

Companies House

REGISTERED COMPANY NUMBER: SC157235 (Scotland)

REGISTERED CHARITY NUMBER: SC024898

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2022

for

North Edinburgh Dementia Care



North Edinburgh Dementia Care

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The overall objective of North Edinburgh Dementia Care is to promote the welfare of and to improve the quality of life for people with dementia. To relieve the stress of carers of such people. To advance the education of the public generally and in particular to increase knowledge of the public and to make the public more aware of the causes and effects of dementia.

North Edinburgh Dementia Care service provision aims to underpin The City of Edinburgh Council's Health & Social Care Partnership key outcomes of:

People feel connected to their community
People have the opportunity to participate in meaningful activities to promote wellbeing
People experience improved wellbeing and quality of life
People are supported to remain living in their own home for as long as possible
Carers feel supported to maintain their caring relationship and sustain their caring role

ACHIEVEMENT AND PERFORMANCE

We review our aims, objectives, business plan and activities each year. This review looks at what we achieved and the outcomes of our work from the previous year. The review looks at the success of each key area and benefits they have brought to the groups of people who use our service. The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes.

From April 2021 to June 2021 the centre remained closed for centre-based support, and we continued to provide alternative ways of working and supporting service users and carers in response to the pandemic. We successfully supported service users through an outreach support service in their own homes, providing essential stimulation for service users and respite for carers. We also researched, purchased items, and delivered personalised weekly resource packs for service users to keep them stimulated at home.

In July 2021 we re-opened the centre and welcomed our service users back after the temporary closure because of the pandemic. Initially we were working at a reduced capacity providing a centre-based support to our service users six days a week and now we operate at full capacity.

We always strive to provide new initiatives and partnership working and this year has seen us working with Uthink Scotland, Jump Edinburgh and Moving Music. These organisations continue to provide a stimulating activity program for our service users. We were also fortunate to work with Leith Academy students to complete the Youth Philanthropy Initiative and were awarded £3000 which helps to subsidise our podiatry service.

We re-instated the chiropody service, hairdressing service and work with Specsavers who had been conducting eyesight tests for all service users. These additional services continue to be valuable in-house services for our service users. As well as this we restarted our monthly physiotherapy sessions delivered by a postural stability instructor and we continue to offer an in-house well-person clinic for our service users.

Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW

BACKGROUND

We provide 174-day care places, 51 weeks of the year to a range of service users diagnosed with dementia.

As we remained closed to centre-based support due to the pandemic from April 2021 to June 2021, we generated income through an outreach support service this ceased when we re-opened in July 2021, and we were able to receive day care income from July 2021 to March 2022 totalling £45,298. Edinburgh Health & Social Care Partnership (EHSCP) extended our contract, and we received payment of £302,842 for the year ending 31st March 2022. We gratefully acknowledge the assistance of the Edinburgh Health & Social Care Partnership for their continued financial support. Our fundraising income was less than previous years as activities were limited due to the pandemic and the restrictions on social distances. Our community grants and donations were also significantly less than previous years. However, we would like to thank various local funding bodies whose support enabled us to provide personalised weekly resource packs. We would also like to thank Scotmid Foundation, Age Scotland, and The Wood Foundation for all their support.

The increase in Wage and Salaries expenditure was due to staff vacancies and the use of Agency staff to cover these positions, these posts remain vacant. We continue to offer a workplace pension for all eligible staff. It is important to note the excellent work conducted by all the staff and volunteers. We continue to buy ingredients and have a membership with Fareshare to make our own snacks and lunches six days a week, there is an increase in Provisions and Sundries due to the cost of living. The Transport expenditure has seen an increase as we return to providing centre-based support and full capacity. All other expenditure was well controlled, and we have a deficit of (£9,319) compared to a surplus of £7,605 previous year.

RESERVES POLICY

The Charity's board committee has examined the charity's requirements for reserves considering the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or liquid assets held by the charity should match 6 months of expenditure. Budgeted expenditure for the year ending 31st March 2022 was around £384,000 and therefore the target was around £192,000 in general funds. These reserves are needed to meet the working capital requirements of the charity and the board committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in income for six months. The present level of reserves available to the charity is £125,544 and therefore falls significantly short of the target level. Although there is no immediate need to achieve the policy the prudent strategy is to continue to build reserves through planned operating surpluses. The board committee understand it is unlikely that the target can be reached in less than three years but in these strained economic times the target represents a meaningful ambition. In the short term the board committee has considered the extent to which existing activities and expenditure could be curtailed without a detrimental effect on the service provided. The board committee recognises the impact on clients if the centre was financially constrained from trading and so is committed to taking all necessary steps to maintain its operation.

