

OUTSPOKEN ARTS SCOTLAND LIMITED
(A Company Limited by Guarantee)

SC 157153

DIRECTORS/TRUSTEES REPORT and FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022



REGISTERED SCOTTISH CHARITY

SCO 23620

OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES REPORT and FINANCIAL STATEMENTS

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LEGAL AND ADMINISTRATIVE INFORMATION

Charity name , Outspoken Arts Scotland Ltd

Trading as Outspoken Arts Scotland Ltd

Charity registration no. SCO 23620

Company registration no. SC 157153

Directors/Trustees who served in the year

Lynn Marie Sheridan Resigned 4th February 2022
Lisa Charlwood-Green
Michael McEwan
Gail Jean Hunter Resigned 16th May 2022
Eleanor Margaret Collier
Gary Martin McLaughlin * Appointed 22nd February 2022

Registered office Sir James Clark Building
Unit 33, Abbeymill Business Centre,
Seedhill, Paisley, Renfrewshire, PA1 1TJ

Principal office Sir James Clark Building
Unit 33, Abbeymill Business Centre,
Seedhill, Paisley, Renfrewshire, PA1 1TJ

Accountants River CCyF Limited
2 Orchard Grove
Kilmacolm
Scotland
PA13 4BP

Bankers Bank of Scotland
2 Trongate
Glasgow
G1 5ES

OUTSPOKEN ARTS SCOTLAND LIMITED

DIRECTORS/TRUSTEES REPORT and FINANCIAL STATEMENTS

REPORT of the DIRECTORS/TRUSTEES

The trustees present their report and financial statements for the period ended 31 March 2022

Directors/Trustees

The Directors of the charitable company are its trustees for the purposes of charity law. Throughout this report they are referred to as the trustees. The trustees/directors who served during the year have no beneficial interests in the company, which is limited by guarantee and as such has no share capital.

Structure Governance and Management

Outspoken Arts Scotland Limited is a company limited by guarantee governed by its Memorandum and Articles of Association. The Trustees are recruited and appointed by the Board of Directors. The company is also a Scottish Charity

Principal Activities/Trustees Report

The work of the charity in 2021-2022 continued to be affected by the worldwide Corona Virus Pandemic, also known as Covid-19. This particularly continued to affect cultural venues, galleries, theatres, concerts hall and community venues which remained closed well into 2021. Additionally retail premises faced restrictions from the prior year lasting until 26th April 2021.

The Company secured a temporary licence to occupy of a shop unit in the Piazza Shopping Centre, Paisley. On lifting of retail restrictions in April, the space, Unit 37, the Company opened as Artspace37 for the showing of The Scottish Drawing Competition, a programme of Creative Learning workshops, and a number of solo artists town centre installations. The programme supported several hundred artists, attracted 1200 visitors, and all free workshops were fully booked by local community participants. It was notable that after 18 months of restrictions, people were keen to get back out into society, to events and to take part again in cultural activities.

The Company had planned an autumn exhibition programme and a further programme of creative learning workshops in the space. However, the temporary licence from Edinburgh Printmakers was terminated in July 2021. At this time office working was still restricted to home working until 8th August. The staff team returned to its Abbeymill office base on 16th August and began transforming the space into a creative learning centre for the visual arts accommodating up to 20 participants.

A programme of workshops was set for Sep/Oct/Nov in drawing, painting, collage, textiles, and pottery. These free workshops attracted a large number of participants and were, once again, fully subscribed by local people.

During the year, the following projects were supported:

- **The Paisley Suite**, five new monologues by Scottish writers – Premiered on YouTube in August 2021
- **Artspace37** – development of a new gallery space in the Piazza, Paisley.
- **Artwork Workshops** – a programme of 32 online workshops in the visual arts
- **Town Centre installations programme** – 3 out of 5 planned activities took place between May-July 2021.

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- A summary of the programme and its achievements are as follows:

Activity	Hours	No. Artists	No. Attendees
Broadcast	4	7	1,128
Exhibition	96	183	1,200
Installation	288	3	250
Recording	4	8	
Rehearsal	64	8	
<u>Workshops</u>	<u>150</u>	<u>51</u>	<u>724</u>
Grand Total	606	260	3,302

The Company maintained a high social media following of 49,403 – across Facebook, Twitter, Instagram, Issuu, Mailchimp and website, reaching 240,082 readers.

In February 2022 the company signed a two-year licence to occupy agreement for the former Allders Department Store in Causeyside Street, Paisley. The site will allow the company to radically expand its exhibition, performance and creative learning programmes and act as a venue and creative hub for local community groups and related arts activity. The unit is part of a major redevelopment of the Paisley Shopping Centre earmarked for leisure, retail, residential, and health & well-being services. The Company's plans are supported by PACE Theatre Company, National Theatre of Scotland, & Future Paisley.

The Charity continues to be supported by Creative Scotland, Renfrewshire Council and a host of donors and sponsors.

OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES REPORT and FINANCIAL STATEMENTS

Directors/Trustees' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus and deficit of the company for the period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention detection of fraud and other irregularities.

This report was approved by the board on 8th September 2022
taking advantage of special provisions of Parts 15 and 16 of the Companies Act 2006 relating to small companies.

By Order of the Board



Lisa Charlwood-Green
Director

OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES REPORT and FINANCIAL STATEMENTS

INDEPENDENT EXAMINERS REPORT to the
DIRECTORS & TRUSTEES of OUTSPOKEN ARTS SCOTLAND Limited.

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anne Cunningham
Chartered Accountant
2 Orchard Grove
Kilmacolm
Renfrewshire PA13 4HQ



29 August 2022

OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES REPORT AND FINANCIAL STATEMENTS
Income and Expenditure Account
Year Ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31/3/2022 £	Total 31/3/2021 £
Incoming Resources	1				
Income From Charitable Activities		34,695	51,808	86,503	125,378
		<u>34,695</u>	<u>51,808</u>	<u>86,503</u>	<u>125,378</u>
Resources Expended					
Charitable Activities	2	(50,512)	(59,756)	(110,268)	(105,899)
Governance Costs	3	(953)		(953)	(873)
Total Resources Expended		<u>(51,465)</u>	<u>(59,756)</u>	<u>(111,221)</u>	<u>(106,772)</u>
(Deficit)/Surplus For The Financial Period		(16,770)	(7,948)	(24,718)	18,606
Accumulated Surplus Brought Forward		11,185	7,948	19,133	527
Write Back of Provisions	8	14,154		14,154	
Accumulated Surplus Carried Forward		<u>8,569</u>	<u>0</u>	<u>8,569</u>	<u>19,133</u>

OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES REPORT AND FINANCIAL STATEMENTS
Balance Sheet
Year Ended 31 March 2022

	Notes	£	31/3/2022	£	31/3/2021
Fixed Assets	4		11,484		7,489
Current Assets					
Debtors	5	15,110		17,352	
Bank & Cash		29,110		42,587	
		<u>44,220</u>		<u>59,939</u>	
Current Liabilities					
Creditors Due Within One Year	6	24,635		26,729	
		<u></u>		<u></u>	
Net Current Assets/ (Liabilities)			19,585		33,210
Creditors Due After One Year			(22,500)		(21,566)
			<u>8,569</u>		<u>19,133</u>
Accumulated Income	7		<u>8,569</u>		<u>19,133</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

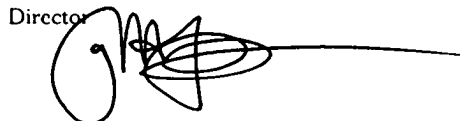
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 8th September 2022 and were signed on its behalf by:

Lisa Charlwood-Green
 Director



Garry MacLaughlin
 Director



OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES REPORT AND FINANCIAL STATEMENTS
Notes To The Financial Statements
Year Ended 31 March 2022

ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective April 2008) Statement of Recommended Practice issued in March 2005 (SORP 2005), The Companies Act 2006, Charities and Trustee Investment (Scotland) Act 2006 and Regulation 8 of The Charities Accounts (Scotland) Regulations 2006

Cash Flow Statement

The Directors have taken advantage of the exemption in Financial Reporting Standard No 1 (as revised) from including a cash flow statement in the Financial Statements on the grounds that the charity is small.

Government Grants and Resources Expended

Government grants which are deemed to be revenue in nature are credited to the profit & loss account as they become receivable.

Where awards are made for specified projects they will be treated as restricted funds pending their appropriate usage. Costs will be allocated directly to the specified projects where possible. Where appropriate costs which are incurred on more than one specified activity will be allocated proportionately.

Grants of a Capital nature are released to the Income and Expenditure Account over a 3-4 year period.

Depreciation

Depreciation is charged at the following rates

Property Improvements	20 % Reducing Balance
Equipment and Fittings	25% Reducing Balance
Furnshings	25% Reducing Balance

Fund Accounting

All of the funds received by the Charity are used for developing the core objectives of the organisation. When appropriate additional restricted funds and designated funds will be separately accounted for.

Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of their Charitable objectives, unless the funds have been designated for other purposes.

OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES REPORT AND FINANCIAL STATEMENTS

Notes To The Financial Statements

Year Ended 31 March 2022

	Unrestricted Funds	Restricted Funds	Total 31/3/2022	Total 31/3/2021
	£	£	£	£
1. Incoming Resources From Charitable Activities				
Creative Scotland	30,100		30,100	34,125
Glasgow City Council		332	332	16,598
Renfrewshire Council		34,019	34,019	53,053
Covid-19 Grant	1,419		1,419	3,549
William Syson Foundation		2,900	2,900	
Foundation Scotland		2,817	2,817	
People's Post Code Lottery		3,740	3,740	
National Lottery		8,000	8,000	
Sales and Co Production Income	2,115		2,115	7,203
Sponsorship & Donations	1,061		1,061	10,850
	<u>34,695</u>	<u>51,808</u>	<u>86,503</u>	<u>125,378</u>
2. Costs of Charitable Activities				
Management & Administration	4,000	3,500	7,500	7,627
Premises Costs	10,183	16,253	26,436	5,530
Running Costs	32,567	39,231	71,798	90,087
Motor & Travel Costs		772	772	211
Depreciation	3,762		3,762	2,444
	<u>50,512</u>	<u>59,756</u>	<u>110,268</u>	<u>105,899</u>
3. Governance Costs				
Accountancy	<u>953</u>		<u>953</u>	<u>873</u>

