

COMPANY NUMBER: SC158437

**HANOVER ONE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**27 FEBRUARY 2005**



# **HANOVER ONE LIMITED**

## **DIRECTORS, OFFICERS AND ADVISORS**

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Company Registration Number

SC158437

Registered Office

The Ca'd'oro  
45 Gordon Street  
Lanarkshire  
Glasgow  
G1 3PE

Directors

A Marks  
H Willits

Secretary

D Morris

Solicitors

CMS Cameron McKenna  
Mitre House  
160 Aldersgate Street  
London  
EC1A 4DD

# **HANOVER ONE LIMITED**

## **DIRECTORS' REPORT**

**FOR THE PERIOD ENDED 27 FEBRUARY 2005**

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The Directors present their report together with financial statements for the period ended 27 February 2005.

### **Principal activities**

The company did not trade during the period.

### **Directors**

The Directors in office during the period are listed below:

A Marks (appointed 18 June 2004)  
H Willits (appointed 18 June 2004)  
A Burns (resigned 18 June 2004)  
A Burford (resigned 18 June 2004)  
G Brown (resigned 1 July 2005)

### **Directors' interests**

None of the Directors had a material interest in any contract or arrangement to which the Company or any Group Company is or was a party.

The interests of the Directors who are also Directors of the ultimate Parent Company are disclosed in that company's financial statements.

The interests of the other Directors and their families in the Ordinary shares of the ultimate Parent Company at 27 February 2005 (or the date of their appointment to the Board if later), are disclosed in the financial statements for Luminar Leisure Limited, a company within the same group of companies to which Hanover One Limited belongs to.

**HANOVER ONE LIMITED**

**DIRECTORS' REPORT (CONTINUED)**

**FOR THE PERIOD ENDED 27 FEBRUARY 2005**

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**Directors' responsibilities for the financial statements**

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) make judgements and estimates that are reasonable and prudent;
- (iii) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for maintaining proper accounting records, for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

In accordance with Section 249AA of the Companies Act 1985 relevant to dormant companies, the company is exempt from audit and so consequently, auditors have not been appointed.

On behalf of the Board



**D Morris**  
Company Secretary

5 December 2005

**HANOVER ONE LIMITED**

**PRINCIPAL ACCOUNTING POLICIES**

**FOR THE PERIOD ENDED 27 FEBRUARY 2005**

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**Basis of preparation**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies of the Company have remained unchanged from the previous period.

**Particulars of staff**

None of the directors received any emoluments from the company during the period. The company had no employees at any time during the period.

**Profit and loss account**

During the period, the company did not trade and received no income and incurred no expenditure. Consequently, during this period, the company neither made a profit nor a loss.

**HANOVER ONE LIMITED****BALANCE SHEET AT 27 FEBRUARY 2005**

	Note	27 February 2005 £	29 February 2004 £
<b>Current assets</b>			
Debtors	1	484,673	484,673
<b>Creditors: amounts falling due within one year</b>			
Group undertakings	2	(353,706)	(353,706)
<b>Total assets less liabilities</b>		<b>130,967</b>	<b>130,967</b>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account	4	130,965	130,965
		<b>130,967</b>	<b>130,967</b>

For the period ended 27 February 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records that comply with section 221; and
- (ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 5 December 2005.



**A Marks**  
Director

The accompanying accounting policies and notes form an integral part of these financial statements.

**HANOVER ONE LIMITED****NOTES TO THE FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 27 FEBRUARY 2005

**1 Debtors**

	27 February 2005 £	29 February 2004 £
Amounts owed by group undertakings	484,673	484,673

**2 Trade and other creditors**

	27 February 2005 £	29 February 2004 £
Amounts owed to group undertakings	353,706	353,706

**3 Called up share capital**

	27 February 2005 Number	£	29 February 2004 Number	£
<b>Authorised</b>				
Ordinary shares of £1 each	100	100	100	100
<b>Allotted, issued and fully paid</b>				
Ordinary shares of £1 each	2	2	2	2

**4 Reserves**

	Profit and loss account £
At 29 February 2004 and 27 February 2005	130,965

**5 Ultimate parent undertaking and controlling related party**

The ultimate parent company of Hanover One Ltd is Luminar plc, a company registered in England and Wales.

The immediate parent company of Hanover One Ltd is FIFE Group plc, a company registered in Scotland.

Copies of the Luminar plc financial statements can be obtained from the Company Secretary at Luminar House, Deltic Avenue, Rooksley, Milton Keynes, Buckinghamshire, MK13 8LW.