

REGISTERED NUMBER: SC154971 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

AUTOTECH MOTOR ENGINEERS LTD

THURSDAY



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28/08/2014

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**AUTOTECH MOTOR ENGINEERS LTD (REGISTERED NUMBER: SC154971)**

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**for the Year Ended 31 December 2013**

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**AUTOTECH MOTOR ENGINEERS LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2013**

**DIRECTOR:**

P Shepherd

**REGISTERED OFFICE:**

Unit 3  
60 Well Street  
Paisley  
PA1 2QE

**REGISTERED NUMBER:**

SC154971 (Scotland)

**ACCOUNTANTS:**

John M Taylor & Co  
Chartered Accountants  
9 Glasgow Road  
PAISLEY  
Renfrewshire  
PA1 3QS

**31 December 2013**

31.12.12			Notes	31.12.13	
£	£			£	£
		<b>FIXED ASSETS</b>			
	71,455	Tangible assets	2		70,215
		<b>CURRENT ASSETS</b>			
1,125		Stocks		1,125	
28,662		Debtors		28,521	
<u>53,095</u>		Cash at bank		<u>50,591</u>	
82,882				80,237	
		<b>CREDITORS</b>			
<u>107,658</u>		Amounts falling due within one year		<u>115,870</u>	
	(24,776)	<b>NET CURRENT LIABILITIES</b>			(35,633)
	46,679	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			34,582
	234	<b>PROVISIONS FOR LIABILITIES</b>			158
	<u>46,445</u>	<b>NET ASSETS</b>			<u>34,424</u>
		<b>CAPITAL AND RESERVES</b>			
5,000		Called up share capital	3		5,000
4,990		Capital redemption reserve			5,000
<u>36,455</u>		Profit and loss account			<u>24,424</u>
	46,445	<b>SHAREHOLDERS' FUNDS</b>			34,424

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales, excluding value added tax, of work done as motor engineers and repairers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Improvements to property	- 33% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	121,466
Additions	169
	<hr/>
At 31 December 2013	121,635
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<b>DEPRECIATION</b>	
At 1 January 2013	50,011
Charge for year	1,409
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At 31 December 2013	51,420
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<b>NET BOOK VALUE</b>	
At 31 December 2013	70,215
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At 31 December 2012	71,455
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**AUTOTECH MOTOR ENGINEERS LTD (REGISTERED NUMBER: SC154971)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 December 2013**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

**4. RELATED PARTY DISCLOSURES**

**P Shepherd**

Director and shareholder

Dividends declared and paid to the director during the year were £20,000 (2012:£20,000).

At the balance sheet date, the company owed the director the following amount which is incorporated within the creditors section of these statements:

	2013	2012
P Shepherd	£77,992	£78,122

There is no fixed repayment term for this loan and it is interest free.