OUTSPOKEN ARTS SCOTLAND LIMITED
DIRECTORS/TRUSTEES' REPORT AND FINANCIAL STATEMENTS

Notes To The Financial Statements
Year Ended 31 March 2022

1. FIXED ASSETS

Tangible Fixed Assets

	Equipment	Furnishings	Property Improv	Total
	£	£	£	£
Cost				
As at 1 April 2021	65,397	2,236	12,083	79,716
Additions in Year	1,778	5,619	360	7,757
As At 31 March 2022	67,175	7,855	12,443	87,473
Depreciation				
As at 1 April 2021	59,632	1,153	11,442	72,227
Charge For Year	1,886	1,676	200	3,762
As At 31 March 2022	61,518	2,829	11,642	75,989
Net Book Value				
At 31 March 2022	5,657	5,026	801	11,484
At 31 March 2021	5,765	1,083	641	7,489

31/3/2022

31/3/2021

5. Debtors

Tax & Social Security	1,908	1,342
Grants	2,500	13,210
Sundry Debtors & Prepayments	10,702	2,800
	15,110	17,352

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Notes To The Financial Statements
Year Ended 31 March 2021

	31/3/2022	31/3/2021
	£	£
6. Creditors Due Within One Year		
Creditors & Accruals	22,135	21,022
Bank Loans	2,500	5,612
Tax and Social Security		95
	<u>24,635</u>	<u>26,729</u>
 Bank Loans Due After 1 Year	 <u>22,500</u>	 <u>21,566</u>
	31/3/2022	31/3/2021
	£	£
7. Accumulated Surplus		
As at 1 April 2021	19,133	527
(Deficit)/Surplus Arising in Period	(10,564)	18,606
As at 31 March 2022	<u>8,569</u>	<u>19,133</u>
 Unrestricted	 8,569	 11,185
Restricted	 -	 7,948
	<u>8,569</u>	<u>19,133</u>

8. Write Back of Provision

The write back is in relation to a provision created in regard to legal and professional fees arising from a potential copyright action in respect of the Ma Broon monologues. This matter was settled with minimal cost to Outspoken Arts Scotland.

9 Contingent Liability

Shortly after the company took over the former Alders department store in the Paisley shopping centre significant bills were raised by the energy supplier which were clearly excessive. While the matter is not fully resolved all current indications are that the bills will be made void. It appears that the charges arose as a result of faulty equipment.

OUTSPOKEN ARTS SCOTLAND LIMITED

DIRECTORS/TRUSTEES REPORT AND FINANCIAL STATEMENTS

Income and Expenditure Account (Detailed)

Year Ended 31 March 2022

	31 March 2022		31 March 2021	
	£	£	£	£
INCOME				
Creative Scotland	30,100		34,125	
Glasgow City Council	332		16,598	
Renfrewshire Council	34,019		53,053	
Covid-19 Grant	1,419		3,549	
William Syson Foundation	2,900			
Foundation Scotland	2,817			
People's Post Code Lottery	3,740			
National Lottery	8,000			
Sales and Co Production Income	2,115		7,203	
Sponsorship & Donations	1,061		10,850	
		<u>86,503</u>		<u>125,378</u>
EXPENDITURE				
Artistic Programme				
Research, Development & Curation	46,521		40,750	
Creative Learning Officer	3,128		10,782	
Artists Fees	4,522		24,005	
Artists Expenses	772		211	
Technical Production costs	12,940		1,188	
Venue Hire & Staffing			530	
		<u>67,883</u>		<u>77,466</u>
Marketing				
Advertising, Print & Distribution	1,816		1,252	
Marketing Officer	3,119		900	
Public Relations fees	404		148	
		<u>5,339</u>		<u>2,300</u>
Administration				
Administration	3,500		3,500	
Audit & Legal Fees	953		873	
Bank Charges & Interest	177		489	
Insurance	1,235		375	
Office Rent (inc rates & utilities)	12,517		10,713	
Service charges, repairs & maintenance	12,681		5,817	
Stationery, Postage, Sundries	1,220		1,501	
Telephony & IT systems	1,590		1,294	
Relocation	364			
Depreciation	3,762		2,444	
		<u>37,999</u>		<u>27,006</u>
Total Costs		<u>111,221</u>		<u>106,772</u>
Write Back of Provision		14,154		
Surplus/(Deficit) in Period		<u>(10,564)</u>		<u>18,606</u>