

ALLIED MANAGED SOLUTIONS LIMITED

Abbreviated Balance Sheet
As at 5th April 2000

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COMPANIES HOUSE 05/02/01

Sangster & Co.,
Accountants,
20a Townhead,
AUCHTERARDER,
Perthshire.

ALLIED MANAGED SOLUTIONS LIMITED

Company Information

Directors:- Mr. A. Corlett

Secretary:- Mr. J Sangster

Registered Office:- Dunearn House,
High Street,
Auchterarder,
Perthshire.

ALLIED MANAGED SOLUTIONS LIMITEDAbbreviated Balance Sheet as at 5th April 2000

<u>1999</u>		£	£
293262	<u>TANGIBLE FIXED ASSETS</u> (Note 1)		267796
	<u>CURRENT ASSETS</u>		
11306	Stock	1428	
88782	Debtors	80964	
40604	Bank Balances	118506	
1500	Cash on Hand	787	
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142192		201685	
	<u>CREDITORS:- AMOUNTS FALLING DUE WITHIN</u>		
218539	<u>ONE YEAR</u>	239974	
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(76347)	<u>NET CURRENT LIABILITIES</u>		(38289)
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216915	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		229507
	<u>CREDITORS:- AMOUNTS FALLING DUE AFTER</u>		
(72631)	<u>MORE THAN ONE YEAR</u>		(69099)
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144284			160408
	<u>CAPITAL AND RESERVES</u>		
211002	Called up Share Capital (Note 2)	211002	
11171	Capital Reserve	11171	
(77889)	Profit and Loss Account	(61765)	
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144284			160408
=====			=====

The Notes on Page 4 form part of these Accounts.

The Directors have relied on the exemptions for individual accounts under the Companies Act 1985 and have done so on the grounds that the company is entitled to the benefit of these exemptions as a small company.

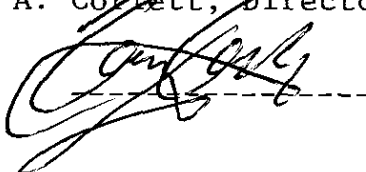
For the year ended 5th April 2000 the company was entitled to the exemption under sub-section 1 of Section 249A of the Companies Act 1985.

No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:-

- (a) ensuring that the company keeps accounting records which comply with Section 221 and
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The financial statements were approved by the board on 18th September 2000 and are signed on its behalf by A. Corlett, Director



ALLIED MANAGED SOLUTIONS LIMITED

Accounting Policies

1. Convention

The Accounts have been prepared under the Historical Cost Convention.

2. Fixed Assets

Provision is made for the depreciation of Fixed Assets in order to write off the written - down value of assets in use at the end of the period over their expected useful lives.

The following annual rates are used:-

Hotel Fixtures, Fittings & Equipment	-	15%
Motor Vehicles	-	25%
Telecoms Fixtures, Fittings & Equipment	-	25%

No depreciation has been written off Hotel Property.

3. Stocks

Stocks are valued at the lower of cost and net realisable value.

ALLIED MANAGED SOLUTIONS LIMITEDNotes on the Abbreviated Balance Sheet
As at 5th April 20001. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<u>Cost</u>	
As at 5th April 1999	321518
Additions during year	42881
Disposals during year	(68087)

	296312

 <u>Accumulated Depreciation</u>	
As at 5th April 1999	28256
Charge for year	6561
Disposals during year	(6301)

	28516

 <u>Net Book Value</u>	
As at 5th April 2000	267796
	=====
 As at 5th April 1999	293262
	=====

2. SHARE CAPITAL

	£
<u>Authorised:-</u>	
250000 Ordinary £1 Shares	250000
	=====
<u>Allotted, Issued and Fully Paid</u>	
211002 Ordinary £1 Shares	211002
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