

**KENILWORTH PROPERTY COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2004**



# KENILWORTH PROPERTY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,184,490		1,361,225	
<b>Current assets</b>					
Debtors		1,749		1,749	
Cash at bank and in hand		36,741		831	
		<u>38,490</u>		<u>2,580</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(304,167)</u>		<u>(330,193)</u>	
<b>Net current liabilities</b>		(265,677)		(327,613)	
<b>Total assets less current liabilities</b>		918,813		1,033,612	
<b>Creditors: amounts falling due after more than one year</b>	3	-		(483,293)	
<b>Provisions for liabilities and charges</b>		<u>(115,412)</u>		<u>(62,245)</u>	
		<u>803,401</u>		<u>488,074</u>	
<b>Capital and reserves</b>					
Called up share capital	4	60,000		60,000	
Revaluation reserve		554,266		327,609	
Profit and loss account		<u>189,135</u>		<u>100,465</u>	
<b>Shareholders' funds</b>		<u>803,401</u>		<u>488,074</u>	

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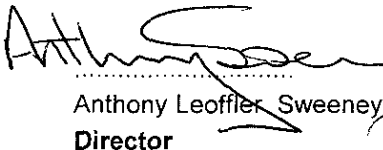
## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2004

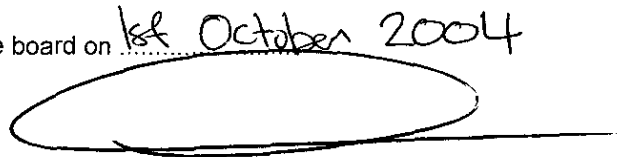
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 1st October 2004

  
Anthony Leoffler Sweeney  
Director

  
Donald MacLeod  
Director

# KENILWORTH PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2004

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

#### 1.2 Turnover

Turnover represents rents receivable.

#### 1.3 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 1.4 Investment properties

The company's investment properties are held for long term investment and, in accordance with SSAP 19: (a) Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and (b) No depreciation or amortisation is provided in respect of the investment properties.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost or valuation</b>	
At 1 February 2003	1,361,225
Revaluation	433,490
Disposals	(610,225)
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At 31 January 2004	1,184,490
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At 31 January 2003	1,361,225
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### 3 Creditors

**Creditors include the following amounts of secured liabilities:**

Due within one year	117,620	86,248
Due after more than one year	-	483,293
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	117,620	569,541
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 <b>Analysis of loans repayable in more than five years</b>		
Not wholly repayable within five years by instalments	-	149,292
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## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2004

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4	Share capital	2004 £	2003 £
	<b>Authorised</b>		
	100,000 Ordinary shares class 1 of £1 each	100,000	100,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	60,000 Ordinary shares class 1 of £1 each	60,000	60,000
		<u>          </u>	<u>          </u>