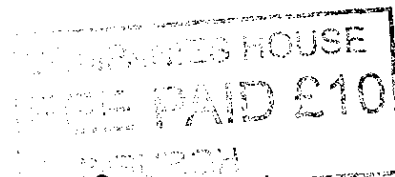


Particulars of a charge created
by a company registered in Scotland

410

Please do not
write in
this margin

Pursuant to section 410 of the Companies Act 1985



To the Registrar of Companies

For official use

Company number

72

157424

Please complete
this form, preferably
in block type, or
in block lettering

Name of company

NC (NORCITY-SECURED) LIMITED

Insert full name
of company

Date of Creation of the charge (note 1)

20 MARCH 2002

Description of the instrument (if any) creating or evidencing the charge (note 1)

STANDARD SECURITY

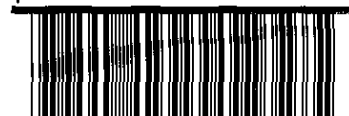
Amount secured by the charge

ALL SUMS DUE AND WHICH HEREAFTER BECOME DUE

Name and addresses of the persons entitled to the charge

THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND
THE MOUND, EDINBURGHPresentor's name address telephone
number and reference (if any):Neill Clerk & Murray
Solicitors
3 Ardgowan Square Greenock
DX GR 7 GREENOCK
REF : AMU/MG/C.922/5For official Use
Charges Section

Post room

SCT SWQ889MP 0255
COMPANIES HOUSE 02/04/02

Short particulars of all the property charged.

Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold block letter

ALL and WHOLE the subjects known as:-
2 Kilpatrick Court, Old Kilpatrick being the whole subjects registered in the Land
Register of Scotland under Title Number DMB50065:

Statement in the case of a floating charge, as to any restrictions on power to grant further securities and
any ranking provision (note 2)

Particulars as to commission, allowance or discount paid (see section 413(3))

Signed

Date 29 MARCH 2002

On behalf of [company] [chargee] †

† delete as
appropriate

Notes

1. A description of the instrument e.g. "Standard Security" "Floating Charge" etc, should be given. For appropriate the date of creation of a charge see section 410(5) of the Act. (Examples- date of signing of an Instrument of Charge; date of recording/registration of a Standard Security; date of intimation of an Assignment.)
2. In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and/or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property' which is the subject of the floating charge or any part of it.
3. A certified copy of the instrument if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the charge should also be delivered.
4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number 157424

I hereby certify that a charge created by

NC (NORCITY-SECURED) LIMITED

on 20 MARCH 2002

for securing ALL SUMS DUE, OR TO BECOME DUE

in favour of

THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND

was delivered pursuant to section 410 of the Companies Act, 1985,
on 2 APRIL 2002

Given at Companies House, Edinburgh
3 APRIL 2002



C O M P A N I E S H O U S E



N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC157424 CHARGE: 72

(1) Date of Charge	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the aquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
20/02/2002		20/ 3/02 STANDARD SECURITY		ALL SUMS DUE, OR TO BECOME DUE	2 KILPATRICK COURT, OLD KILPATRICK	THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

ANY: SC157424 CHARGE: 72

(8)	(9)	(10)	(11)	(12)		
In the case of a floating charge, a statement of the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	Amount or rate per cent of the Commission Allowance or discount	Memoranda of Satisfaction	Receiver			
			Name	Date of Appointment	Date of Ceasing to act	