

AUTOTECH MOTOR ENGINEERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

Company Registration number SC154971



Robert J Hart & Company
Chartered Accountants
Riversleigh
9 Kilwinning Road
Irvine
Ayrshire
KA12 8RR


AUTOTECH MOTOR ENGINEERS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2006


		2006	2005
	Note	£	£
FIXED ASSETS			
Tangible assets	3	<u>2,462</u>	<u>3,583</u>
CURRENT ASSETS			
Stocks		4,104	1,291
Debtors		34,036	28,973
Cash at bank and in hand		<u>63,830</u>	<u>47,654</u>
		101,970	77,918
CREDITORS' AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(29,191)</u>	<u>(19,770)</u>
NET CURRENT ASSETS		<u>72,779</u>	<u>58,148</u>
NET ASSETS		<u><u>75,241</u></u>	<u><u>61,731</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss reserve		<u>75,239</u>	<u>61,729</u>
EQUITY SHAREHOLDERS' FUNDS		<u><u>75,241</u></u>	<u><u>61,731</u></u>

For the financial year ended 31 December 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 15 February 2007 and signed on its behalf by


Paul Shepherd
Director


George Shepherd
Director

AUTOTECH MOTOR ENGINEERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

CASH FLOW STATEMENT

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

GOING CONCERN

These financial statements have been prepared on a going concern basis

TURNOVER

Turnover represents amounts invoiced, net of value added tax, in respect of the sale of goods and services to customers

DEPRECIATION

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	15% straight line basis
Fixtures and fittings	15% straight line basis

STOCK AND WORK IN PROGRESS

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

OPERATING LEASES

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

PENSIONS

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

2 DIVIDENDS

	2006 £	2005 £
Paid	<u>7,892</u>	<u>13,000</u>

AUTOTECH MOTOR ENGINEERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

continued

3 FIXED ASSETS

	Tangible assets £
Cost	
As at 1 January 2006 and 31 December 2006	<u>35,497</u>
Depreciation	
As at 1 January 2006	31,914
Charge for the year	<u>1,121</u>
As at 31 December 2006	<u>33,035</u>
Net book value	
As at 31 December 2006	<u>2,462</u>
As at 31 December 2005	<u>3,583</u>

4 SHARE CAPITAL

	2006 £	2005 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 RELATED PARTIES

RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8