

SC157235

NORTH EDINBURGH DEMENTIA CARE

FINANCIAL ACCOUNTS

YEAR ENDED 31 MARCH 2003



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COMPANIES HOUSE 17/12/03

NORTH EDINBURGH DEMENTIA CARE

COMPANY NUMBER SC 157235

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2003

McKENZIE & CO
CHARTERED ACCOUNTANTS

NORTH EDINBURGH DEMENTIA CARE
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2003

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The following page does not form part of the Statutory Accounts

Appendix

1. Income & Expenditure Account

NORTH EDINBURGH DEMENTIA CARE
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2003

The directors present their annual report with the accounts of the company for the Year ended 31st March 2003.

COMPANY

The Company is a private company limited by guarantee.
Its principal activity is day care with an emphasis on dementia and related problems.

REVIEW OF BUSINESS

A summary of the results for the Year is given on page 4 of the accounts.
The directors consider the state of affairs to be satisfactory.

DIRECTORS

The directors in office in the Year were :-

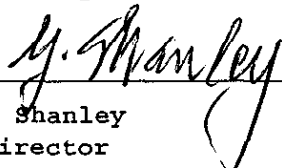
Archibald McDiarmid
Jean Carson
Bert Heron
Joan McBride
Olivia D'Annunzio

George Shanley
Alan Fletcher
Charlie Murphy
Shiela Fletcher
Neil Cocker

AUDITORS

The auditors, McKenzie & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

The report of the Directors was approved by the Board on 10 June 2003 and signed on its behalf by:-



G Shanley
Director

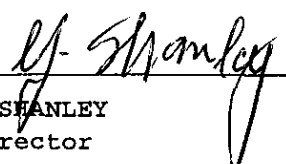
10 June 2003

NORTH EDINBURGH DEMENTIA CARESTATEMENT OF DIRECTORS' RESPONSIBILITIES

We are required under company law to prepare financial accounts for each financial Year which give a true and fair view of the state of affairs of the company and of the surplus/deficit of the company for that period. In preparing those financial accounts we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



G STANLEY
Director
On behalf of the Board

INDEPENDANT AUDITORS' REPORT TO THE MEMBERS OF
NORTH EDINBURGH DEMENTIA CARE

We have audited the financial statements of North Edinburgh Dementia Care for the year ended 31 March 2003 which comprise the Income & Expenditure Account, the Balance Sheet, and the related Notes. These financial statements have been prepared under the historical cost convention, and the accounting policies set out therein.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the Statement of Director's Responsibilities the company's Directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement in it.

BASIS OF OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2003 and of its deficit for the Year then ended and have been properly prepared in accordance with the Companies Act 1985.



McKENZIE & CO
Registered Auditors
Chartered Accountants
31 Palmerston Place
EDINBURGH
EH12 5AP

10 JUNE 2003

NORTH EDINBURGH DEMENTIA PROJECTINCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2003

	<u>Notes</u>	<u>2003</u>		<u>2002</u>	
		£	£	£	£
INCOME	2		198,182		198,861
Net Operating Expenses					
Administrative Expenses			210,688		184,701
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES <u>BEFORE TAXATION</u>			(12,506)		14,160
Tax on Ordinary Activities	4		-		-
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		£	(12,506)	£	14,160

STATEMENT OF RETAINED EARNINGS

Retained Surplus Brought Forward	14,477	317
Retained (Deficit)/Surplus for the Year	(12,506)	14,160
<u>RETAINED SURPLUS CARRIED FORWARD</u>	<u>£ 1,971</u>	<u>£ 14,477</u>

None of the company's activities were acquired or discontinued during the above two financial years.

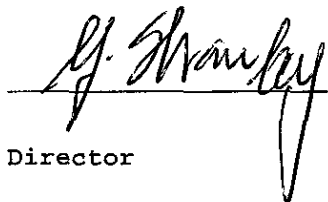
There were no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6a to 6b form part of these accounts.

