

AVERON INSPECTION SERVICES LIMITED

ABBREVIATED ACCOUNTS

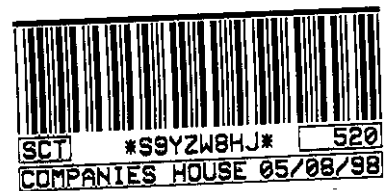
31 MARCH 1998

REGISTERED NUMBER: SC156352

THORNE THURLBECK RUSSELL

ACCOUNTANTS

SUNDERLAND



AVERON INSPECTION SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1998

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AVERON INSPECTION SERVICES LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED ACCOUNTS

**Accountants' report on the unaudited accounts, to the directors of
Averon Inspection Services Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 1998, set out on pages 4 to 9, and you consider that the company is exempt from an audit.
In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Thorne Thurlbeck Russell

Thorne Thurlbeck Russell
Accountants
Sunderland

22 June 1998

AVERON INSPECTION SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AT 31 MARCH 1998

	Note	1998		1997	
		£	£	£	£
Fixed assets					
Tangible assets	2		5580		1040
Current assets					
Debtors	3	-		4922	
Cash at bank and in hand		1051		443	
		<u>1051</u>		<u>5365</u>	
Creditors: amounts falling due within one year		<u>(3094)</u>		<u>(2239)</u>	
Net current (liabilities)/assets			<u>(2043)</u>		<u>3126</u>
Total assets less current liabilities			3537		4166
Provision for liabilities and charges			<u>(454)</u>		<u>(49)</u>
			<u>£ 3083</u>		<u>£ 4117</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			3081		4115
Total shareholders' funds			<u>£ 3083</u>		<u>£ 4117</u>

19 June 1998

continued

AVERON INSPECTION SERVICES LIMITED

ABBREVIATED BALANCE SHEET

(continued)

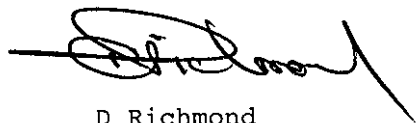
AT 31 MARCH 1998

The directors consider that for the year ended 31 March 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts on pages 2 to 4 were approved by the board of directors on 19 June 1998 and signed on its behalf by:



D Richmond
Director

19 June 1998

AVERON INSPECTION SERVICES LIMITED**NOTES ON ABBREVIATED ACCOUNTS****31 MARCH 1998****1 Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	- 25% reducing balance
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Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

AVERON INSPECTION SERVICES LIMITED

NOTES ON ABBREVIATED ACCOUNTS

31 MARCH 1998

2 Fixed assets

Cost	Tangible fixed assets £
1 April 1997	1388
Additions	5595
31 March 1998	<u>6983</u>
Depreciation	
1 April 1997	348
Charge for year	1055
31 March 1998	<u>1403</u>
Net book amount	
31 March 1998	<u>£ 5580</u>
1 April 1997	<u>£ 1040</u>

3 Debtors

Other debtors in 1997 included balances of £4922 which were overdrawn directors' loan accounts. The amounts have been subsequently cleared.

4 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital -	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Authorised share capital -	<u>100</u>	<u>2</u>	<u>100</u>	<u>2</u>