

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Stella International Travel Limited**

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**for the Year Ended 31 March 2021**

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**Stella International Travel Limited**

**Company Information**  
**for the Year Ended 31 March 2021**

**DIRECTOR:** A McGinty

**SECRETARY:** Mrs N McGinty

**REGISTERED OFFICE:** 4 Somerset Place  
Glasgow  
G3 7JT

**REGISTERED NUMBER:** SC154975 (Scotland)

**ACCOUNTANTS:** Ahmed & Co  
284 Station Road  
Harrow  
Middlesex  
HA1 2EA

**Stella International Travel Limited (Registered number: SC154975)**

**Balance Sheet**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		71,755		76,587
<b>CURRENT ASSETS</b>					
Debtors	5	326		4,000	
Cash at bank and in hand		<u>46,065</u>		<u>1,285</u>	
		46,391		5,285	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>56,132</u>		<u>55,660</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,741)</u>		<u>(50,375)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			62,014		26,212
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>21,446</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>40,568</u></u>		<u><u>26,212</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>40,566</u>		<u>26,210</u>
			<u><u>40,568</u></u>		<u><u>26,212</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**

**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 December 2021 and were signed by:

A McGinty - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Stella International Travel Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>81,800</u>	<u>27,329</u>	<u>109,129</u>
<b>DEPRECIATION</b>			
At 1 April 2020	8,180	24,362	32,542
Charge for year	<u>4,090</u>	<u>742</u>	<u>4,832</u>
At 31 March 2021	<u>12,270</u>	<u>25,104</u>	<u>37,374</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>69,530</u>	<u>2,225</u>	<u>71,755</u>
At 31 March 2020	<u>73,620</u>	<u>2,967</u>	<u>76,587</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>326</u>	<u>4,000</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	3,554	-
Taxation and social security	4,576	7,940
Other creditors	<u>48,002</u>	<u>47,720</u>
	<u>56,132</u>	<u>55,660</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u>21,446</u>	<u>-</u>

**8. RELATED PARTY DISCLOSURES**

Anthony McGinty is also a director of Top Tours International Limited. As at 31st March 2021 the amount owed by Stella International Travel Limited to Top Tours International Limited was £41,595 (2020 : £43,456) which is included within Trade Creditors. Also, during the year, Stella International Travel Limited charged management charges of £2000 (2020: £10,000) to Top Tours International Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.