

COMPANY NUMBER: SC158437



HANOVER ONE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
26 FEBRUARY 2009

HANOVER ONE LIMITED

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HANOVER ONE LIMITED

DIRECTORS, OFFICERS AND ADVISORS

Company Registration Number

SC158437

Registered Office

The Ca'd'oro
45 Gordon Street
Lanarkshire
Glasgow
G1 3PE

Directors

A Marks
T O'Gorman

Company Secretary

T O'Gorman

Solicitors

CMS Cameron McKenna LLP
Mitre House
160 Aldersgate Street
London
EC1A 4DD

HANOVER ONE LIMITED**DIRECTORS' REPORT**FOR THE YEAR ENDED 26 FEBRUARY 2009

The Directors present their annual report together with financial statements for the year ended 26 February 2009.

Principal activities

The Company did not trade during the year.

Directors

The Directors who held office during the year and up to the date of signing these financial statements are given below:

A Marks
T O'Gorman

Statement of Directors' responsibilities in respect of the annual report and financial statements

The Directors are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors

In accordance with Section 249AA of the Companies Act 1985 relevant to dormant companies, the Company is exempt from audit and so consequently, auditors have not been appointed.

On behalf of the Board



T O'Gorman
Company Secretary

10 December 2009

HANOVER ONE LIMITED**PRINCIPAL ACCOUNTING POLICIES****FOR THE YEAR ENDED 26 FEBRUARY 2009**

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards in the United Kingdom.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Particulars of staff

None of the Directors received any emoluments from the Company during the year. The Company had no employees at any time during the year.

Profit and loss account

During the year, the Company did not trade and received no income and incurred no expenditure. Consequently, during this year, the Company neither made a profit nor a loss.

Cash flow statement and related party disclosures

At the year end the Company was a wholly owned subsidiary of Luminar Group Holdings plc and was included in the consolidated financial statements of Luminar Group Holdings plc, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 (Revised 1996). The Company is also exempt under the terms of FRS 8 from disclosing related party transactions with entities that are part of the Luminar Group Holdings plc group.

HANOVER ONE LIMITED**BALANCE SHEET AS AT 26 FEBRUARY 2009**

	Note	26 February 2009 £	28 February 2008 £
Current assets			
Debtors	1	484,673	484,673
Current liabilities			
Creditors: amounts falling due within one year	2	(353,706)	(353,706)
Net assets		<u>130,967</u>	<u>130,967</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss reserve	4	130,965	130,965
Total shareholders' funds	5	<u>130,967</u>	<u>130,967</u>

For the year ended 26 February 2009 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records that comply with section 221; and
- (ii) preparing accounts that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements were approved by the Board of Directors on 10 December 2009.



A Marks
Director

The accompanying accounting policies and notes form an integral part of these financial statements.

HANOVER ONE LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 26 FEBRUARY 2009**

1	Debtors	26 February 2009	28 February 2008
		£	£
	Amounts owed by group undertakings	484,673	484,673
	Amounts owed by group undertakings are unsecured, non-interest bearing and repayable on demand.		
2	Creditors: amounts falling due within one year	26 February 2009	28 February 2008
		£	£
	Amounts owed to group undertakings	353,706	353,706
	Amounts owed to group undertakings are unsecured, non-interest bearing and repayable on demand.		
3	Called up share capital	26 February 2009	28 February 2008
		Number	£
	Authorised		
	Ordinary shares of £1 each	100	100
	Allotted, issued and fully paid		
	Ordinary shares of £1 each	2	2
4	Reserves		Profit and loss reserve
			£
	At 26 February 2009 and 28 February 2008		130,965
5	Reconciliation of movements in shareholders' funds		£
	At 26 February 2009 and 28 February 2008		130,967
6	Ultimate parent undertaking and controlling party		

The immediate parent company of Hanover One Ltd is FIFE Group plc, a company registered in Scotland.

At the year end the ultimate parent undertaking was Luminar Group Holdings plc, a company incorporated in the United Kingdom, which was the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Luminar Group Holdings plc financial statements can be obtained from the Company Secretary at Luminar House, Deltic Avenue, Rooksley, Milton Keynes, Buckinghamshire, MK13 8LW.