

Unaudited Financial Statements
for the Year Ended 30 April 2019
for
Northbay Shellfish Ltd

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for the year ended 30 April 2019

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Northbay Shellfish Ltd
Company Information
for the year ended 30 April 2019

DIRECTOR: D Gowland

SECRETARY: Mrs M Gowland

REGISTERED OFFICE: Horries
Deerness
Orkney
KW17 2QL

REGISTERED NUMBER: SC157360 (Scotland)

ACCOUNTANTS: Foubister & Bain
4 Broad Street
Kirkwall
Orkney
KW15 1NX

Northbay Shellfish Ltd (Registered number: SC157360)

Balance Sheet
30 April 2019

2018				2019
£	£		Notes	£
		FIXED ASSETS		
150		Tangible assets	3	88
		CURRENT ASSETS		
	88,436	Debtors	4	90,142
	322	Cash at bank		322
	88,758			90,464
		CREDITORS		
	37,142	Amounts falling due within one year	5	39,050
51,616		NET CURRENT ASSETS		51,414
		TOTAL ASSETS LESS CURRENT		
51,766		LIABILITIES		51,502
		CREDITORS		
		Amounts falling due after more than one year	6	3,100
-		NET ASSETS		48,402
		CAPITAL AND RESERVES		
	2	Called up share capital		2
51,764		Retained earnings		48,400
51,766				48,402

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 January 2020 and were signed by:

D Gowland - Director

Notes to the Financial Statements
for the year ended 30 April 2019

1. STATUTORY INFORMATION

Northbay Shellfish Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 30 April 2019

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2018 and 30 April 2019	<u>4,650</u>
DEPRECIATION	
At 1 May 2018	4,500
Charge for year	<u>62</u>
At 30 April 2019	<u>4,562</u>
NET BOOK VALUE	
At 30 April 2019	<u>88</u>
At 30 April 2018	<u>150</u>

4. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	<u>684</u>	<u>757</u>
Amounts falling due after more than one year:		
Other debtors	<u>89,458</u>	<u>87,679</u>
Aggregate amounts	<u>90,142</u>	<u>88,436</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	5,006	3,306
Trade creditors	<u>34,044</u>	<u>33,836</u>
	<u>39,050</u>	<u>37,142</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>3,100</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.