

**KENILWORTH PROPERTY COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2000**



# KENILWORTH PROPERTY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2000

	Notes	2000 £	£	1999 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,369,821		1,322,500	
<b>Current assets</b>					
Debtors		6,637		4,202	
		<u>6,637</u>		<u>4,202</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(451,051)</u>		<u>(458,361)</u>	
<b>Net current liabilities</b>		<u>(444,414)</u>		<u>(454,159)</u>	
<b>Total assets less current liabilities</b>		925,407		868,341	
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(455,972)</u>		<u>(335,273)</u>	
		<u>469,435</u>		<u>533,068</u>	
<b>Capital and reserves</b>					
Called up share capital	4	60,000		60,000	
Revaluation reserve		305,939		400,862	
Profit and loss account		48,823		72,206	
<b>Shareholders' funds</b>		<u>469,435</u>		<u>533,068</u>	

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## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2000

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In preparing these abbreviated accounts:

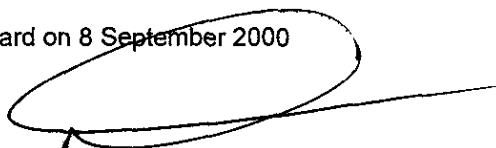
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 8 September 2000



Anthony Leoffler Sweeney  
Director



Donald MacLeod  
Director

# KENILWORTH PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### 1.4 Investment properties

The company's investment properties are held for long term investment and, in accordance with SSAP 19: (a) Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and (b) No depreciation or amortisation is provided in respect of the investment properties.

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 February 1999	1,322,500
Additions	252,571
Revaluation	(40,250)
Disposals	(165,000)
	<u>1,369,821</u>
At 31 January 2000	<u>1,369,821</u>
At 31 January 1999	<u>1,322,500</u>

### 3 Creditors: amounts falling due after more than one year

	2000 £	1999 £
<b>Analysis of loans repayable in more than five years</b>		
Not wholly repayable within five years by instalments	<u>42,768</u>	<u>26,907</u>

The aggregate amount of creditors for which security has been given amounted to £702,637 (1999 - £581,795).

# KENILWORTH PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2000

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4	Share capital	2000 £	1999 £
	<b>Authorised</b>		
	100,000 Ordinary shares class 1 of £ 1 each	<u>100,000</u>	<u>100,000</u>
	<b>Allotted, called up and fully paid</b>		
	60,000 Ordinary shares class 1 of £ 1 each	<u>60,000</u>	<u>60,000</u>