>16,635</u>
	<u>177,280</u>	<u>67,805</u>

CARE AND REPAIR EDINBURGH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2006

12. Restricted funds

	Balance at 31 March 2005 £	Incoming Resources £	Resources Expended £	Transfer From Unrestricted Funds £	Balance at 31 March 2006 £
Handyperson projects	6,546	103,516	(122,970)	12,908	-
Improvement projects	-	487,773	(487,773)	-	-
Small repairs	-	63,736	(65,842)	2,106	-
Trades referral	-	12,613	(13,834)	1,221	-
Home from hospital	-	11,125	(11,125)	-	-
Capital grants	-	19,648	(149)	-	19,499
	<u>6,546</u>	<u>698,411</u>	<u>(701,693)</u>	<u>16,235</u>	<u>19,499</u>

The Handyperson projects, small repairs, trades referral and home from hospital funds represent monies received to finance specifically the work in these areas.

The Improvement projects fund represents local authority and client monies received to carry out improvements to properties.

Capital grants represent monies received for the purchase of fixed assets.

13. Designated funds

	Balance at 31 March 2005 £	Incoming Resource £	Transfer During Year £	Resources Expended £	Balance at 31 March 2006 £
Decant flat	<u>30,647</u>	<u>-</u>	<u>7,850</u>	<u>-</u>	<u>38,497</u>

Decant flat

Care and Repair projects require, from time to time, a decant flat for supporting those who have to be rehoused during the repair of their homes. Legacy income was set aside in 1989/90 to meet the cost of purchase and a decant flat was purchased during 1989/90 to assist the Project.

CARE AND REPAIR EDINBURGH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2006

14. GENERAL FUNDS

	Balance at 31 March 2005 £	Incoming Resource £	Resources Expended £	Transfers During Year £	Balance at 31 March 2006 £
General funds	<u>52,458</u>	<u>37,978</u>	<u>(11,211)</u>	<u>(24,085)</u>	<u>55,140</u>

15. ANALYSIS OF ASSETS BETWEEN FUNDS

	Designated and Unrestricted £	Restricted Funds £	Total Funds £
Fixed assets	41,239	19,499	60,738
Net current assets	<u>52,398</u>	<u>-</u>	<u>52,398</u>
	<u>93,637</u>	<u>19,499</u>	<u>113,136</u>

16. OTHER COMMITMENTS

At 31 March 2006 the company had annual commitments under operating leases as follows:

	Other		Land and buildings	
	2006 £	2005 £	2006 £	2005 £
Expiry date:				
Less than 1 year	-	-	-	5,639
Between 1 and 5 years	2,731	2,731	37,413	-
Over 5 years	<u>-</u>	<u>282</u>	<u>-</u>	<u>-</u>

17. PENSIONS

Staff can have a group personal pension plan which is a "contracted in" money purchase arrangement.

The pension costs for the year are £5,247 (2005 - £5,831).

The contributions of the charity and employees to the personal pension plan were between 6%-8% of earnings.