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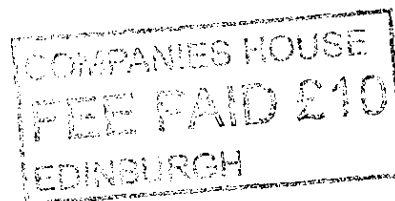
COMPANIES FORM No. 410(Scot)

**Particulars of a charge created
by a company registered in Scotland**

410

Please do not
write in
this margin

Pursuant to section 410 of the Companies Act 1985



To the Registrar of Companies

For official use

Company number

Please complete
legibly, preferably
in black type, or
bold block lettering

102

157424

Name of company

NC (NORCITY-SECURED) LIMITED

* insert full name
of company

Date of Creation of the charge (note 1)

27 MARCH 2002

Description of the instrument (if any) creating or evidencing the charge (note 1)

STANDARD SECURITY

Amount secured by the charge

ALL SUMS DUE AND WHICH HEREAFTER BECOME DUE

Name and addresses of the persons entitled to the charge

THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND
THE MOUND, EDINBURGH

Presenter's name address telephone
number and reference (if any):

Neill Clerk & Murray
Solicitors
3 Ardgowan Square Greenock
DX GR 7 GREENOCK
REF : AMU/MG/C.922/5

For official Use
Charges Section

Post room

IAM



SCT SWSB390R 0830
COMPANIES HOUSE 04/04/02

Short particulars of all the property charged.

Please do not
write in
this margin

ALL and WHOLE the subjects known as:-
Flat 20/6 Balfour Place, Leith Edinburgh:

Please complete
legibly, preferably
in black type, or
bold block lettering

Statement in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision (note 2)

Particulars as to commission, allowance or discount paid (see section 413(3))

Signed  Date 3rd April, 2002

On behalf of [company][chargee] †

† delete as
appropriate

Notes

1. A description of the instrument e.g. "Standard Security" "Floating Charge" etc, should be given. For appropriate the date of creation of a charge see section 410(5) of the Act. (Examples- date of signing of an Instrument of Charge; date of recording/registration of a Standard Security; date of intimation of an Assignment.)
2. In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and/or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property' which is the subject of the floating charge or any part of it.
3. A certified copy of the instrument if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the charge should also be delivered.
4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.

FILE COPY



**CERTIFICATE OF THE REGISTRATION
OF A CHARGE**

Company number 157424

I hereby certify that a charge created by

NC (NORCITY-SECURED) LIMITED

on 27 MARCH 2002

for securing ALL SUMS DUE, OR TO BECOME DUE

in favour of

THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND

was delivered pursuant to section 410 of the Companies Act, 1985,
on 4 APRIL 2002

Given at Companies House, Edinburgh
8 APRIL 2002



C O M P A N I E S H O U S E



N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC157424 CHARGE: 102

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the aquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
04/04/2002		27/ 3/02 STANDARD SECURITY		ALL SUMS DUE, OR TO BECOME DUE	SUBJECTS KNOWN AS 20/6 BALFOUR PLACE, LEITH, EDINBURGH	THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC157424 CHARGE: 102

(8) In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	(9) In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	(10) Amount or rate per cent of the Commission Allowance or discount	(11) Memoranda of Satisfaction	(12) Receiver		
				Name	Date of Appointment	Date of Ceasing to act