

COMPANY NUMBER SC158437

HANOVER ONE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2008



HANOVER ONE LIMITED

DIRECTORS, OFFICERS AND ADVISORS

Company Registration Number

SC158437

Registered Office

The Ca'd'oro
45 Gordon Street
Lanarkshire
Glasgow
G1 3PE

Directors

A Marks
T O'Gorman

Company Secretary

T O'Gorman

Solicitors

CMS Cameron McKenna LLP
Mitre House
160 Aldersgate Street
London
EC1A 4DD

HANOVER ONE LIMITED**DIRECTORS' REPORT****FOR THE YEAR ENDED 28 FEBRUARY 2008**

The Directors present their annual report together with financial statements for the year ended 28 February 2008

Principal activities

The Company did not trade during the year

Directors

The Directors who held office during the year and up to the date of signing these financial statements are given below

A Marks
T O'Gorman

Statement of Directors' responsibilities in respect of the annual report and financial statements

The Directors are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business, in which case there should be supporting assumptions or qualifications as necessary

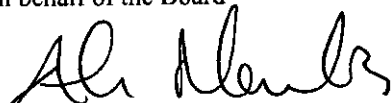
The Directors confirm that they have complied with the above requirements in preparing the financial statements

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors

In accordance with Section 249AA of the Companies Act 1985 relevant to dormant companies, the Company is exempt from audit and so consequently, auditors have not been appointed.

On behalf of the Board



A Marks
Director

1 September 2008

HANOVER ONE LIMITED

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 28 FEBRUARY 2008

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards in the United Kingdom

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements

Particulars of staff

None of the Directors received any emoluments from the Company during the year The Company had no employees at any time during the year

Profit and loss account

During the year, the Company did not trade and received no income and incurred no expenditure Consequently, during this year, the Company neither made a profit nor a loss

Cash flow statement and related party disclosures

On 19 October 2007 Luminar Group Holdings plc replaced the company formerly known as Luminar plc as the listed holding company for the Luminar group

At the year end the Company was a wholly owned subsidiary of Luminar Group Holdings plc and was included in the consolidated financial statements of Luminar Group Holdings plc, which are publicly available Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 (Revised 1996) The Company is also exempt under the terms of FRS 8 from disclosing related party transactions with entities that are part of the Luminar Group Holdings plc group

HANOVER ONE LIMITED**BALANCE SHEET AS AT 28 FEBRUARY 2008**

	Note	28 February 2008 £	1 March 2007 £
Current assets			
Debtors	1	484,673	484,673
Current liabilities			
Creditors amounts falling due within one year	2	(353,706)	(353,706)
Net assets		<u>130,967</u>	<u>130,967</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss reserve	4	130,965	130,965
Total shareholders' funds	5	<u>130,967</u>	<u>130,967</u>

For the year ended 28 February 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- (i) ensuring the Company keeps accounting records that comply with section 221, and
- (ii) preparing accounts that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The financial statements were approved by the Board of Directors on 1 September 2008



A Marks
Director

The accompanying accounting policies and notes form an integral part of these financial statements

HANOVER ONE LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 28 FEBRUARY 2008**

1	Debtors	28 February 2008	1 March 2007
		£	£
	Amounts owed by group undertakings	484,673	484,673
	Amounts owed by group undertakings are unsecured, non interest bearing and repayable on demand		
2	Creditors, amounts falling due within one year	28 February 2008	1 March 2007
		£	£
	Amounts owed to group undertakings	353,706	353,706
	Amounts owed to group undertakings are unsecured, non interest bearing and repayable on demand		
3	Called up share capital	28 February 2008	1 March 2007
		Number	Number
		£	£
	Authorised		
	Ordinary shares of £1 each	100	100
	Allotted, issued and fully paid		
	Ordinary shares of £1 each	2	2
4	Reserves		Profit and loss reserve
			£
	At 28 February 2008 and 1 March 2007		130,965
5	Reconciliation of movements in shareholders' funds		£
	At 28 February 2008 and 1 March 2007		130,967
6	Ultimate parent undertaking and controlling party		
	The immediate parent company of Hanover One Ltd is FIFE Group plc, a company registered in Scotland		
	During the year, Luminar Group Holdings plc replaced the company formerly known as Luminar plc as the listed holding company for the Group		
	At the year end the ultimate parent undertaking was Luminar Group Holdings plc, a company incorporated in the United Kingdom, which was the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Luminar Group Holdings plc financial statements can be obtained from the Company Secretary at Luminar House, Deltic Avenue, Rooksley, Milton Keynes, Buckinghamshire, MK13 8LW		