

Registered number
SC156499

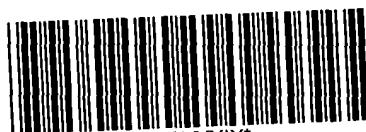
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CRAIG HOMES LIMITED

Abbreviated Accounts

31 March 2015

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COMPANIES HOUSE

CRAIG HOMES LIMITED**Registered number:**

SC156499

**Abbreviated Balance Sheet
as at 31 March 2015**

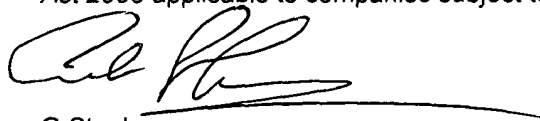
	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	423,361	333,235
Current assets			
Stocks		16,922	15,358
Debtors		10,330	10,656
Cash at bank and in hand		13,573	33,751
		<u>40,825</u>	<u>59,765</u>
Creditors: amounts falling due within one year		<u>(138,136)</u>	<u>(131,142)</u>
Net current liabilities		(97,311)	(71,377)
Net assets		<u>326,050</u>	<u>261,858</u>
Capital and reserves			
Called up share capital	3	500	500
Capital redemption reserve		500	500
Profit and loss account		325,050	260,858
Shareholders' funds		<u>326,050</u>	<u>261,858</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



G Steel

Director

Approved by the board on 27 May 2015

CRAIG HOMES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% reducing balance
Fixtures and fittings	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2014	440,595
Additions	110,686
At 31 March 2015	<u>551,281</u>

Depreciation

At 1 April 2014	107,360
Charge for the year	20,560
At 31 March 2015	<u>127,920</u>

CRAIG HOMES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

Net book value

At 31 March 2015

423,361

At 31 March 2014

333,235

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

500

500

500