Report of the Trustees
for the Year Ended 31 March 2022

FUTURE DEVELOPMENTS

The charity plans to continue and enhance the activities outlined above in the forthcoming years subject to satisfactory funding level arrangements. Fundraising activities are actively considered to support the expansion of the service to increase the benefits to the service users who attend the service. Plans are also being discussed and developed to look at expanding the service provision in line with other providers of similar services. Our future goals include resuming the intergenerational working with local schools and a marketing strategy for developing our service.

The centre now operates at full capacity, and we should see an increase in day care receipts. Edinburgh Health & Social Care Partnership continue to provide funding to assist with service delivery. We will look to commence a new partnership initiative with Dance Base and offer our service users a program of Creative Dance Sessions. Fundraising activities are actively considered to support the expansion of the service to increase the benefits to service users. Plans are also being discussed and developed to look at expanding the service provision in line with other providers of similar services. Our future goals include to increase daily capacity, explore a blended approach for day care/outreach support service, restart the intergenerational working with local schools and a marketing strategy for developing our service.

We were successful in renewing our Investors in Volunteers Award (IIV) in July 2020. The support given to us by Volunteers has benefited our organisation in many ways, including:

- Enabling the service to publicly demonstrate our organisation's commitment to volunteering and effective volunteer management.
- In addition, our volunteer's gain experience, increased motivation, and skills from supporting the service.
- Encouraging more people to volunteer with us.
- Enhancing our reputation in the local community and with funders.
- Help support our service delivery which subsequently benefits our service users who use the service.
- Volunteer chef prepares and cooks nutritional lunches for our service users six days a week.

We look forward to further developing the availability and recruitment of volunteers without whom the centre would function with less benefit to our members. Though any future development plans are at present in their early planning stage, the board committee are reviewing various options to provide further and wider services to people who have a diagnosis of dementia.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

North Edinburgh Dementia Care is a limited company, limited by guarantee. It is governed by its articles of association updated on 29 March 2021. North Edinburgh Dementia Care was incorporated on 7 April 1995 and has been a registered charity from 12 March 1996.

Recruitment and appointment of new trustees

All posts for the Board of Trustees will be advertised publicly. The chairman and a trustee will interview the potential trustees and any appointment will be made with the consensus of all trustees. The chairman and vice-chairman will carry out the induction and training.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC157235 (Scotland)

Registered Charity number

SC024898

Registered office

Seagrove Centre
13 Fleming Place
Edinburgh
EH7 6GY

North Edinburgh Dementia Care

Report of the Trustees
for the Year Ended 31 March 2022

Trustees

Kenneth Crichton
Nigel Hicks
Dorothy Armstrong
Colin Tomassi
Rita Crombie
James Heslin
Anne Chalmers
Alistair Cummings

Company Secretary

Kenneth Crichton

Independent Examiner

John W Kennedy CA
Institute of Chartered Accountants of Scotland
Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Approved by order of the board of trustees on 1 November 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Dorothy Armstrong', written in a cursive style.

Dorothy Armstrong - Trustee

Independent Examiner's Report to the Trustees of
North Edinburgh Dementia Care

I report on the accounts for the year ended 31 March 2022 set out on pages six to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

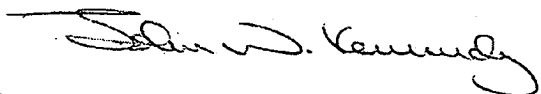
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John W Kennedy CA
Institute of Chartered Accountants of Scotland
Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

1 November 2022

North Edinburgh Dementia Care

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,476	2,600	16,076	50,717
Charitable activities					
Charitable Activity		358,424	-	358,424	318,313
Other trading activities	3	375	-	375	262
Total		<u>372,275</u>	<u>2,600</u>	<u>374,875</u>	<u>369,292</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable Activity		374,033	10,161	384,194	361,687
NET INCOME/(EXPENDITURE)		<u>(1,758)</u>	<u>(7,561)</u>	<u>(9,319)</u>	<u>7,605</u>
Transfers between funds	16	<u>1,130</u>	<u>(1,130)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(628)</u>	<u>(8,691)</u>	<u>(9,319)</u>	<u>7,605</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>118,904</u>	<u>15,640</u>	<u>134,544</u>	<u>126,939</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>118,276</u></u>	<u><u>6,949</u></u>	<u><u>125,225</u></u>	<u><u>134,544</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Statement of Financial Activities contains all gains and losses in the year.

