

Unaudited Abbreviated Accounts
for the Year Ended 29th February 2004
for
Scotcove Limited



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for the Year Ended 29th February 2004

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Company Information
for the Year Ended 29th February 2004

DIRECTOR:	M Kaplan
SECRETARY:	M McKenzie
REGISTERED OFFICE:	32 Moray Place Edinburgh EH3 6BZ
REGISTERED NUMBER:	156550 (Scotland)
ACCOUNTANTS:	M L Cowan & Co Chartered Accountants 32 Moray Place Edinburgh EH3 6BZ
SOLICITORS:	Drummond Miller W.S. 32 Moray Place Edinburgh EH3 6BZ

Scotcove Limited

Abbreviated Balance Sheet
29th February 2004

		29/2/04	28/2/03
	Notes	£	£
CURRENT ASSETS:			
Stocks		13,116	19,301
Debtors		6,545	5,767
Cash at bank		877	3,260
		<u>20,538</u>	<u>28,328</u>
CREDITORS: Amounts falling due within one year		18,774	24,923
		<u>1,764</u>	<u>3,405</u>
NET CURRENT ASSETS:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£1,764</u>	<u>£3,405</u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		1,664	3,305
SHAREHOLDERS' FUNDS:		<u>£1,764</u>	<u>£3,405</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29th February 2004.


The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
M Kaplan - Director

Approved by the Board on 14/12/04.....

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 29th February 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery 15% per annum on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1st March 2003	
and 29th February 2004	<u>1,500</u>
DEPRECIATION:	
At 1st March 2003	
and 29th February 2004	<u>1,500</u>
NET BOOK VALUE:	
At 29th February 2004	<u>-</u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	29/2/04 £	28/2/03 £
100	Ordinary	£1	<u>100</u>	<u>100</u>