NORTH EDINBURGH DEMENTIA CAREBALANCE SHEET
AS AT 31ST MARCH 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
CURRENT ASSETS			
Debtors	5	5,295	945
Cash at Bank and in Hand		3,444	20,346
		<u>8,739</u>	<u>21,291</u>
CREDITORS : Amounts Falling			
Due within One Year	6	(6,768)	(6,814)
		<u>1,971</u>	<u>14,477</u>
NET CURRENT ASSETS			
		<u>£ 1,971</u>	<u>£ 14,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>£ 1,971</u>	<u>£ 14,477</u>
CAPITAL AND RESERVES			
Revenue Reserve	7	1,971	14,477
		<u>£ 1,971</u>	<u>£ 14,477</u>

Signed on behalf of the
board of directors


Director

Approved by the board: 10 June 2003

The notes on pages 6a to 6b form part of these accounts.

NORTH EDINBURGH DEMENTIA CARENOTES TO ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2003**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

Tangible Fixed Assets

The cost of fixed assets, and any Capital Grants are written off to the Income & Expenditure Account in the year of acquisition.

2. INCOME

The Income and Deficit (2002 - Surplus) before taxation for the Year is attributable to the principal activity of the Company which is the provision of daycare relating to dementia.

3. OPERATING SURPLUS/DEFICIT

The Operating Deficit (2002 - Surplus) is stated after charging:

	<u>2003</u>	<u>2002</u>
	£	£
Staff Costs	156,775	144,858
Auditors' Remuneration	911	1,168
	<u> </u>	<u> </u>

4. TAXATION

The company has no liability to Corporation Tax for the Year ended 31st March 2003.

5. DEBTORS

	<u>2003</u>	<u>2002</u>
	£	£
Amounts due within one year:		
Trade Debtors	5,000	-
Prepayments	295	945
	<u> </u>	<u> </u>
	5,295	945
	<u> </u>	<u> </u>

NORTH EDINBURGH DEMENTIA CARE

NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2003

6. CREDITORS: Amounts falling
 Due within One Year

	<u>2003</u>	<u>2002</u>
	£	£
Other Creditors:		
Social Security and Other Taxes	2,911	2,209
Accruals	3,857	4,605
	<hr/> 6,768	<hr/> 6,814
	<hr/> <hr/>	<hr/> <hr/>

7. RESERVES

	<u>Revenue</u> <u>Reserve</u>
	£
At 1st April 2002	14,477
Retained Deficit for the Year	<hr/> (12,506)
At 31st March 2003	<hr/> <hr/> 1,971

NORTH EDINBURGH DEMENTIA PROJECTDETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2003

	<u>2003</u>		<u>2002</u>	
	£	£	£	£
Joint Finance		23,809		25,503
Donations, Subscriptions & Sundries		20,305		23,148
Health Board Grant		77,288		74,348
Section 10 Funding		76,173		75,121
Interest Received		607		741
		<hr/>		<hr/>
		198,182		198,861
 LESS OVERHEADS				
Wages, Salaries & NIC	156,775		144,858	
Provisions	11,228		4,814	
Outings	777		185	
Travelling Expenses	1,593		1,073	
Transport Costs	9,723		6,178	
Training	3,261		1,080	
Repairs & Maintenance	188		657	
Telephone Charges	3,419		2,858	
Printing and Stationery	1,667		1,784	
Volunteers' Expenses	1,511		1,965	
Recruitment Costs	-		887	
Insurances	768		705	
Rent, Heat & Light	13,200		11,000	
Bank Charges	135		396	
Legal Fees	800		-	
Payroll Expenses	1,199		991	
Sundry Expenses	1,453		887	
Auditors' Remuneration	911		1,168	
Property Alterations at Drylaw	-		2,917	
Equipment Purchases	2,080		298	
		<hr/>		<hr/>
		210,688		184,701
 <u>NET (DEFICIT)/SURPLUS FOR THE YEAR</u>		 £ (12,506)		 £ 14,160
		<hr/>		<hr/>

This page does not form part of the statutory accounts.