North Edinburgh Dementia Care

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	12	13,121	6,949	20,070	25,736
CURRENT ASSETS					
Debtors	13	106	-	106	103
Cash at bank and in hand		163,650	-	163,650	156,421
		<u>163,756</u>	<u>-</u>	<u>163,756</u>	<u>156,524</u>
CREDITORS					
Amounts falling due within one year	14	(58,601)	-	(58,601)	(47,716)
NET CURRENT ASSETS		<u>105,155</u>	<u>-</u>	<u>105,155</u>	<u>108,808</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>118,276</u>	<u>6,949</u>	<u>125,225</u>	<u>134,544</u>
NET ASSETS		<u><u>118,276</u></u>	<u><u>6,949</u></u>	<u><u>125,225</u></u>	<u><u>134,544</u></u>
FUNDS	16				
Unrestricted funds				118,276	118,904
Restricted funds				<u>6,949</u>	<u>15,640</u>
TOTAL FUNDS				<u><u>125,225</u></u>	<u><u>134,544</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 November 2022 and were signed on its behalf by:



Dorothy Armstrong - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are presented in sterling which is the charity's functional currency, and rounded to the nearest pound.

No changes have been made to the basis of preparing the financial statements this year or to the previous year's financial statements.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and therefore the accounts are prepared on a going concern basis.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements conforms with the requirements of the Charities SORP and general accepted accounting principles. The only area in which it is considered that accounting estimates and areas of judgement have been applied is depreciation, the policy on which is outlined below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Where assets shown in the accounts have been donated, initial valuation is based on a valuation provided by the donor. These assets are depreciated at 25% reducing balance.

The policy is to capitalise assets where they have are expected to have a useful life of over 1 year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Measurement of debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and on Hand

Cash at bank and cash in hand includes cash and any short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Loans

Creditors and loans are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and loans are normally recognised at their settlement amount after allowing for any trade discounts due.

VAT

North Edinburgh Dementia Care is not VAT registered therefore expenses are recognised gross of VAT.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	3,073	19,327
Community Grants	13,003	31,390
	<u>16,076</u>	<u>50,717</u>

North Edinburgh Dementia Care

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Rent of hall	375	262

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22	31.3.21
		£	£
Day care income	Charitable Activity	45,298	-
Outreach	Charitable Activity	10,114	20,592
Fundraising	Charitable Activity	170	-
CEC block contract	Charitable Activity	302,842	297,721
		<u>358,424</u>	<u>318,313</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable Activity	<u>382,116</u>	<u>2,078</u>	<u>384,194</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Staff costs	244,667	237,673
Rent	45,507	44,896
Rates and water	1,144	1,513
Insurance	1,273	1,235
Light and heat	4,745	5,013
Telephone & Internet	1,371	1,425
Postage and stationery	1,788	3,303
Provisions & sundries	19,358	15,479
Training	1,910	3,717
Volunteer expenses	2,249	3,606
Payroll expenses	1,169	687
Repairs and renewals	17,624	22,214
Household and cleaning	3,622	4,047
Transport	18,783	1,133
Professional fees	6,253	3,067
Computer expenses	240	346
Depreciation	10,413	10,404
	<u>382,116</u>	<u>359,758</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. SUPPORT COSTS

		Governance costs
		£
Charitable Activity		<u>2,078</u>

Support costs, included in the above, are as follows:

