

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010
FOR
HOSE INTERNATIONAL LIMITED**

TUESDAY



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COMPANIES HOUSE

HOSE INTERNATIONAL LIMITED (REGISTERED NUMBER: SC154197)

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for the Year Ended 31 March 2010

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HOSE INTERNATIONAL LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2010

DIRECTORS:

C G M Campbell
D M A Lansdell

SECRETARY:

Ledingham Chalmers LLP

REGISTERED OFFICE:

Johnstone House
52-54 Rose Street
Aberdeen
AB10 1HA

REGISTERED NUMBER:

SC154197 (Scotland)

AUDITORS:

Acumen Accountants and Advisors Limited
Statutory Auditors
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

**REPORT OF THE INDEPENDENT AUDITORS TO
HOSE INTERNATIONAL LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Hose International Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

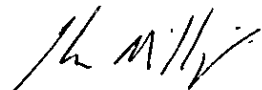
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Steven McKenzie (Senior Statutory Auditor)
for and on behalf of Acumen Accountants and Advisors Limited
Statutory Auditors
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

Date: 23 November 2010

HOSE INTERNATIONAL LIMITED (REGISTERED NUMBER: SC154197)

ABBREVIATED BALANCE SHEET
31 March 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	16,422	17,761
Investments	3	-	-
		<u>16,422</u>	<u>17,761</u>
CURRENT ASSETS			
Stocks		64,269	27,192
Debtors		1,219,106	1,738,221
Cash at bank		973,814	1,648,083
		<u>2,257,189</u>	<u>3,413,496</u>
CREDITORS			
Amounts falling due within one year	4	<u>1,068,792</u>	<u>2,407,556</u>
NET CURRENT ASSETS		<u>1,188,397</u>	<u>1,005,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,204,819</u>	<u>1,023,701</u>
PROVISIONS FOR LIABILITIES		<u>1,116</u>	<u>1,066</u>
NET ASSETS		<u><u>1,203,703</u></u>	<u><u>1,022,635</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>1,203,603</u>	<u>1,022,535</u>
SHAREHOLDERS' FUNDS		<u><u>1,203,703</u></u>	<u><u>1,022,635</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 November 2010 and were signed on its behalf by:

.....
C G M Campbell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Hose International Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

HOSE INTERNATIONAL LIMITED (REGISTERED NUMBER: SC154197)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2010

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	125,999
Additions	7,817
Disposals	(831)
At 31 March 2010	<u>132,985</u>
DEPRECIATION	
At 1 April 2009	108,238
Charge for year	8,896
Eliminated on disposal	(571)
At 31 March 2010	<u>116,563</u>
NET BOOK VALUE	
At 31 March 2010	<u>16,422</u>
At 31 March 2009	<u>17,761</u>

3. FIXED ASSET INVESTMENTS

Investments other than loans £
COST
At 1 April 2009 and 31 March 2010
<u>300</u>
PROVISIONS
At 1 April 2009 and 31 March 2010
<u>300</u>
NET BOOK VALUE
At 31 March 2010
<u>-</u>
At 31 March 2009
<u>-</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

HOSE Limited

Nature of business: Non trading

	%		
Class of shares:	holding		
Ordinary shares	100.00		
		2010	2009
		£	£
Aggregate capital and reserves		<u>807</u>	<u>807</u>

4. CREDITORS

Creditors include an amount of £31,066 (2009 - £134,501) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2010**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2010 £	2009 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTORS

Included in creditors are balances due by the company to Colin Campbell of £4,435 (2009: £3,534) and David Lansdell of £4,549 (2009: £3,648).

These loans are interest free, unsecured and repayable on demand.

There is a pension scheme in place for both Colin Campbell and David Lansdell. During the year rent, totalling £46,000 (2009: £46,000), was paid into the pension fund.

During the year dividends of £31,980 (2009: £31,980) and £31,980 (2009: £31,980) were paid to Colin Campbell and David Lansdell respectively.

7. RELATED PARTY DISCLOSURES

During the year dividends of £31,980 (2009: £29,305) and £31,980 (2009: £29,315) were paid to the wives of the directors, Elizabeth Campbell and Alison Lansdell, respectively.

8. ULTIMATE CONTROLLING PARTY

The directors are of the opinion that there is no ultimate controlling party.