

**BALMORAL NURSING HOMES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2001**

Ritson Smith  
Registered Auditors  
Chartered Accountants  
16 Carden Place  
Aberdeen  
AB10 1FX



SCT SP6U747Z 0093  
COMPANIES HOUSE 19/09/01

**BALMORAL NURSING HOMES LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2001**

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**BALMORAL NURSING HOMES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2001**

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**DIRECTORS:** A W Scott  
Mrs L M Scott

**SECRETARY:** Mrs L M Scott

**REGISTERED OFFICE:** 16 Carden Place  
Aberdeen  
AB10 1 FX

**REGISTERED NUMBER:** 158340 (Scotland)

**AUDITORS:** Ritson Smith  
Registered Auditors  
Chartered Accountants  
16 Carden Place  
Aberdeen  
AB10 1FX

**SOLICITORS:** Craigens  
13 Bon Accord Crescent  
Aberdeen

**BALMORAL NURSING HOMES LIMITED**

**REPORT OF THE AUDITORS TO  
BALMORAL NURSING HOMES LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 June 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

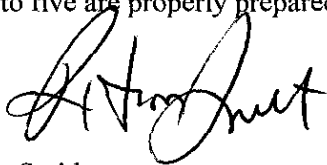
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Ritson Smith  
Registered Auditors  
Chartered Accountants  
16 Carden Place  
Aberdeen  
AB10 1FX

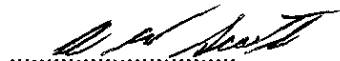
Dated: 11/9/01

**BALMORAL NURSING HOMES LIMITED****ABBREVIATED BALANCE SHEET****30 JUNE 2001**

	Notes	2001 £	2000 £
<b>FIXED ASSETS:</b>			
Tangible assets	2	1,896,211	1,924,389
<b>CURRENT ASSETS:</b>			
Stocks		632	457
Debtors		30,221	4,611
		<u>30,853</u>	<u>5,068</u>
<b>CREDITORS:</b> Amounts falling due within one year	3	<u>524,330</u>	<u>610,708</u>
<b>NET CURRENT LIABILITIES:</b>		<u>(493,477)</u>	<u>(605,640)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		1,402,734	1,318,749
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>		<u>4,831</u>	<u>3,176</u>
		<u>£1,397,903</u>	<u>£1,315,573</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4	1,018,729	1,018,729
Profit and loss account		379,174	296,844
<b>SHAREHOLDERS' FUNDS:</b>		<u>£1,397,903</u>	<u>£1,315,573</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



A W Scott - DIRECTOR

Approved by the Board on 11-8-01

The notes form part of these financial statements

# BALMORAL NURSING HOMES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2001

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 July 2000	2,073,515
Additions	20,385
	<hr/>
At 30 June 2001	2,093,900
	<hr/>
<b>DEPRECIATION:</b>	
At 1 July 2000	149,126
Charge for year	48,563
	<hr/>
At 30 June 2001	197,689
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 June 2001	1,896,211
	<hr/>
At 30 June 2000	1,924,389
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# BALMORAL NURSING HOMES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2001

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### 3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank overdrafts	<u>392,937</u>	<u>449,476</u>

### 4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001	2000
			£	£
1,050,000	Ordinary Share Capital	£1	<u>1,050,000</u>	<u>1,050,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
1,018,729	Ordinary Share Capital	£1	<u>1,018,729</u>	<u>1,018,729</u>