	31.3.22 Charitable Activity £	31.3.21 Total activities £
Accountancy fees	1,890	1,795
Disclosure Scotland fees	188	134
	<u>2,078</u>	<u>1,929</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22 £	31.3.21 £
Depreciation - owned assets	10,412	10,404
Other operating leases	<u>45,507</u>	<u>44,896</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	31.3.22 £	31.3.21 £
Wages and salaries	196,940	191,482
Social security costs	10,877	10,457
Other pension costs	36,850	35,734
	<u>244,667</u>	<u>237,673</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
General	<u>12</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,326	31,391	50,717
Charitable activities			
Charitable Activity	318,313	-	318,313
Other trading activities	262	-	262
Total	<u>337,901</u>	<u>31,391</u>	<u>369,292</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activity	332,154	29,533	361,687
NET INCOME	<u>5,747</u>	<u>1,858</u>	<u>7,605</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	113,158	13,781	126,939
TOTAL FUNDS CARRIED FORWARD	<u>118,905</u>	<u>15,639</u>	<u>134,544</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	8,221	55,345	18,496	82,062
Additions	913	2,133	1,700	4,746
At 31 March 2022	<u>9,134</u>	<u>57,478</u>	<u>20,196</u>	<u>86,808</u>
DEPRECIATION				
At 1 April 2021	4,817	42,489	9,020	56,326
Charge for year	1,079	3,747	5,586	10,412
At 31 March 2022	<u>5,896</u>	<u>46,236</u>	<u>14,606</u>	<u>66,738</u>
NET BOOK VALUE				
At 31 March 2022	<u>3,238</u>	<u>11,242</u>	<u>5,590</u>	<u>20,070</u>
At 31 March 2021	<u>3,404</u>	<u>12,856</u>	<u>9,476</u>	<u>25,736</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. DEBTORS

	31.3.22	31.3.21
	£	£
Prepayments	106	103

14. CREDITORS

	31.3.22	31.3.21
	£	£
Trade creditors	2,775	2,116
Social security and other taxes	4,434	4,372
Pension	499	593
Accrued expenses	50,893	40,635
	<u>58,601</u>	<u>47,716</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	44,000	44,000
Between one and five years	176,000	176,000
In more than five years	282,000	326,000
	<u>502,000</u>	<u>546,000</u>

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	117,975	(1,525)	1,130	117,580
Donated assets	929	(233)	-	696
	<u>118,904</u>	<u>(1,758)</u>	<u>1,130</u>	<u>118,276</u>
Restricted funds				
Defibrillator	135	(34)	-	101
Equipment	190	(87)	-	103
Leith Decides	338	-	(338)	-
Conservatory furniture	1,581	(395)	-	1,186
Garden decorating & renovation	936	(86)	(592)	258
iPads	1,330	(665)	-	665
Tovertafel	7,206	(3,503)	(200)	3,503
Resource packs	3,924	(2,791)	-	1,133
	<u>15,640</u>	<u>(7,561)</u>	<u>(1,130)</u>	<u>6,949</u>
TOTAL FUNDS	<u>134,544</u>	<u>(9,319)</u>	<u>-</u>	<u>125,225</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	372,275	(373,800)	(1,525)
Donated assets	-	(233)	(233)
	<u>372,275</u>	<u>(374,033)</u>	<u>(1,758)</u>
Restricted funds			
Defibrillator	-	(34)	(34)
Equipment	-	(87)	(87)
Conservatory furniture	-	(395)	(395)
Garden decorating & renovation	-	(86)	(86)
iPads	-	(665)	(665)
Tovertafel	-	(3,503)	(3,503)
Resource packs	2,600	(5,391)	(2,791)
	<u>2,600</u>	<u>(10,161)</u>	<u>(7,561)</u>
TOTAL FUNDS	<u><u>374,875</u></u>	<u><u>(384,194)</u></u>	<u><u>(9,319)</u></u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	111,920	6,055	117,975
Donated assets	1,238	(309)	929
	<u>113,158</u>	<u>5,746</u>	<u>118,904</u>
Restricted funds			
Defibrillator	180	(45)	135
Equipment	253	(63)	190
Leith Decides	338	-	338
Conservatory furniture	2,108	(527)	1,581
Staff post	9,749	(9,749)	-
Arts & crafts materials	103	(103)	-
Garden decorating & renovation	1,050	(114)	936
iPads	-	1,330	1,330
Tovertafel	-	7,206	7,206
Resource packs	-	3,924	3,924
	<u>13,781</u>	<u>1,859</u>	<u>15,640</u>
TOTAL FUNDS	<u><u>126,939</u></u>	<u><u>7,605</u></u>	<u><u>134,544</u></u>

