

DATAGEN LIMITED

Abbreviated Financial Statements
for the year ended 31 March 2004



Datagen Limited

COMPANY INFORMATION

DIRECTOR: David C. Hamilton

SECRETARY: June Hamilton

REGISTERED OFFICE: 7 Gleneagles Park
Bothwell
Glasgow
G71 8UT

REGISTRATION NUMBER: 155093

BANKERS: Bank of Scotland
56 Main Street
Uddingston
Glasgow
G71 7LS

ACCOUNTANTS: John N. Kiddie
Chartered Accountant
33 Douglas Gardens
Uddingston
Glasgow
G71 7HB

Datagen Limited
ABBREVIATED BALANCE SHEET
as at 31 March 2004

	Notes	£	£	2003
FIXED ASSETS				
Tangible Assets	2		49,077	<u>36,207</u>
CURRENT ASSETS				
Debtors		23,048		25,485
Cash at Bank		<u>141,682</u>		<u>108,512</u>
		164,730		133,997
CREDITORS				
Amounts falling due within one year		<u>25,286</u>		<u>16,630</u>
NET CURRENT ASSETS			139,444	117,367
TOTAL ASSETS			<u>188,521</u>	<u>153,574</u>
REPRESENTED BY:				
CAPITAL AND RESERVES				
Called Up Share Capital	3		1	1
Profit & Loss Account			188,520	153,573
			<u>188,521</u>	<u>153,574</u>

For the year ended 31 March 2003 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:


- i) Ensuring that the company keeps accounting records which comply with Section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

The Accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



David Hamilton - Director



June Hamilton - Secretary

Approved by the Board on: 23 January 2005

The notes form part of these financial statements

Datagen Limited
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2004

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sale of services, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	-	25 % on cost
Fixtures & Fittings	-	25 % on cost
Computer Equipment	-	33 % on cost

2 TANGIBLE FIXED ASSETS

	Property	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total	2003
COST						
As at 1.4.03	33,235	13,000	3,794	15,926	65,955	63,745
Additions	0	16,675	0	2,569	19,244	2,210
	<u>33,235</u>	<u>29,675</u>	<u>3,794</u>	<u>18,495</u>	<u>85,199</u>	<u>65,955</u>
DEPRECIATION						
As at 1.4.03	0	12,999	2,975	13,774	29,748	28,401
Charge for the year	0	4,168	205	2,001	6,374	1,347
	<u>0</u>	<u>17,167</u>	<u>3,180</u>	<u>15,775</u>	<u>36,122</u>	<u>29,748</u>
NET BOOK VALUE						
As at 31.3.04	<u>33,235</u>	<u>12,508</u>	<u>614</u>	<u>2,720</u>	<u>49,077</u>	<u>36,207</u>
As at 31.3.03	<u>33,235</u>	<u>1</u>	<u>819</u>	<u>2,152</u>	<u>36,207</u>	<u>35,344</u>

3 SHARE CAPITAL

Authorised

100 Ordinary Shares of £1 each.

Issued and Fully Paid

1 Ordinary Share of £1.