

Registration number SC156345

**Smart Design & Print Ltd**

**Abbreviated accounts**

**for the year ended 31 May 2010**



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## Smart Design & Print Ltd

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**Smart Design & Print Ltd**  
**for the year ended 31 May 2010**  
**Smart Design & Print Ltd**

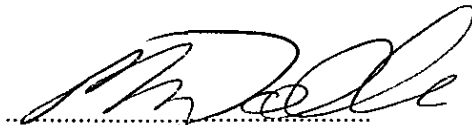
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Smart Design & Print Ltd for the year ended 31 May 2010 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Smart Design & Print Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Smart Design & Print Ltd. You consider that Smart Design & Print Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**McDonald Gordon & Co Ltd**  
**Chartered Certified Accountants**  
**29 York Place**  
**Edinburgh**  
**EH1 3HP**

**28 February 2011**

**Smart Design & Print Ltd**

**Abbreviated balance sheet  
as at 31 May 2010**

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		19,018		21,357
<b>Current assets</b>					
Stocks		6,754		6,754	
Debtors		12,393		20,244	
Cash at bank and in hand		1,251		1,567	
		<u>20,398</u>		<u>28,565</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(38,746)</u>		<u>(47,755)</u>	
<b>Net current liabilities</b>			<u>(18,348)</u>		<u>(19,190)</u>
<b>Total assets less current liabilities</b>			670		2,167
<b>Provisions for liabilities</b>			<u>(1,711)</u>		<u>(2,139)</u>
<b>Net (liabilities)/assets</b>			<u>(1,041)</u>		<u>28</u>
<b>Capital and reserves</b>					
Called up share capital	3		4,000		4,000
Profit and loss account			<u>(5,041)</u>		<u>(3,972)</u>
<b>Shareholders' funds</b>			<u>(1,041)</u>		<u>28</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 4 form an integral part of these financial statements.**

**Smart Design & Print Ltd**

**Abbreviated balance sheet (continued)**

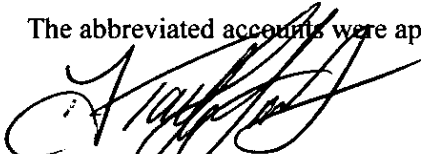
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 May 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2010 ; and
- (c) that we acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 28 February 2011 and signed on its behalf by



**Donna Tayler-Smart**  
**Director**

**Registration number SC156345**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Smart Design & Print Ltd**  
**Notes to the abbreviated financial statements**  
**for the year ended 31 May 2010**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Fixtures & fittings	-	20% reducing balance

**1.3. Stock**

Stock is valued at the lower of cost and net realisable value.

<b>2. Fixed assets</b>	<b>Tangible fixed assets</b>	
	<b>£</b>	
<b>Cost</b>		
At 1 June 2009		97,824
At 31 May 2010		97,824
<b>Depreciation</b>		
At 1 June 2009		76,467
Charge for year		2,339
At 31 May 2010		78,806
<b>Net book values</b>		
At 31 May 2010		19,018
At 31 May 2009		21,357
<b>3. Share capital</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10,000 Ordinary shares of 1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
4,000 Ordinary shares of 1 each	4,000	4,000
<b>Equity Shares</b>		
4,000 Ordinary shares of 1 each	4,000	4,000