

Abbreviated Unaudited Accounts
for the Year Ended 28th February 2008
for
Scotcove Limited

WEDNESDAY



SCT *SPYSW5X5* 200
24/12/2008
COMPANIES HOUSE

Scotcove Limited

Contents of the Abbreviated Accounts
for the Year Ended 28th February 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Scotcove Limited

Company Information
for the Year Ended 28th February 2008

DIRECTOR:	M Kaplan
SECRETARY:	M McKenzie
REGISTERED OFFICE:	32 Moray Place Edinburgh EH3 6BZ
REGISTERED NUMBER:	156550 (Scotland)
ACCOUNTANTS:	M L Cowan & Co Chartered Accountants 32 Moray Place Edinburgh EH3 6BZ
SOLICITORS:	Drummond Miller W.S. 32 Moray Place Edinburgh EH3 6BZ

Scotcove Limited

Abbreviated Balance Sheet
28th February 2008

	Notes	28/2/08 £	28/2/07 £
CURRENT ASSETS			
Stocks		8,255	5,634
Debtors		9,380	6,124
Cash at bank and in hand		4,888	8,118
		<u>22,523</u>	<u>19,876</u>
CREDITORS			
Amounts falling due within one year		18,856	17,690
		<u>3,667</u>	<u>2,186</u>
NET CURRENT ASSETS			
		<u>3,667</u>	<u>2,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,667</u>	<u>2,186</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		3,567	2,086
		<u>3,667</u>	<u>2,186</u>
SHAREHOLDERS' FUNDS		<u>3,667</u>	<u>2,186</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2008.

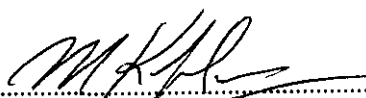
The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 23/12/08 and were signed by:


.....
M Kaplan - Director

The notes form part of these abbreviated accounts

Scotcove Limited

Notes to the Abbreviated Accounts for the Year Ended 28th February 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery 15% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2007	
and 28th February 2008	1,500
DEPRECIATION	
At 1st March 2007	
and 28th February 2008	1,500
NET BOOK VALUE	
At 28th February 2008	-
At 28th February 2007	-

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	28/2/08 £	28/2/07 £
100	Ordinary		100	100