

REGISTERED NUMBER: SC154971 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

AUTOTECH MOTOR ENGINEERS LTD

WEDNESDAY



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12/06/2013

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AUTOTECH MOTOR ENGINEERS LTD

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for the Year Ended 31 December 2012

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AUTOTECH MOTOR ENGINEERS LTD

COMPANY INFORMATION
for the Year Ended 31 December 2012

DIRECTOR:

P Shepherd

REGISTERED OFFICE:

Unit 3
60 Well Street
Paisley
PA1 2QE

REGISTERED NUMBER:

SC154971 (Scotland)

ACCOUNTANTS:

John M Taylor & Co
Chartered Accountants
9 Glasgow Road
PAISLEY
Renfrewshire
PA1 3QS

AUTOTECH MOTOR ENGINEERS LTD (REGISTERED NUMBER: SC154971)**ABBREVIATED BALANCE SHEET****31 December 2012**

31.12.11			Notes	31.12.12	
£	£			£	£
		FIXED ASSETS			
	72,607	Tangible assets	2		71,455
		CURRENT ASSETS			
1,350		Stocks		1,125	
38,570		Debtors		28,662	
51,141		Cash at bank and in hand		53,095	
91,061				82,882	
		CREDITORS			
94,964		Amounts falling due within one year		107,658	
	(3,903)	NET CURRENT LIABILITIES			(24,776)
	68,704	TOTAL ASSETS LESS CURRENT LIABILITIES			46,679
		CREDITORS			
	(10)	Amounts falling due after more than one year			-
	(287)	PROVISIONS FOR LIABILITIES			(234)
	68,407	NET ASSETS			46,445
		CAPITAL AND RESERVES			
	5,000	Called up share capital	3		5,000
	3,520	Capital redemption reserve			4,990
	59,887	Profit and loss account			36,455
	68,407	SHAREHOLDERS' FUNDS			46,445

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

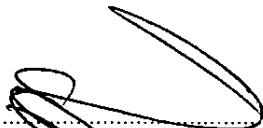
The notes form part of these abbreviated accounts

AUTOTECH MOTOR ENGINEERS LTD (REGISTERED NUMBER: SC154971)

ABBREVIATED BALANCE SHEET - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10/6/13 and were signed by:


.....
P Shepherd Director

The notes form part of these abbreviated accounts

AUTOTECH MOTOR ENGINEERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of work done, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Improvements to property	- 33% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	121,044
Additions	422
	<hr/>
At 31 December 2012	121,466
DEPRECIATION	
At 1 January 2012	48,437
Charge for year	1,574
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At 31 December 2012	50,011
NET BOOK VALUE	
At 31 December 2012	71,455
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At 31 December 2011	72,607
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AUTOTECH MOTOR ENGINEERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £26,000 were paid to the director.

P Shepherd

Director and shareholder

Dividends declared and paid to the director during the year were £26,000 (2011:£25,000).

At the balance sheet date, the company owed the director the following amount which is incorporated within the creditors section of these statements:

	2012	2011
P Shepherd	£78,122	£56,317

There is no fixed repayment term for this loan and it is interest free.