

SL
155093

DATAGEN LIMITED

Abbreviated Accounts

for the year ended 31 March 2003



Datagen Limited

COMPANY INFORMATION

DIRECTOR: David C. Hamilton

SECRETARY: June Hamilton

REGISTERED OFFICE: 7 Gleneagles Park
Bothwell
Glasgow
G71 8UT

REGISTRATION NUMBER: 155093

BANKERS: Bank of Scotland
56 Main Street
Uddingston
Glasgow
G71 7LS

ACCOUNTANTS: John N. Kiddie
Chartered Accountant
33 Douglas Gardens
Uddingston
Glasgow
G71 7HB

Datagen Limited

ACCOUNTANTS' COMPILATION REPORT

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three and four together with the full financial statements of Datagen Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 2003.

Respective responsibilities of directors and reporting accountants

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page three and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 March 2003, and the abbreviated financial statements on pages three and four have been properly prepared in accordance with that Schedule.



John N Kiddie
Chartered Accountant
33 Douglas Gardens
Uddingston
Glasgow
G71 7HB

Dated: July 23, 2003

Datagen Limited
ABBREVIATED BALANCE SHEET
as at 31 March 2003

	Notes	£	£	2002
FIXED ASSETS				
Tangible Assets	2		36,207	<u>35,344</u>
CURRENT ASSETS				
Debtors		25,485		38,240
Cash at Bank		<u>108,512</u>		<u>90,876</u>
		133,997		129,116
CREDITORS				
Amounts falling due within one year		<u>16,630</u>		<u>12,788</u>
NET CURRENT ASSETS			117,367	116,328
TOTAL ASSETS			<u>153,574</u>	<u>151,672</u>
REPRESENTED BY:				
CAPITAL AND RESERVES				
Called Up Share Capital	3		1	1
Profit & Loss Account			<u>153,573</u>	<u>151,671</u>
			<u>153,574</u>	<u>151,672</u>

Advantage has been taken of the exemptions conferred by the Companies Act 1985 in not having the accounts audited under Section 249A(1) and no notice has been posted under Section 249B(2) of the Companies Act 1985.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Section 221 of the Companies Act 1985.

The directors are responsible for preparing accounts which give a true and fair view of the company and of its profit for the period in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and confirm that in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

ON BEHALF OF THE BOARD



David Hamilton - Director



June Hamilton - Secretary

Approved by the Board on: July 23, 2003

The notes form part of these financial statements

Datagen Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2003

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sale of services, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	-	25 % on cost
Fixtures & Fittings	-	25 % on cost
Computer Equipment	-	33 % on cost

2 TANGIBLE FIXED ASSETS

	Property	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total	2002
COST						
As at 1.4.01	33,235	13,000	2,704	14,806	63,745	60,586
Additions	0	0	1,090	1,120	2,210	3,159
	<u>33,235</u>	<u>13,000</u>	<u>3,794</u>	<u>15,926</u>	<u>65,955</u>	<u>63,745</u>
DEPRECIATION						
As at 1.4.01	0	12,999	2,703	12,699	28,401	25,484
Charge for the year	0	0	272	1,075	1,347	2,917
	<u>0</u>	<u>12,999</u>	<u>2,975</u>	<u>13,774</u>	<u>29,748</u>	<u>28,401</u>
NET BOOK VALUE						
As at 31.3.02	<u>33,235</u>	<u>1</u>	<u>819</u>	<u>2,152</u>	<u>36,207</u>	<u>35,344</u>
As at 31.3.01	<u>33,235</u>	<u>1</u>	<u>1</u>	<u>2,107</u>	<u>35,344</u>	<u>35,102</u>

3 SHARE CAPITAL

Authorised

100 Ordinary Shares of £1 each.

Issued and Fully Paid

1 Ordinary Share of £1.