

Abbreviated Unaudited Accounts for the Year Ended 31 May 2008

for

Lanarkshire Furniture Limited

SATURDAY



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11/10/2008

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COMPANIES HOUSE

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for the Year Ended 31 May 2008

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Lanarkshire Furniture Limited

Company Information  
for the Year Ended 31 May 2008

**DIRECTOR**

Mrs P A Morrison

**SECRETARY**

Mrs M Bommer

**REGISTERED OFFICE**

C/O D Grant Anderson & Co ,C A  
2 Clifton Street  
Glasgow  
G3 7LA

**REGISTERED NUMBER**

158011 (Scotland)

**ACCOUNTANTS:**

D Grant Anderson & Co  
Chartered Accountants  
2 Clifton St  
Glasgow  
G3 7LA

Lanarkshire Furniture Limited

Abbreviated Balance Sheet

31 May 2008

	Notes	31 5 08 £	£	31 5 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		513		681
<b>CURRENT ASSETS</b>					
Stocks		16,000		10,250	
Debtors		49,562		62,399	
Cash at bank and in hand		42,513		26,429	
		108,075		99,078	
<b>CREDITORS</b>					
Amounts falling due within one year		56,560		58,805	
<b>NET CURRENT ASSETS</b>			51,515		40,273
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			52,028		40,954
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			52,026		40,952
<b>SHAREHOLDERS' FUNDS</b>			52,028		40,954

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 6/10/08 and were signed by

  
Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2008

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on reducing balance and 20% on reducing balance
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2007 and 31 May 2008	4,613
<b>DEPRECIATION</b>	
At 1 June 2007	3,932
Charge for year	168
At 31 May 2008	4,100
<b>NET BOOK VALUE</b>	
At 31 May 2008	513
At 31 May 2007	681

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 5 08 £ 1,000	31 5 07 £ 1,000
1,000	Ordinary			
<b>Allotted, issued and fully paid</b>				
Number	Class	Nominal value £1	31 5 08 £ 2	31 5 07 £ 2
2	Ordinary			