

Registered number  
SC153917

3E Europe Limited

Filleted Accounts

31 December 2020

**3E Europe Limited****Registered number:** SC153917**Balance Sheet****as at 31 December 2020**

|  | Notes | 2020<br>£          | 2019<br>£          |
|--|-------|--------------------|--------------------|
| <b>Fixed assets</b>  |       |                    |                    |
| Tangible assets  | 3     | 392                | 310                |
| <b>Current assets</b>  |       |                    |                    |
| Debtors  | 4     | 66,960             | 81,269             |
| Cash at bank and in hand                                       |       | 25,265             | -                  |
|  |       | <u>92,225</u>      | <u>81,269</u>      |
| <b>Creditors: amounts falling due within one year</b>          |       |                    |                    |
|  | 5     | (2,098,965)        | (2,125,905)        |
| <b>Net current liabilities</b>                                 |       | <u>(2,006,740)</u> | <u>(2,044,636)</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>(2,006,348)</u> | <u>(2,044,326)</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       |                    |                    |
|  | 6     | (24,000)           | -                  |
| <b>Net liabilities</b>   |       | <u>(2,030,348)</u> | <u>(2,044,326)</u> |
| <b>Capital and reserves</b>                                    |       |                    |                    |
| Called up share capital  |       | 30,040             | 30,040             |
| Profit and loss account  |       | (2,060,388)        | (2,074,366)        |
| <b>Shareholders' funds</b>                                     |       | <u>(2,030,348)</u> | <u>(2,044,326)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr R Y Brown

Director

Approved by the board on 30 September 2021

**3E Europe Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Revenue from licences and subscriptions is recognised evenly over the contract period.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|                     |                   |
|---------------------|-------------------|
| Plant and machinery | 33% straight line |
|---------------------|-------------------|

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

|   | Number      | Number                         |
|---|-------------|--------------------------------|
| Average number of persons employed by the company   | 4           | 4                              |
| <b>3 Tangible fixed assets</b>  |             |                                |
|   |             | <b>Plant and machinery etc</b> |
|   |             | £                              |
| <b>Cost</b>   |             |                                |
| At 1 January 2020   |             | 126,589                        |
| Additions   |             | 355                            |
| At 31 December 2020   |             | 126,944                        |
| <b>Depreciation</b>   |             |                                |
| At 1 January 2020   |             | 126,279                        |
| Charge for the year   |             | 273                            |
| At 31 December 2020   |             | 126,552                        |
| <b>Net book value</b>   |             |                                |
| At 31 December 2020   |             | 392                            |
| At 31 December 2019   |             | 310                            |
| <b>4 Debtors</b>  | <b>2020</b> | <b>2019</b>                    |
|   | £           | £                              |
| Trade debtors   | 66,960      | 81,269                         |
| <b>5 Creditors: amounts falling due within one year</b>   | <b>2020</b> | <b>2019</b>                    |
|   | £           | £                              |
| Bank loans and overdrafts   | -           | 23,557                         |
| Unsecured loans   | 3,195       | 6,195                          |
| Trade creditors   | 378         | 1,472                          |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 1,959,443   | 1,959,753                      |
| Other taxes and social security costs   | 12,327      | 14,316                         |
| Directors current accounts  | 60,134      | 50,194                         |
| Accruals and deferred income  | 63,488      | 70,418                         |
|   | 2,098,965   | 2,125,905                      |
| <b>6 Creditors: amounts falling due after one year</b>  | <b>2020</b> | <b>2019</b>                    |
|   | £           | £                              |
| Bank loans  | 24,000      | -                              |

## **7 Controlling party**

The controlling party is the parent company, 3E Development Ltd which owns 100% of the issued shares.

## **8 Other information**

3E Europe Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

101 Rose Street

South Lane

Edinburgh

Scotland

EH2 3JG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.