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	337,901	(331,846)	6,055
Donated assets	-	(309)	(309)
	<u>337,901</u>	<u>(332,155)</u>	<u>5,746</u>
Restricted funds			
Defibrillator	-	(45)	(45)
Equipment	-	(63)	(63)
Christmas gifts and entertainment	500	(500)	-
Conservatory furniture	-	(527)	(527)
Staff post	-	(9,749)	(9,749)
Arts & crafts materials	-	(103)	(103)
Garden decorating & renovation	7,528	(7,642)	(114)
iPads	1,995	(665)	1,330
Tovertafel	10,709	(3,503)	7,206
Resource packs	10,659	(6,735)	3,924
	<u>31,391</u>	<u>(29,532)</u>	<u>1,859</u>
TOTAL FUNDS	<u>369,292</u>	<u>(361,687)</u>	<u>7,605</u>

The Donated Assets fund represents the value of assets donated to the charity and is reduced over time by the depreciation charged on those assets.

The Leith Decides fund includes income from CEC for a massage chair, camera and various outings. Some of this expenditure was capitalised and depreciation charged to the fund on an annual basis. The assets have now been fully depreciated and the fund has now come to a close.

Defibrillator fund - this is funding which was received for the purchase of a defibrillator which was capitalised, The balance on the fund represents the net book value of the defibrillator with depreciation being charged to the fund on an annual basis.

Equipment fund - this relates to funding for various pieces of equipment which were capitalised, the balance on the fund represents the net book value of the assets purchased with depreciation being charged to the fund on an annual basis.

Conservatory furniture fund - made up of income to cover the cost of new sofas which were capitalised in 2018. The balance on the fund represents the net book value of the sofas with depreciation being charged to the fund on an annual basis.

Staff post fund - this related to funding for three years for a staff post for young/onset dementia services. This fund was fully utilised in 20/21 and has now come to a close.

Arts & crafts materials fund - this is funding received with the intention to purchase a CD player and arts & craft materials it was fully utilised in 20/21 and has now come to a close.

Garden decorating & renovation fund - this is funding to cover the costs of purchasing plants, soil, decorations and equipment, and to renovate, the charity's gardens, over two years. Some expenditure has been capitalised with a net book value of £258, depreciation on this equipment is charged to the fund on an annual basis.

16. MOVEMENT IN FUNDS - continued

Christmas gifts and entertainment fund - this funding was intended to purchase christmas gifts for clients for Christmas 2020 and was fully utilised in the 20/21 year.

Resource packs fund - income was received to provide activity packs and materials to clients in their own home, due to the centre being closed as a result of COVID-19 restrictions. In the year to 21/22 a further £2,600 was received from 10 Villages Community Funding (£2,500) and Scotmid (£100). Part of this funding was used to purchase a new printer (for printing pack resources) and the balance remaining on this fund represents the net book value of this printer. Depreciation relating to the printer will be charged annually to the fund.

iPads fund - this relates to funding for five iPads which were capitalised in 20/21. The balance on the fund represents the net book value of the iPads and depreciation is charged to the fund on an annual basis.

Tovertafel fund - this is funding received to pay for and install a Tovertafel asset, healthcare-developed to help the cognitive abilities of people with dementia. The balance on the fund represents the net book value of the asset and depreciation is charged to the fund on an annual basis.

17. EMPLOYEE BENEFIT OBLIGATIONS

North Edinburgh Dementia Care participates in the Lothian Pension Fund (LPF) pension plan, a multi-employer defined benefit plan which provides benefits based on a final pensionable salary. A formal valuation of the plan was carried out on 31 March 2017 by the fund's actuary.

Due to the undue cost and effort involved in obtaining the necessary details, sufficient information is not available to use defined benefit accounting for the plan. Accordingly, the pension plan is accounted for as a defined contribution plan.

As this information is unavailable for disclosure on the balance sheet the valuation of the plan per the draft valuation at 31 March 2017 has been outlined below:

Total scheme liabilities (calculated on a low risk basis)	£575,000
Total Asset Share	£524,000
Fund Deficit	£51,000

The proposed contribution rates to 31 March 2024 are 49% of payroll per annum. Contributions charged as an expense during the year to 31 March 2022 amounted to £31,609 with a further £5,000 paid to LPF for strain costs (2021 contributions: £35,734). Two members of staff are part of the LPF plan (2021:2) with the other members of staff being part of the Nest defined contribution plan.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 nor the year ended 31 March 2022.