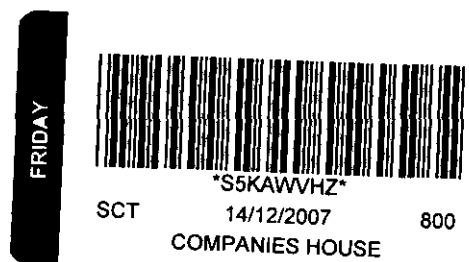


REGISTERED NUMBER. 154197 (Scotland)

**Acumen**  
accountants + advisors

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2007  
FOR  
HOSE INTERNATIONAL LIMITED**



**HOSE INTERNATIONAL LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2007**

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**HOSE INTERNATIONAL LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2007**

**DIRECTORS:**

C G M Campbell  
D M A Lansdell

**SECRETARY.**

Ledingham Chalmers LLP

**REGISTERED OFFICE**

Johnstone House  
52 54 Rose Street  
Aberdeen  
AB10 1HA

**REGISTERED NUMBER**

154197 (Scotland)

**AUDITORS**

Acumen Accountants and Advisors Limited  
Registered Auditors  
Bon Accord House  
Riverside Drive  
ABERDEEN  
AB11 7SL

**REPORT OF THE INDEPENDENT AUDITORS TO  
HOSE INTERNATIONAL LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Hose International Limited for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Acumen Accountants and Advisors limited*

Acumen Accountants and Advisors Limited  
Registered Auditors  
Bon Accord House  
Riverside Drive  
ABERDEEN  
AB11 7SL

Date *12 September 2007*

**HOSE INTERNATIONAL LIMITED**

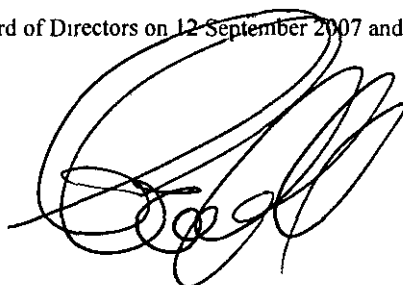
**ABBREVIATED BALANCE SHEET**  
**31 March 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		13,576		17,860
Investments	3				
			<u>13,576</u>		<u>17,860</u>
<b>CURRENT ASSETS</b>					
Stocks		62,762			
Debtors		747,657		619,915	
Cash at bank		288,824		670,961	
		<u>1,099,243</u>		<u>1,290,876</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	447,610		763,914	
		<u>447,610</u>		<u>763,914</u>	
<b>NET CURRENT ASSETS</b>			651,633		526,962
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>665,209</u>		<u>544,822</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			665,109		544,722
			<u>665,209</u>		<u>544,822</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>665,209</u>		<u>544,822</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 12 September 2007 and were signed on its behalf by

C G M Campbell Director



## HOSE INTERNATIONAL LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2007

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### Exemption from preparing consolidated financial statements

The financial statements contain information about Hose International Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	15% on cost
Plant and machinery	15% on cost
Fixtures and fittings	15% on cost
Computer equipment	33% on cost

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

##### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2006	104,240
Additions	6,857
At 31 March 2007	111,097
<b>DEPRECIATION</b>	
At 1 April 2006	86,381
Charge for year	11,140
At 31 March 2007	97,521
<b>NET BOOK VALUE</b>	
At 31 March 2007	13,576
At 31 March 2006	17,859

# HOSE INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS continued for the Year Ended 31 March 2007

### 3 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following

#### HOSE Limited

Nature of business Non trading

	%
Class of shares	holding
Ordinary shares	100 00

### 4 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdrafts	19,941	35,298

### 5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007	2006
		£1	£	£
100	Ordinary		100	100

### 6 TRANSACTIONS WITH DIRECTORS

Included in creditors are balances due by the company to CGM Campbell of £11,883 (2006 £112,097) and DMA Landsell of £11,883 (2006 £112,067)

These loans are interest free, unsecured and repayable on demand