

**REGISTERED NUMBER: SC155468 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**FOR**  
**WALKER SANDFORD PROPERTY MANAGEMENT LTD.**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**WALKER SANDFORD PROPERTY MANAGEMENT LTD.**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTOR:** Paul James Walker

**SECRETARY:** Alan Walker

**REGISTERED OFFICE:** St George's Buildings  
5 St Vincent Place  
Glasgow  
G1 2DH

**REGISTERED NUMBER:** SC155468 (Scotland)

**ACCOUNTANTS:** Stewart Gilmour & Co.,  
Chartered Accountants  
3rd Floor, St George's Buildings  
5 St Vincent Place  
Glasgow  
G1 2DH

**BANKERS:** Clydesdale Bank plc  
30 St. Vincent Place  
Glasgow  
G1 2HL

**WALKER SANDFORD PROPERTY MANAGEMENT LTD. (REGISTERED NUMBER: SC155468)**

**BALANCE SHEET  
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>18,042</b>		18,542
<b>CURRENT ASSETS</b>					
Debtors	5	<b>747,849</b>		739,384	
Cash at bank		<b>146,723</b>		<b>111,282</b>	
		<b>894,572</b>		<b>850,666</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>525,115</b>		<b>595,108</b>	
<b>NET CURRENT ASSETS</b>			<b>369,457</b>		<b>255,558</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>387,499</b>		<b>274,100</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>10,000</b>		10,000
Revaluation reserve	9		<b>15,682</b>		15,682
Retained earnings	9		<b>361,817</b>		<b>248,418</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>387,499</b>		<b>274,100</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 December 2019 and were signed by:

Paul James Walker - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Walker Sandford Property Management Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents management charges levied in the year inclusive of VAT except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 April 2017 and 31 March 2018	<u>25,000</u>	<u>19,889</u>	<u>11,529</u>	<u>56,418</u>
<b>DEPRECIATION</b>				
At 1 April 2017	6,458	19,889	11,529	37,876
Charge for year	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>
At 31 March 2018	<u>6,958</u>	<u>19,889</u>	<u>11,529</u>	<u>38,376</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>18,042</u>	<u>-</u>	<u>-</u>	<u>18,042</u>
At 31 March 2017	<u>18,542</u>	<u>-</u>	<u>-</u>	<u>18,542</u>

Cost or valuation at 31 March 2018 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2017	19,125	-	-	19,125
Cost	<u>5,875</u>	<u>19,889</u>	<u>11,529</u>	<u>37,293</u>
	<u>25,000</u>	<u>19,889</u>	<u>11,529</u>	<u>56,418</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>5,875</u>	<u>5,875</u>
Aggregate depreciation	<u>2,407</u>	<u>2,290</u>

Freehold property was valued on an open market basis on 31 March 2018 by director Paul Walker .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	58,698	207,233
Amounts due from George Square Ltd.	291,651	235,447
Amounts due from Walker Sandford Residential & Commercial Limited	2,555	2,555
Directors' current accounts	298,072	244,953
Corporation tax recoverable	96,873	49,196
	<u>747,849</u>	<u>739,384</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	364,479	486,266
Current corporation tax	56,325	54,408
Social security and other taxes	2,825	2,314
Accruals and deferred income	96,668	47,683
Value added tax payable	4,818	4,437
	<u>525,115</u>	<u>595,108</u>

## 7. SECURED DEBTS

The banking facilities are secured by a standard security over the assets of the company.

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

## 9. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 April 2017	248,418	15,682	264,100
Profit for the year	113,399		113,399
At 31 March 2018	<u>361,817</u>	<u>15,682</u>	<u>377,499</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018 £	2017 £
<b>Paul James Walker</b>		
Balance outstanding at start of year	(244,953)	(196,784)
Amounts advanced	(53,119)	(98,223)
Amounts repaid	-	50,054
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(298,072)</u>	<u>(244,953)</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Paul James Walker.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.