

DOWNHOLE TECHNOLOGY LIMITED

ACCOUNTS

31 December 2008

SATURDAY



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04/04/2009

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COMPANIES HOUSE

DOWNHOLE TECHNOLOGY LIMITED

BALANCE SHEET as at 31 December 2008

	Note	£000	2008 £000	£000	2007 £000
CURRENT ASSETS					
Debtors	2	324		324	
CREDITORS: amounts falling due within one year	3	(235)		(235)	
NET CURRENT ASSETS			89		89
TOTAL ASSETS LESS CURRENT LIABILITIES			89		89
CAPITAL AND RESERVES					
Called up share capital	4		-		-
Profit and loss account			89		89
SHAREHOLDERS' FUNDS			89		89

For the year ended 31 December 2008 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2 April 2009.


I. Fraser
Director

DOWNHOLE TECHNOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2008

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DEBTORS

	2008 £000	2007 £000
Group relief receivable	324	324

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £000	2007 £000
Amounts owed to group companies	235	235

4. SHARE CAPITAL

	2008 £000	2007 £000
AUTHORISED		
100 Ordinary shares of £1 each	-	-
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	-	-

5. ULTIMATE PARENT COMPANY

The company's immediate parent undertaking is Orwell Group Limited, a company registered in Scotland. Weatherford International Limited, a company registered in Bermuda, is the company's ultimate parent company. Copies of the Orwell Group Limited financial statements can be obtained from the Registrar of Companies and copies of the Weatherford International Limited's financial statements can be obtained from PO Box 27608, Houston, Texas.