

Notice of Final Meeting of Creditors

R 4.31

Pursuant to section 171(6) and 172(8) of the Insolvency Act 1986 and Rule 4.31(4) of the Insolvency (Scotland) Rules 1986

For Official Use

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To the Registrar of Companies and the Accountant in Bankruptcy
To the Court

Company number

SC157919

(a) Insert
name of
company

Name of Company

(a) EGL GROUP LTD

*Delete
whichever
does not
apply

I/we

GRAHAM HENDERSON

of HENDERSON AND CO,

33A THE AVENUE,

TADWORTH, SUMMERY, KT20 5DG

(b) Insert
date

the liquidator(s) of the above company give notice that the Final General Meeting of creditors under section *94/108/146 of the Insolvency Act 1986 *[was held]/[is deemed, in terms of Rule 4.31(5), to have been held]

on (b) 18th JULY 2014 and I/we attach a copy of the report which was laid before the meeting.

*No quorum was present at the meeting

*The following resolutions were passed by the meeting:

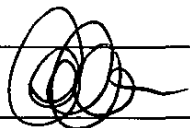
1) TO CLOSE THE LIQUIDATION

2) TO ALLOW THE LIQUIDATOR HIS REMUNERATION

3) TO ACCEPT DISTRIBUTIONS IN SPECIES

*I was/was not released as liquidator.

Signed



Date 21st JULY 2014

Presenter's name
address and
reference (if any)

WEDNESDAY



SCT

S3CRDLSA

23/07/2014

#538

COMPANIES HOUSE

For Official
Use
Liquidation
Section

Post
Room

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EGL GROUP LTD
FINAL AND ANNUAL PROGRESS REPORT COVERING THE PERIOD 19th JULY
2013 TO 18TH JULY 2014

Name of company – EGL Group Ltd
Registered Office - 33a The Avenue, Tadworth, Surrey, KT20 5DG
Registered Number - SC157919
Liquidator - Graham Henderson, Henderson & Co, 33a The Avenue, Tadworth, Surrey, KT20 5DG
Date of appointment – 19th July 2013
Basis of remuneration – Set fee of £5,000 plus VAT agreed by the members and paid by the company prior to liquidation

To date I have made realisations of £88,936.17. All details are on the final receipts and payments account.

Unrealised assets – there is a final dividend from the liquidator of J P Supplies Ltd which has yet to be received totalling £8,397.65. This has been assigned to the shareholders as has a final PAYE rebate of £1,933.

The loan due to the company by EGL Developments Ltd totalling £4,131,002.38 has been distributed in specie.

Total realisations are therefore £4,191,635.68. As per the distribution statement share capital has been repaid at £1 per share and a dividend of £3.13 a share to S.Sanford and £3.25 a share to A Mines has been made. The difference is due to a separate agreement between the parties as documented in a minute dated 27th Feb 2013 where it was agreed that A.Mines would receive a £60,000 premium.

Dated 18th July 2014



Graham Henderson
Liquidator

EGL Group Ltd

Distribution statement

Reciepts	£	£	£
Notional repayment of loans			4,131,002.38
Cash at bank			50,302.65
JP Supplies final dividend			8,397.65
PAYE refund			1,933.00
			<hr/>
Balance distributable			4,191,635.68
			<hr/>
	S Sanford	A Mines	
Distributed			
Cash	25,151.33	25,151.33	50,302.65
JP Supplies	4,198.83	4,198.83	8,397.65
PAYE refund	966.50	966.50	1,933.00
Loan in specie	2,035,501.19	2,095,501.19	4,131,002.38
	<hr/>	<hr/>	<hr/>
	2,065,817.84	2,125,817.84	4,191,635.68
	<hr/>	<hr/>	<hr/>
Representing			
Repayment of share capital	500,000.00	500,000.00	1,000,000.00
	£3.13	£3.25	
Dividend per share	1,565,817.84	1,625,817.84	3,191,635.68
			<hr/>
			£4,191,635.68
			<hr/>

EGL Group Ltd

(IN MEMBERS VOLUNTARY LIQUIDATION)

Final Receipts & Payments Account

for the period 28th October 2011 to 18th July 2014

<u>Receipts</u>	Dec of Solvency	£	£
Cash at bank	2,506.97		6,150.95
J P Supplies	33,490.59		25,192.95
Scottish customers	5,545.75		5,545.75
TXU old debt			5,796.78
Prepaid water refund			204.57
Chartmount Joint venture repayment	10,200.00		9,450.00
Credit card refund			50.88
VAT claimed pre liquidation	36,405.76	36,469.74	
Less HMRC claim set off		<u>47.74</u>	36,422.00
Vat reclaimed post liquidation			50.40
Interest			71.89
EDF refund	480.00		Nil
PAYE	1,933.03		Nil
			<u>88,936.17</u>
<u>Payments</u>			
Statutory bond		1,295.00	
Bank charges		200.84	
Dirctors loan ac A Mines		2,719.02	
Scottish Supplier		924.96	
O2 mobile		341.30	
Statutory Advertising		302.40	
Distribution to members	A Mines	25,151.33	
	S Sanford	<u>25,151.32</u>	50,302.65
Loan repaid to EGL Developments		<u>32,850.00</u>	<u>88,936.17</u>
Balance in hand			<u>£0.00</u>