

Registered in Scotland number : 157317

CATALYST BUSINESS ADVICE LTD  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 APRIL 1999

DIRECTOR

KEITH DOUGLAS WILSON  
LABURNUM HOUSE  
DURNO  
PITCAPLE  
INVERURIE  
AB51 5ER

SOLICITORS, SECRETARY AND REGISTERED OFFICE

THE COMMERCIAL LAW PRACTICE  
WINDSOR HOUSE  
12 QUEENS ROAD  
ABERDEEN  
AB1 6YT

BANKERS

BARCLAYS BANK PLC  
ABERDEEN BUSINESS CENTRE  
1 RUBISLAW TERRACE  
ABERDEEN  
AB9 1BE

AS



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CATALYST BUSINESS ADVICE LTD  
ABBREVIATED BALANCE SHEET  
AS AT 30 APRIL 1999

	Notes	1999	1998
<b>FIXED ASSETS</b>			
Tangible assets	2	5541	7388
<b>CURRENT ASSETS</b>			
Debtors	3	9801	-
Cash at bank and in hand		<u>76</u>	<u>5723</u>
		9877	5723
<b>CREDITORS: amounts falling due within one year</b>	4	3761	2796
<b>NET CURRENT ASSETS</b>		<u>6116</u>	<u>2927</u>
<b>NET ASSETS</b>		<u>11657</u>	<u>10315</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	9910	9910
Profit and loss account		<u>1747</u>	<u>405</u>
<b>EQUITY SHAREHOLDERS FUNDS</b>		<u>11657</u>	<u>10315</u>

- i. For the period ended 30 April 1999 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
- ii. No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985.
- iii. The director acknowledges his responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221, and:
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- c) In preparing these accounts the director has relied upon the exemptions of individual accounts provided by section 246 and has done so on the grounds that the company is entitled to those exemptions as a small company.

The financial statements were approved by the board on 8 January 2000.

  
(Kevin Wilson)

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 APRIL 1999

## 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered to be material to the financial statements.

## BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

## CASH FLOW STATEMENT

The financial statements do not include a cash flow statement because the company, as a small company, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

## DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Motor vehicles	25% reducing balance.
Computer systems	25% reducing balance.
Fixtures and equipment	25% reducing balance.

## TURNOVER

Turnover consists of the value of services supplied excluding VAT.

## 2 Fixed assets

	Tangible fixed assets	
	1999	1998
COST OR VALUATION	£	£
As at 1 May 1998	12290	12290
Additions during the period	-	-
Disposals during the period	-	-
As at 30 April 1999	<u>12290</u>	<u>12290</u>
DEPRECIATION		
As at 1 May 1998	4902	2439
Charge for period	1847	2463
Charges on disposals during the period	-	-
As at 30 April 1999	<u>6749</u>	<u>4902</u>
NET BOOK VALUE		
At 30 April 1999	<u>5541</u>	<u>7388</u>

## 3 Debtors

All debtors are payable within one year (1999 and 1998).

## 4 Creditors

All creditors are payable within one year. An unsecured overdraft facility is available to the company but is not called upon at 30 April 1999 (30 April 1998 nil).

## 5 Share capital

	1999	1998
Authorised:	£	£
10000 ordinary shares of £1 each	<u>10000</u>	<u>10000</u>
Issued and fully paid:		
9910 ordinary shares of £1 each	<u>9910</u>	<u>9910</u>