

Registration number SC156345

Smart Design & Print Ltd

Abbreviated accounts

for the year ended 31 May 2013



Smart Design & Print Ltd

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Smart Design & Print Ltd
for the year ended 31 May 2013
Smart Design & Print Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Smart Design & Print Ltd for the year ended 31 May 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Smart Design & Print Ltd and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Smart Design & Print Ltd. You consider that Smart Design & Print Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



McDonald Gordon & Co Ltd
Chartered Certified Accountants
29 York Place
Edinburgh
EH1 3HP

24 FEBRUARY 2014

Smart Design & Print Ltd

**Abbreviated balance sheet
as at 31 May 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		13,512		15,129
Current assets					
Stocks		1,250		1,250	
Debtors		7,260		9,309	
Cash at bank and in hand		1		1,197	
		<u>8,511</u>		<u>11,756</u>	
Creditors: amounts falling due within one year	3	<u>(27,187)</u>		<u>(32,381)</u>	
Net current liabilities			<u>(18,676)</u>		<u>(20,625)</u>
Total assets less current liabilities			(5,164)		(5,496)
Deficiency of assets			<u>(5,164)</u>		<u>(5,496)</u>
Capital and reserves					
Called up share capital	4		4,000		4,000
Profit and loss account			<u>(9,164)</u>		<u>(9,496)</u>
Shareholders' funds			<u>(5,164)</u>		<u>(5,496)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Smart Design & Print Ltd

Abbreviated balance sheet (continued)

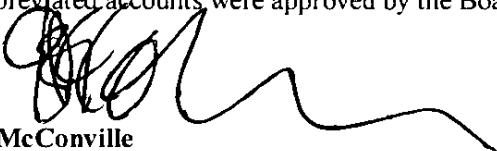
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2013**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2013 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 21 February 2014 and signed on its behalf by



Bruce McConville
Director

Registration number SC156345

The notes on pages 4 to 5 form an integral part of these financial statements.

Smart Design & Print Ltd

Notes to the abbreviated financial statements for the year ended 31 May 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10% reducing balance

Fixtures, fittings
and equipment - 20% reducing balance

Fixtures &
Fittings - 20% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Going concern

At the Balance Sheet date, the company's total liabilities exceeded its total assets by £5,164.

The financial statements have been prepared on a going concern basis which assumes the company will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continuing support of the director. If the company was unable to continue in operational existence for the foreseeable future, adjustments would need to be made to amend the balance sheet value of assets to the recoverable amounts, to provide for further liabilities that may arise.

The directors consider however, that it is still appropriate to prepare the accounts on a going concern basis despite the above uncertainty.

Smart Design & Print Ltd

Notes to the abbreviated financial statements for the year ended 31 May 2013

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 June 2012		
At 31 May 2013		
Depreciation		
At 1 June 2012		
Charge for year		
At 31 May 2013		
Net book values		
At 31 May 2013		
At 31 May 2012		
3. Creditors: amounts falling due within one year	2013 £	2012 £
Creditors include the following:		
Secured creditors	-	7,116
4. Share capital	2013 £	2012 £
Allotted, called up and fully paid		
4,000 Ordinary shares of £1 each	4,000	4,000
Equity Shares		
4,000 Ordinary shares of £1 each	4,000	4,000