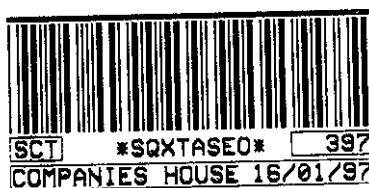


Registered in Scotland number : 157317

CATALYST BUSINESS ADVICE LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 1996



CATALYST BUSINESS ADVICE LTD

DIRECTOR

KEITH DOUGLAS WILSON
LABURNUM HOUSE
DURNO
PITCAPLE
INVERURIE
AB51 5ER

SOLICITORS, SECRETARY AND REGISTERED OFFICE

THE COMMERCIAL LAW PRACTICE
WINDSOR HOUSE
12 QUEENS ROAD
ABERDEEN
AB1 6YT

BANKERS

BARCLAYS BANK PLC
ABERDEEN BUSINESS CENTRE
1 RUBISLAW TERRACE
ABERDEEN
AB9 1BE

Registered in Scotland number : 157317

CATALYST BUSINESS ADVICE LTD
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 1996

	Notes	
FIXED ASSETS		
Tangible assets	2	6944
CURRENT ASSETS		
Debtors	3	7197
Cash at bank and in hand		700
		7897
CREDITORS: amounts falling due within one year	4	2670
		2670
NET CURRENT ASSETS		5227
NET ASSETS		<u>12171</u>
CAPITAL AND RESERVES		
Called up share capital	5	9910
Profit and loss account		2261
EQUITY SHAREHOLDERS FUNDS		<u>12171</u>

- i. For the period ended 30 April 1996 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
- ii. No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985.
- iii. The director acknowledges his responsibility for:
- a) ensuring the company keeps accounting records which comply with section 221, and:
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- c) In preparing these accounts the director has relied upon the exemptions of individual accounts provided by section 246 and has done so on the grounds that the company is entitled to those exemptions as a small company.

The financial statements were approved by the board on 8 January 1997.



CATALYST BUSINESS ADVICE LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE PERIOD ENDED 30 APRIL 1996**

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered to be material to the financial statements.

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

CASH FLOW STATEMENT

The financial statements do not include a cash flow statement because the company, as a small company, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Motor vehicles	25% reducing balance.
Computer systems	25% reducing balance.
Fixtures and equipment	25% reducing balance.

TURNOVER

Turnover consists of the value of services supplied excluding VAT.

2 Fixed assets

	Tangible fixed assets
COST OR VALUATION	£
Additions during the period	9250
As at 30 April 1996	<u>9250</u>

DEPRECIATION

Charge for period	2306
As at 30 April 1996	<u>2306</u>

NET BOOK VALUE

At 30 April 1996	<u>6944</u>
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CATALYST BUSINESS ADVICE LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 1996

3 Debtors

All debtors are payable within one year.

4 Creditors

All creditors are payable within one year. An unsecured overdraft facility is available to the company but is not called upon at 30 April 1996.

5 Share capital

Authorised:

10000 ordinary shares of £1 each

£

10000

Issued and fully paid:

9910 ordinary shares of £1 each

9910