

KYLE BUILDING SERVICES LIMITED

Company No: 156509

ABBREVIATED

ACCOUNTS

- for the year ended -

30 APRIL 1997

WILLIAM DUNCAN & CO.
Chartered Accountants
30 Miller Road
AYR, KA7 2AY



KYLE BUILDING SERVICES LIMITED

DIRECTOR

S.B.Brodie

SECRETARY

Mrs P.Brodie

REGISTERED OFFICE

39 Victoria Road
Barrhead
GLASGOW
G78 1NQ

AUDITOR

William Duncan & Co.
Chartered Accountants
30 Miller Road
AYR
KA7 2AY

PRINCIPAL BANKERS

Clydesdale Bank plc
43 Alloway Street
AYR

KYLE BUILDING SERVICES LIMITED

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FOR THE YEAR ENDED 30 APRIL 1997

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KYLE BUILDING SERVICES LIMITED

AUDITOR'S REPORT

AUDITOR'S REPORT TO KYLE BUILDING SERVICES LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts as applicable to small companies on pages 2 to 5 together with the full financial statements as applicable to small companies of Kyle Building Services Limited prepared under section 226 and section 246(1A) of the Companies Act 1985 for the year ended 30 April 1997.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements applicable to small companies, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements applicable to small companies.

Opinion

In our opinion, the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A, Part III of Schedule 8 to that Act, in respect of the year ended 30 April 1997, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with that Schedule.



WILLIAM DUNCAN & CO.
Registered Auditor &
Chartered Accountants

30 Miller Road
AYR
KA7 2AY

Date: 9th September 1997

KYLE BUILDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 30 APRIL 1997

	Note	£	<u>1997</u> £	£	<u>1996</u> £
FIXED ASSETS					
Tangible assets	2		6,890		9,287
CURRENT ASSETS					
Stocks		369,819		324,387	
Debtors	3	37,076		66,424	
Cash at bank and in hand		50		50	
		<u>406,945</u>		<u>390,861</u>	
CREDITORS: Amounts falling due within one year			<u>(394,866)</u>	<u>(388,622)</u>	
NET CURRENT ASSETS			<u>12,079</u>		<u>2,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,969		11,526
CREDITORS: Amounts falling due after more than one year			<u>-</u>	<u>(1,000)</u>	
			<u>18,969</u>	<u>10,526</u>	
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			18,869		10,426
			<u>18,969</u>	<u>10,526</u>	

The accounts have been prepared in accordance with the special provisions of the Companies Act 1985 relating to small companies.

S.B.BRODIE
Director



The notes on pages 3 to 5 form part of these abbreviated financial statements.

KYLE BUILDING SERVICES LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 1997

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 DEPRECIATION

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Plant and machinery	15%	Reducing balance
Fixtures and fittings	15%	Reducing balance
Motor vehicles	25%	Reducing balance

1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value. Cost is calculated as follows:

Raw materials	- cost of purchase on first in, first out basis
Work in progress	- cost of raw materials and labour together with attributable overheads.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.5 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.6 LEASING AND HIRE PURCHASE

Assets acquired under finance leases or hire purchase contracts are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Finance charges and interest are taken to the profit and loss account in constant proportion to the remaining balance of capital repayments or net obligations outstanding.

KYLE BUILDING SERVICES LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 1997

2. **FIXED ASSETS**

	Tangible assets £
<u>Cost</u>	
At 1 May 1996	12,307
Additions	501
	<hr/>
At 30 April 1997	12,808
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<u>Depreciation</u>	
At 1 May 1996	2,608
Charge for year	3,310
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At 30 April 1997	5,918
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<u>Net book value at 30 April 1997</u>	6,890
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<u>Net book value at 30 April 1996</u>	9,699
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Included above are assets held under finance leases or hire purchase contracts as follows:-

	1997 £	1996 £
Net book value	5,938	7,917
	<hr/>	<hr/>
Depreciation charge for the year	1,979	2,083
	<hr/>	<hr/>

Net obligations under finance leases and hire purchase contracts are secured on the assets acquired.

3. **DEBTORS**

Included in debtors are £25,298 (1996: £0) which are amounts due after more than one year.

KYLE BUILDING SERVICES LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 1997

4. SHARE CAPITAL	1997 £	1996 £
<u>Authorised</u>		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted, called up and fully paid</u>		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>