

TINDELL GRANT ASSOCIATES

REGISTERED NUMBER: 156106 (Scotland)

TAX SERVICES

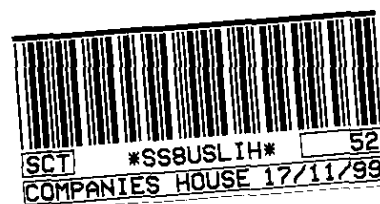
32 Main Street
St. Ninians
Stirling FK7 9AP
Tel: 01786 472928
Fax: 01786 463662

3 Chapel Street
Kincardine on Forth
FK10 4NE
Tel: 01259 731353
Fax: 01259 731491

Abbreviated Financial Statements for the Year Ended 28 February 1999

for

P.C.T. Glasgow LTD



IAM.

Partners: Stephen Grant BCom CA
Qualified Staff: Marita Scott BA(Hons) CA

Mary-Ann McAleavy BA ACCA
Patricia Grant BCom CA

P.C.T. Glasgow LTD

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for the Year Ended 28 February 1999**

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P.C.T. Glasgow LTD

**Company Information
for the Year Ended 28 February 1999**

DIRECTORS: L Mitchell
Mrs M Kilborn

SECRETARY: Terence Daly

REGISTERED OFFICE: 40 Kelvingrove Street
Glasgow
G3 7RZ

REGISTERED NUMBER: 156106 (Scotland)

ACCOUNTANTS: Tindell, Grant & Co
Tindell Grant Associates
32 Main Street
St Ninians
Stirling
FK7 9AP

P.C.T. Glasgow LTD

**Abbreviated Balance Sheet
28 February 1999**

| | | 28.2.99 | | 28.2.98 | |
|--|-------|---------|-------|---------|-------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 312 | | 416 |
| CURRENT ASSETS: | | | | | |
| Cash at bank | | 3,071 | | 3,332 | |
| CREDITORS: Amounts falling due within one year | | 3,340 | | 3,697 | |
| NET CURRENT LIABILITIES: | | | (269) | | (365) |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | £43 | | £51 |
| RESERVES: | | | | | |
| Profit and loss account | | | 43 | | 51 |
| | | | £43 | | £51 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 28 February 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mary E Kilbarr
.....
- DIRECTOR

Approved by the Board on 15.11.99

The notes form part of these financial statements

P.C.T. Glasgow LTD

**Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|-------------------|
| | <u>£</u> |
| COST: | |
| At 1 March 1998 | |
| and 28 February 1999 | 915 |
| | <u> </u> |
| DEPRECIATION: | |
| At 1 March 1998 | 499 |
| Charge for year | 104 |
| | <u> </u> |
| At 28 February 1999 | 603 |
| | <u> </u> |
| NET BOOK VALUE: | |
| At 28 February 1999 | 312 |
| | <u> </u> |
| At 28 February 1998 | 416 |
| | <u> </u> |

P.C.T. Glasgow LTD

**Report of the Accountants to the Directors of
P.C.T. Glasgow LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 1999 set out on pages three to six and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Tindell, Grant & Co
Tindell Grant Associates
32 Main Street
St Ninians
Stirling
FK7 9AP

Tindell Grant Associates

Dated:

15 / 11 / 99