

Registered in Scotland number : 157317

CATALYST BUSINESS ADVICE LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2002

DIRECTOR

KEITH DOUGLAS WILSON
LABURNUM HOUSE
DURNO
PITCAPLE
INVERURIE
AB51 5ER

SOLICITORS, SECRETARY AND REGISTERED OFFICE

CLP SECRETARIES LIMITED
COMMERCIAL HOUSE
2 RUBISLAW TERRACE
ABERDEEN
AB10 1XE

BANKERS

BARCLAYS BANK PLC
ABERDEEN BUSINESS CENTRE
1 RUBISLAW TERRACE
ABERDEEN
AB9 1BE

Registered in Scotland number : 157317



CATALYST BUSINESS ADVICE LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2002

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered to be material to the financial statements.

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

CASH FLOW STATEMENT

The financial statements do not include a cash flow statement because the company, as a small company, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Motor vehicles	25% reducing balance.
Computer systems	25% reducing balance.
Fixtures and equipment	25% reducing balance.

TURNOVER

Turnover consists of the value of services supplied excluding VAT.

2 Fixed assets

	Tangible fixed assets	
	2002	2001
COST OR VALUATION	£	£
As at 1 May 2001	13454	13454
Additions during the period	-	-
Disposals during the period	-	-
As at 30 April 2002	<u>13454</u>	<u>13454</u>
DEPRECIATION		
As at 1 May 2001	9581	8290
Charge for period	969	1291
Charges on disposals during the period	-	-
As at 30 April 2002	<u>10550</u>	<u>9581</u>
NET BOOK VALUE		
At 30 April 2002	<u>2904</u>	<u>3873</u>

3 Debtors

All debtors are payable within one year (2002 and 2001).

4 Creditors

All creditors are payable within one year. An unsecured overdraft facility is available to the company but is not called upon at 30 April 2002 (30 April 2001 nil).

5 Share capital

	2002	2001
Authorised:	£	£
10000 ordinary shares of £1 each	<u>10000</u>	<u>10000</u>
Issued and fully paid:		
9910 ordinary shares of £1 each	<u>9910</u>	<u>9910</u>

CATALYST BUSINESS ADVICE LTD
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2002

Notes

2002

2001

3873

2904

2

FIXED ASSETS
Tangible assets

CURRENT ASSETS
Debtors
Cash at bank and in hand

CREDITORS: amounts falling due within
one year

NET CURRENT ASSETS
NET ASSETS

CAPITAL AND RESERVES
Called up share capital
Profit and loss account
EQUITY SHAREHOLDERS FUNDS

- i. For the period ended 30 April 2002 the company was entitled to the exemption under sub-section 249B(2) of the Companies Act 1985.
- ii. No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985.
- iii. The director acknowledges his responsibility for:
- ensuring the company keeps accounting records which comply with section 221, and;
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
 - in preparing these accounts the director has relied upon the exemptions of individual accounts provided by section 246 and has done so on the grounds that the company is entitled to those exemptions as a small company.
- The financial statements were approved by the board on 15 January 2003.

4245

32067

36302

1796

15871

17667

8705

1153

16514

18418

27597

31470

9910

3608

18418

9910

21580

31470

5

KEITH WILSON 15-Jan-03