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COMPANIES FORM No. 466(Scot)

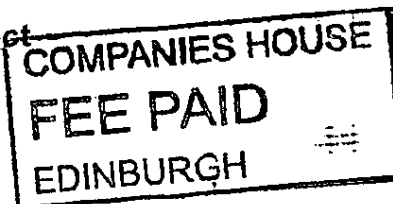
466

Particulars of an instrument of alteration to a floating charge created by a company registered in Scotland

CHFP025

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write in this
margin

A fee of £13 is payable to Companies House in respect
of each register entry for a mortgage or charge.



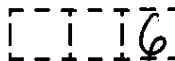
Pursuant to section 410 and 466 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number

Please complete
legibly, preferably
in black type, or
bold block lettering



Name of company

* Mackay's Limited

* insert full name
of Company

Date of creation of the charge (note 1)

10 February 2011

Description of the instrument creating or evidencing the charge or of any ancillary document which has
been altered (note 1)

Bond and Floating Charge

Names of the persons entitled to charge

HSBC Bank Plc ("the Bank")

Short particulars of all the property charged

The whole of the property and undertaking

Presentor's name address and
reference (if any):

Harper Macleod LLP
45 Gordon Street
Glasgow
G1 3PE

DX GW86 GLASGOW

For official use (06/2005)

Charges Section

Post room

WEDNESDAY



SV4M1TNU

SCT

27/04/2011

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COMPANIES HOUSE

Names, and addresses of the persons who have executed the instrument of alteration (note 2)

Mackay's Limited, Unit 4, James Chalmers Road, Kirkton Industrial Estate,
Arbroath, Angus, DD11 3LR ("the Borrower")
HSBC Bank Plc, 8 Canada Square, London, E14 5HQ (HSBC Bank")
HSBC Invoice Finance (UK) Limited, 21 Farncombe Road, Worthing, Sussex, BN11
2BW ("HSBC Finance")

*Please do not
write in
this margin*

*Please complete
legibly, preferably
in black type, or
bold block lettering*

Date(s) of execution of the instrument of alteration

23rd March, 31st March and 18th April all 2011

A statement of the provisions, if any, imposed by the instrument of alteration prohibiting or restricting the creation by the company of any fixed security or any other floating charge having, priority over, or ranking pari passu with the floating charge

N/A

Short particulars of any property released from the floating charge

N/A

The amount, if any, by which the amount secured by the floating charge has been increased

N/A

*Please do not
write in
this margin*

*Please complete
legibly, preferably
in black type or
bold block lettering*

A statement of the provisions, if any, imposed by the instrument of alteration varying or otherwise regulating the order of the ranking of the floating charge in relation to fixed securities or to other floating charges

- (a) The HSBC Bank Security shall rank before and in priority to the HSBC Finance Floating Charge and the HSBC Bank Floating Charge without limit;
- (b) In respect of the book debts of the Borrower, the HSBC Finance Floating Charge shall rank before and in priority to the HSBC Bank Floating Charge without limit; and
- (c) In respect of all the assets of the Borrower excluding those detailed in (b) above the HSBC Bank Floating Charge shall rank before and in priority to the HSBC Finance Floating Charge without limit.

N/A

Please complete
legibly, preferably
in black type, or
bold block lettering

Signed Hopper MacLeod Date 20/04/11
On behalf of [company][chargee] †

A fee is payable to
Companies House
in respect of each
register entry for a
mortgage or
charge.
(See Note 5)

Notes

1. A description of the instrument e.g. "Instrument of Charge" "Debenture" etc, as the case may be, should be given. For the date of creation of a charge see section 410(5) of the Companies Act.
2. In accordance with section 466(1) the instrument of alteration should be executed by the company, the holder of the charge and the holder of any other charge (including a fixed security) which would be adversely affected by the alteration.
3. A certified copy of the instrument of alteration, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of execution of that instrument.
4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.
5. A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders are to be made payable to **Companies House**.
6. The address of the Registrar of Companies is: Companies House, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP - 4 Edinburgh 2

† delete as
appropriate



FILE COPY

**CERTIFICATE OF THE REGISTRATION
OF AN ALTERATION TO A FLOATING CHARGE**

COMPANY NO. 155016
CHARGE NO. 6

I HEREBY CERTIFY THAT PARTICULARS OF AN INSTRUMENT
OF ALTERATION DATED 18 APRIL 2011

WERE DELIVERED PURSUANT TO SECTION 878 OF THE
COMPANIES ACT 2006
ON 27 APRIL 2011

THE INSTRUMENT RELATES TO A CHARGE CREATED ON 10
FEBRUARY 2011

BY MACKAY'S LTD.

IN FAVOUR OF
HSBC BANK PLC

FOR SECURING ALL SUMS DUE OR TO BECOME DUE

GIVEN AT COMPANIES HOUSE, EDINBURGH 27 APRIL 2011



Companies House
— for the record —



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES