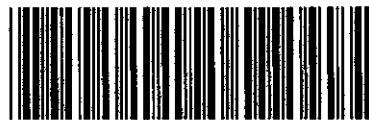


**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2008  
FOR  
HOSE INTERNATIONAL LIMITED**

THURSDAY



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COMPANIES HOUSE

**HOSE INTERNATIONAL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2008**

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**HOSE INTERNATIONAL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2008**

**DIRECTORS.**

C G M Campbell  
D M A Lansdell

**SECRETARY.**

Ledingham Chalmers LLP

**REGISTERED OFFICE**

Johnstone House  
52 54 Rose Street  
Aberdeen  
AB10 1HA

**REGISTERED NUMBER**

154197 (Scotland)

**AUDITORS**

Acumen Accountants and Advisors Limited  
Registered Auditors  
Bon Accord House  
Riverside Drive  
ABERDEEN  
AB11 7SL

**REPORT OF THE INDEPENDENT AUDITORS TO  
HOSE INTERNATIONAL LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Hose International Limited for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Acumen Accountants and Advisors Limited*

Acumen Accountants and Advisors Limited  
Registered Auditors  
Bon Accord House  
Riverside Drive  
ABERDEEN  
AB11 7SL

Date 11 November 2008

**HOSE INTERNATIONAL LIMITED**

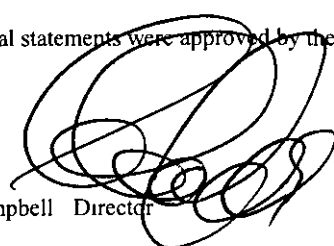
**ABBREVIATED BALANCE SHEET  
31 MARCH 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	15,948	13,576
Investments	3		
		<u>15,948</u>	<u>13,576</u>
<b>CURRENT ASSETS</b>			
Stocks		62,762	62,762
Debtors		896,326	747,657
Cash at bank		419,703	288,824
		<u>1,378,791</u>	<u>1,099,243</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>630,904</u>	<u>447,610</u>
<b>NET CURRENT ASSETS</b>		<u>747,887</u>	<u>651,633</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>763,835</u></u>	<u><u>665,209</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		<u>763,735</u>	<u>665,109</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>763,835</u></u>	<u><u>665,209</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10 November 2008 and were signed on its behalf by

C G M Campbell Director



**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Exemption from preparing consolidated financial statements**

The financial statements contain information about Hose International Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	15% on cost
Plant and machinery	15% on cost
Fixtures and fittings	15% on cost
Computer equipment	33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Pension costs and other post retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

# HOSE INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS continued FOR THE YEAR ENDED 31 MARCH 2008

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2007	111,099
Additions	11,668
Disposals	(7,820)
	<hr/>
At 31 March 2008	114,947
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2007	97,525
Charge for year	9,294
Eliminated on disposal	(7,820)
	<hr/>
At 31 March 2008	98,999
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2008	15,948
	<hr/>
At 31 March 2007	13,574
	<hr/>

### 3 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following

#### HOSE Limited

Nature of business Non trading

	% holding
Class of shares	
Ordinary shares	100.00

### 4 CREDITORS

Creditors include an amount of £76,511 (2007 £19,941) for which security has been given

### 5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid	Nominal	2008	2007
Number Class	value	£	£
100 Ordinary	£1	100	100
		<hr/>	<hr/>

### 6 TRANSACTIONS WITH DIRECTORS

Included in creditors are balances due by the company to CGM Campbell of £3,883 (2007 £11,883) and DMA Lansdell of £3,883 (2007 £11,883)

These loans are interest free, unsecured and repayable on demand

There is a pension scheme in place for both CGM Campbell and DMA Lansdell During the year rent, totalling £46,000, was paid into the pension fund There was also a loan to the pension scheme, to the sum of £3,500, written off in the year