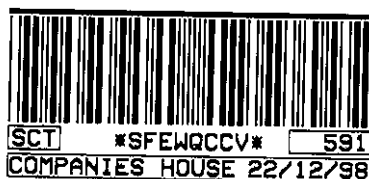


KYLE BUILDING SERVICES LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 APRIL 1998**



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KYLE BUILDING SERVICES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 1998**

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KYLE BUILDING SERVICES LIMITED

**COMPANY INFORMATION
AS AT 30 APRIL 1998**

DIRECTOR

S B Brodie

SECRETARY

Mrs P Brodie

REGISTERED OFFICE

39 Victoria Road
Barrhead
GLASGOW
G78 1NQ

REGISTERED NUMBER

156509

AUDITOR

William Duncan & Co.
Chartered Accountants
30 Miller Road
Ayr
KA7 2AY

PRINCIPAL BANKERS

Clydesdale Bank Plc
43 Alloway Street
AYR

KYLE BUILDING SERVICES LIMITED

**AUDITOR'S REPORT TO THE DIRECTOR
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages 3 to 5 together with the full financial statements of Kyle Building Services Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 April 1998.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 3 to 5 have been properly prepared in accordance with those provisions.



.....
William Duncan & Co.
Chartered Accountants
& Registered Auditor
30 Miller Road
Ayr
KA7 2AY

30 October 1998

KYLE BUILDING SERVICES LIMITED**ABBREVIATED BALANCE SHEET
AT 30 APRIL 1998**

	Notes	£	1998 £	£	1997 £
FIXED ASSETS	2				
Tangible assets			7,024		6,890
CURRENT ASSETS					
Stocks		22,365		369,819	
Debtors		483,802		37,076	
Cash at bank and in hand		-		50	
		<u>506,167</u>		<u>406,945</u>	
CREDITORS: amounts falling due within one year		<u>(483,068)</u>		<u>(394,868)</u>	
NET CURRENT ASSETS			23,099		12,077
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,123</u>		<u>18,967</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>30,023</u>		<u>18,867</u>
TOTAL SHAREHOLDERS' FUNDS			<u>30,123</u>		<u>18,967</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

The financial statements were approved on 30 October 1998
and signed by:



.....
S B Brodie
Director

The notes on pages 4 to 5 form part of these financial statements.

KYLE BUILDING SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 1998

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	15% Reducing balance method
Motor vehicles	25% Reducing balance method
Equipment, fixtures and tools	15% Reducing balance method

Stocks

Stocks and work-in-progress are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 May 1997	12,808
Additions	2,255
	<hr/>
At 30 April 1998	15,063
Depreciation:	
At 1 May 1997	5,920
Charge for year	2,119
	<hr/>
At 30 April 1998	8,039
Net book value:	
At 30 April 1998	7,024
At 30 April 1997	<hr/> <hr/> 6,890

KYLE BUILDING SERVICES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 1998**

3. SHARE CAPITAL

	1998 £	1997 £
Authorised:		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>