

Urban&Civic (Secretaries) Limited
Unaudited Financial Statements
30 September 2016



Urban&Civic (Secretaries) Limited

Financial Statements

Year ended 30 September 2016

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Urban&Civic (Secretaries) Limited

Officers and Professional Advisers

The board of directors

D Wood
F Chan
H J Williams

Company secretary

D Wood

Registered office

4th Floor
115 George Street
Edinburgh
EH2 4JN

Urban&Civic (Secretaries) Limited

Directors' Report

Year ended 30 September 2016

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2016.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

F Chan	
H J Williams	
D Wood	(Appointed 1 July 2016)
J M Austen	(Resigned 1 July 2016)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 2 March 2017 and signed on behalf of the board by:

D Wood
Company Secretary

Registered office:
4th Floor
115 George Street
Edinburgh
EH2 4JN

Urban&Civic (Secretaries) Limited

Statement of Financial Position

30 September 2016

	Note	2016 £	2015 £
Current assets			
Debtors	3	<u>2</u>	<u>2</u>
Net current assets		<u>2</u>	<u>2</u>
Total assets less current liabilities		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	4	<u>2</u>	<u>2</u>
Shareholders funds		<u>2</u>	<u>2</u>

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 2 March 2017, and are signed on behalf of the board by:



D Wood
Director

Company registration number: SC154216

The notes on pages 4 to 6 form part of these financial statements.

Urban&Civic (Secretaries) Limited

Notes to the Financial Statements

Year ended 30 September 2016

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

Urban&Civic (Secretaries) Limited is a company incorporated in Scotland under the Companies Act. The address of the registered office is given on page 1.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2014. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 8.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Urban&Civic plc. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.
- (c) Related party transactions with wholly owned members of the Urban&Civic group have not been disclosed.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders funds during the current year or prior year.

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the Company becomes a party to the contractual provisions of the instrument.

Urban&Civic (Secretaries) Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2016

2. Accounting policies *(continued)*

Trade and other debtors

Trade and other debtors are initially recognised at fair value and subsequently at amortised cost or their recoverable amount. Impairment provisions are recognised when there is objective evidence (such as significant financial difficulties on the part of the counterparty or default or significant delay in payment) that the Company will be unable to collect all of the amounts due under the terms receivable. The amount of such a provision is the difference between the net carrying amount and the present value of the future expected cash flows associated with the impaired receivable. For trade debtors, which are reported net, such provisions are recorded in a separate allowance account with the loss being recognised within administrative expenses. On confirmation that the trade debtor will not be collectable the gross carrying value of the asset is written off against the associated provision.

Financial liabilities

Financial liabilities including trade creditors, other creditors, accruals and amounts due to Group undertakings are originally recorded at fair value and subsequently stated at amortised cost under the effective interest method.

3. Debtors

	2016	2015
	£	£
Other debtors	<u>2</u>	<u>2</u>

4. Called up share capital

Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. Reserves

Profit and loss account - This reserve records retained earnings and accumulated losses.

6. Related party transactions

The company has taken advantage of the exemption allowed by FRS 102 Section 33, 'Related Party Disclosures', not to disclose any transactions with entities that are included in the consolidated financial statements of Urban&Civic Plc and are 100% owned.

7. Controlling party

The ultimate parent company is Urban&Civic Plc, which is registered in Scotland.

Copies of the consolidated financial statements of Urban&Civic Plc are available from the company's registered office.

Urban&Civic (Secretaries) Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2016

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2014 and the effects of this are summarised below.

No transitional adjustments were required in equity or profit or loss for the year.