

Abbreviated Unaudited Accounts
for the Year Ended 28th February 2010
for
Scotcove Limited

WEDNESDAY



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COMPANIES HOUSE

Scotcove Limited (Registered number: 156550)

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for the Year Ended 28th February 2010

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Scotcove Limited

Company Information
for the Year Ended 28th February 2010

DIRECTOR: M Kaplan

SECRETARY: M McKenzie

REGISTERED OFFICE: 32 Moray Place
Edinburgh
EH3 6BZ

REGISTERED NUMBER: 156550 (Scotland)

ACCOUNTANTS: M L Cowan & Co
32 Moray Place
Edinburgh
EH3 6BZ

SOLICITORS: Drummond Miller W.S.
32 Moray Place
Edinburgh
EH3 6BZ

Abbreviated Balance Sheet
28th February 2010

	Notes	28/2/10 £	28/2/09 £
CURRENT ASSETS			
Stocks		7,524	5,337
Debtors		2,597	8,234
Cash at bank and in hand		5,728	4,793
		<u>15,849</u>	<u>18,364</u>
CREDITORS			
Amounts falling due within one year		<u>15,931</u>	<u>18,059</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(82)</u>	<u>305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(82)</u>	<u>305</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(182)</u>	<u>205</u>
SHAREHOLDERS' FUNDS		<u>(82)</u>	<u>305</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2010.

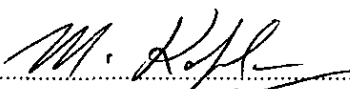
The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23/8/2010 and were signed by:


.....
M Kaplan - Director

Notes to the Abbreviated Accounts
for the Year Ended 28th February 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery 15% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2009	
and 28th February 2010	1,500
DEPRECIATION	
At 1st March 2009	
and 28th February 2010	1,500
NET BOOK VALUE	
At 28th February 2010	-
At 28th February 2009	-

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28/2/10 £	28/2/09 £
100	Ordinary	£1	100	100