

DUNEARN HOTELS LIMITED

Abbreviated Balance Sheet
As at 5th April 1997



Sangster & Co.,
Accountants,
20a Townhead,
AUCHTERARDER,
Perthshire.

DUNEARN HOTELS LIMITED

Company Information

Directors:-

Mr. A. Corlett
Mrs. F. Corlett

Secretary:-

Mrs. F. Corlett

Registered Office:-

Dunearn House,
High Street,
Auchterarder,
Perthshire.

DUNEARN HOTELS LIMITEDAbbreviated Balance Sheet as at 5th April 1997

<u>1996</u>		£	£
237534	<u>TANGIBLE FIXED ASSETS (Note 1)</u>		239731
	<u>CURRENT ASSETS</u>		
2478	Stock	3800	
-	Bank Balances	13522	
500	Cash on Hand	1000	
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2978		18322	
	<u>CREDITORS:- AMOUNTS FALLING DUE WITHIN</u>		
52844	<u>ONE YEAR</u>	57818	
-----		-----	
(49866)	<u>NET CURRENT LIABILITIES</u>		(39496)
-----			-----
187668	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		200235
	<u>CREDITORS:- AMOUNTS FALLING DUE AFTER</u>		
(35706)	<u>MORE THAN ONE YEAR</u>		(63953)
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151692			136282
	<u>CAPITAL AND RESERVES</u>		
211002	Called up Share Capital (Note 2)	211002	
(59040)	Profit and Loss Account	(74720)	
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151962			136282
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The Notes on Page 4 form part of these Accounts.

The Directors have relied on the exemptions for individual accounts under the Companies Act 1985 and have done so on the grounds that the company is entitled to the benefit of these exemptions as a small company.

For the year ended 5th April 1997 the company was entitled to the exemption under sub-section 1 of Section 249A of the Companies Act 1985.

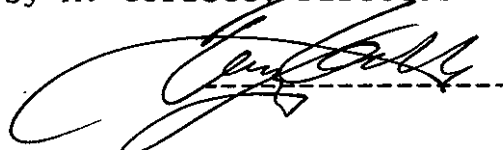
No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:-

(a) ensuring that the company keeps accounting records which comply with Section 221 and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The financial statements were approved by the board on 20th March 1998 and are signed on its behalf by A. Corlett, Director



DUNEARN HOTELS LIMITED

Accounting Policies

1. Convention

The Accounts have been prepared under the Historical Cost Convention.

2. Fixed Assets

Provision is made for the depreciation of Fixed Assets in order to write off the written - down value of assets in use at the end of the period over their expected useful lives.

The following annual rates are used:-

Fixtures, Fittings & Equipment - 15%

3. Stocks

Stocks are valued at the lower of cost and net realisable value.

DUNEARN HOTELS LIMITEDNotes on the Abbreviated Balance Sheet
As at 5th April 19971. TANGIBLE FIXED ASSETSTotal

£

CostAs at 5th April 1996
Additions during year

242605

6768

249373

Accumulated DepreciationAs at 5th April 1996
Charge for period

5071

4571

9642

Net Book Value

As at 5th April 1997

239731

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As at 5th April 1996

237534

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2. SHARE CAPITAL

£

Authorised:-

250000 Ordinary £1 Shares

250000

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Allotted, Issued and Fully Paid

211002 Ordinary £1 Shares

211002

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