

NORTH EDINBURGH DEMENTIA PROJECT

COMPANY NUMBER SC 157235

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FINANCIAL ACCOUNTS FOR THE  
YEAR ENDED 31ST MARCH 2001



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McKENZIE & CO  
CHARTERED ACCOUNTANTS

NORTH EDINBURGH DEMENTIA PROJECT  
FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2001

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The following page does not form part of the Statutory Accounts

**Appendix**

1. Income & Expenditure Account

NORTH EDINBURGH DEMENTIA PROJECT  
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2001

The directors present their annual report with the accounts of the company for the Year ended 31st March 2001.

**COMPANY**

The Company is a private company limited by guarantee.  
Its principal activity is day care with an emphasis on dementia and related problems.

**REVIEW OF BUSINESS**

A summary of the results for the Year is given on page 3 of the accounts.  
The directors consider the state of affairs to be satisfactory.

**DIRECTORS**

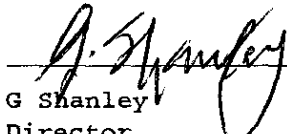
The directors in office in the Year were :-

Archibald McDiarmid	George Shanley
Jean Carson	Alan Fletcher
Bert Heron	Charlie Murphy
Maggie Krause	Shiela Fletcher (app. 9/2/01)
Olivia D'Annunzio (appointed 9/2/01)	Neil Cocker (app. 9/2/01)

**AUDITORS**

The auditors, McKenzie & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

The report of the Directors was approved by the Board on 13 July 2001 and signed on its behalf by:-

  
G Shanley  
Director

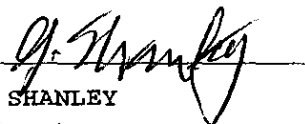
13 July 2001

NORTH EDINBURGH DEMENTIA PROJECTSTATEMENT OF DIRECTORS' RESPONSIBILITIES

We are required under company law to prepare financial accounts for each financial Year which give a true and fair view of the state of affairs of the company and of the surplus/deficit of the company for that period. In preparing those financial accounts we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
G SHANLEY  
Director  
On behalf of the Board

AUDITORS' REPORT TO THE MEMBERS OF  
NORTH EDINBURGH DEMENTIA PROJECT

We have audited the financial accounts on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6a.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described on page 2 the company's directors are responsible for the preparation of financial accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial accounts.

**OPINION**

In our opinion the financial accounts give a true and fair view of the state of the company's affairs as at 31st March 2001 and of its deficit for the Year then ended and have been properly prepared in accordance with the Companies Act 1985.



McKENZIE & CO  
Registered Auditors  
Chartered Accountants  
31 Palmerston Place  
EDINBURGH  
EH12 5AP

13 July 2001

NORTH EDINBURGH DEMENTIA PROJECT

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2001

	<u>Notes</u>	<u>2001</u>		<u>2000</u>	
		£	£	£	£
INCOME	2		180,804		174,686
Net Operating Expenses					
Administrative Expenses			183,903		164,968
			<hr/>		<hr/>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES <u>BEFORE TAXATION</u>			(3,099)		9,718
Tax on Ordinary Activities			<hr/>		<hr/>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES <u>AFTER TAXATION</u>			(3,099)		9,718
			<hr/>		<hr/>
<u>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</u>			(3,099)		9,718
			<hr/>		<hr/>
 <u>STATEMENT OF RETAINED EARNINGS</u>					
Retained Surplus/(Deficit) Brought Forward			3,416		(6,302)
Retained (Deficit)/Surplus For The Year			(3,099)		9,718
			<hr/>		<hr/>
<u>RETAINED SURPLUS CARRIED FORWARD</u>			£ 317		£ 3,416
			<hr/>		<hr/>

None of the company's activities were acquired or discontinued during the above two financial years.


There were no recognised gains or losses other than the surplus or deficit for the above two financial years.

The notes on pages 6a to 6b form part of these accounts.

NORTH EDINBURGH DEMENTIA PROJECTBALANCE SHEET  
AS AT 31ST MARCH 2001

	<u>Notes</u>	<u>2001</u>	<u>2000</u>
		£	£
<b>CURRENT ASSETS</b>			
Debtors	5	747	739
Cash at Bank and in Hand		5,582	6,053
		<u>6,329</u>	<u>6,792</u>
<b>CREDITORS : Amounts Falling</b>			
Due within One Year	6	(6,012)	(3,376)
<b>NET CURRENT ASSETS</b>		<u>317</u>	<u>3,416</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 317</u>	<u>£ 3,416</u>
 <b>CAPITAL AND RESERVES</b>			
Revenue Reserve	7	317	3,416
		<u>£ 317</u>	<u>£ 3,416</u>

Signed on behalf of the  
board of directors

  
G Shanley  
Director

Approved by the board: 13 July 2001

The notes on pages 6a to 6b form part of these accounts.

NORTH EDINBURGH DEMENTIA PROJECTNOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 20011. ACCOUNTING POLICIESBasis of Accounting

The accounts have been prepared under the historical cost convention.

Tangible Fixed Assets

The cost of fixed assets, and any Capital Grants are written off to the Income & Expenditure Account in the year of acquisition.

2. INCOME

The Income and Deficit (2000 - Surplus) before taxation for the Year is attributable to the principal activity of the Company which is the provision of daycare relating to dementia.

3. OPERATING SURPLUS/DEFICIT

The Operating Deficit (2000 - Surplus) is stated after charging:

	<u>2001</u>	<u>2000</u>
	£	£
Staff Costs	140,483	123,618
Auditors' Remuneration	831	950
	<u>          </u>	<u>          </u>

4. TAXATION

The company has no liability to Corporation Tax for the Year ended 31st March 2001.

5. DEBTORS

	<u>2001</u>	<u>2000</u>
	£	£
Amounts due within one year:		
Prepayments	747	739
	<u>          </u>	<u>          </u>
	747	739
	<u>          </u>	<u>          </u>



NORTH EDINBURGH DEMENTIA PROJECTNOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 20016. CREDITORS: Amounts falling  
Due within One Year

	<u>2001</u>	<u>2000</u>
	£	£
Other Creditors:		
Social Security and Other Taxes	2,489	471
Accruals	3,523	2,905
	<hr/>	<hr/>
	6,012	3,376
	<hr/>	<hr/>

7. RESERVES

	<u>Revenue</u> <u>Reserve</u> £
At 1st April 2000	3,416
	<hr/>
	3,416
Retained Deficit for the Year	(3,099)
	<hr/>
At 31st March 2001	317
	<hr/>