

Registered Number SC156345

SMART DESIGN & PRINT LTD.

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	-	10,805
		<u>-</u>	<u>10,805</u>
Current assets			
Stocks		-	1,250
Debtors		-	4,661
Cash at bank and in hand		-	1,953
		<u>-</u>	<u>7,864</u>
Creditors: amounts falling due within one year		<u>(17,257)</u>	<u>(19,995)</u>
Net current assets (liabilities)		<u>(17,257)</u>	<u>(12,131)</u>
Total assets less current liabilities		<u>(17,257)</u>	<u>(1,326)</u>
Total net assets (liabilities)		<u>(17,257)</u>	<u>(1,326)</u>
Capital and reserves			
Called up share capital	3	4,000	4,000
Profit and loss account		(21,257)	(5,326)
Shareholders' funds		<u>(17,257)</u>	<u>(1,326)</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2017

And signed on their behalf by:
Mr B McConville, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10% reducing balance

Computer equipment - 20% reducing balance

Fixtures & fittings - 20% reducing balance

Other accounting policies

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	97,824
Additions	-
Disposals	(97,824)
Revaluations	-
Transfers	-
At 31 May 2016	<u>0</u>
Depreciation	
At 1 June 2015	87,019
Charge for the year	-
On disposals	(87,019)
At 31 May 2016	<u>0</u>
Net book values	
At 31 May 2016	<u>0</u>
At 31 May 2015	<u><u>10,805</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016	2015
£	£

4,000 Ordinary shares of £1 each

4,000

4,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.