

**CH2M Hill IDC (UK) Limited**

**Abbreviated accounts**  
**Registered number SC158615**  
**31 December 2003**



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United Kingdom

## **Report of the independent auditors to CH2M Hill IDC (UK) Limited under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages 2 to 5, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in such a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with those sections and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated financial statements have been properly prepared in accordance with those provisions.

A handwritten signature in black ink, appearing to read 'KPMG LLP'.

**KPMG LLP**  
*Chartered Accountants*  
*Registered Auditors*

26 July 2004

**Balance sheet**  
*at 31 December 2003*

	Note	£	2003 £	£	2002 £
<b>Fixed assets</b>					
Tangible assets	2		7,470		16,717
<b>Current assets</b>					
Debtors		524,205		427,546	
Cash at bank and in hand		189,762		162,278	
		<u>713,967</u>		<u>589,824</u>	
Creditors: amounts falling due within one year		<u>(462,259)</u>		<u>(294,894)</u>	
<b>Net current assets</b>			<b>251,708</b>		<b>294,930</b>
<b>Total assets less current assets</b>			<b>259,178</b>		<b>311,647</b>
Creditors: amounts falling due after more than one year			<u>(1,033,431)</u>		<u>(1,036,281)</u>
<b>Net liabilities</b>			<b>(774,253)</b>		<b>(724,634)</b>
<b>Capital and reserves</b>					
Called up share capital	3		270,000		270,000
Profit and loss account			<u>(1,044,253)</u>		<u>(994,634)</u>
<b>Equity shareholders' deficit</b>			<b>(774,253)</b>		<b>(724,634)</b>

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board of directors on 9 July 2004 and were signed on its behalf by:



**S King**  
Director

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company is dependent on ongoing financial support from the ultimate parent company. The financial statements have been prepared on a going concern basis as the ultimate parent company has given an undertaking to provide financial and other support to the subsidiary to enable it to continue to trade for the foreseeable future.

#### *Fixed assets and depreciation*

All assets with a useful life extending beyond one year with a unit cost of greater than £3,000 are capitalised and depreciated over their useful lives. All expenditures less than £3,000 are expensed as incurred.

All property expenditures, including tenant improvements, are capitalised if the individual expenditure is greater than £5,000.

Depreciation is provided by the company to write off the cost less the estimated residual value by equal instalments over their estimated useful economic lives, as follows:

Office Equipment	-	3 years straight line
Software	-	3 years straight line

#### *Foreign currencies*

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date. All gains or losses on translation are included in the profit and loss account.

#### *Taxation*

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

#### *Cash flow statement*

Under Financial Reporting Standard 1, the company is exempt from the requirements of preparing a cash flow statement on the grounds that it qualifies as a small company.

#### *Turnover*

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

## Notes (continued)

### Accounting policies (continued)

#### Pension costs

The company contributes to a defined contribution group personal pension scheme in respect of eligible employees. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount charged against profits represents the contributions payable to the scheme in respect of the accounting year.

#### Leases

Rentals payable under operating leases are charged to the profit and loss account over the life of the lease.

### 2 Tangible fixed assets

	Total £
<i>Cost</i>	
At beginning and end of year	34,075
<i>Depreciation</i>	
At beginning of year	17,358
Charge for year	9,247
<i>At end of year</i>	26,605
<i>Net book value</i>	
At 31 December 2003	7,470
At 31 December 2002	16,717

### 3 Called up share capital - all equity

	2003 £	2002 £
<i>Authorised</i>		
Ordinary shares of £1 each	1,000,000	1,000,000
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	270,000	270,000

### 4 Related party transactions

The company has taken advantage of the exemption contained in FRS 8 not to disclose details of transactions on balances with entities which form part of the group of which the company is a member.

**Notes** *(continued)*

**5 Ultimate parent undertaking**

The ultimate parent undertaking is CH2M Hill Companies Limited, incorporated in the USA, which prepares consolidated financial statements into which the results of both this company and its parent are incorporated.