

Registered number
SC153917

3E Europe Limited

Filleted Accounts

31 December 2017

3E Europe Limited**Registered number:** SC153917**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	278	1,842
Current assets			
Debtors	3	118,635	102,244
Cash at bank and in hand		10,724	27,718
		<u>129,359</u>	<u>129,962</u>
Creditors: amounts falling due within one year	4	(2,249,425)	(2,178,469)
Net current liabilities		<u>(2,120,066)</u>	<u>(2,048,507)</u>
Net liabilities		<u>(2,119,788)</u>	<u>(2,046,665)</u>
Capital and reserves			
Called up share capital		30,040	30,040
Profit and loss account		(2,149,828)	(2,076,705)
Shareholders' funds		<u>(2,119,788)</u>	<u>(2,046,665)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr R Y Brown

Director

Approved by the board on 17 April 2018

3E Europe Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Revenue from licences and subscriptions is recognised evenly over the contract period.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% straight line
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2017	126,124	13,340	139,464
At 31 December 2017	<u>126,124</u>	<u>13,340</u>	<u>139,464</u>
Depreciation			
At 1 January 2017	124,282	13,340	137,622
Charge for the year	1,564	-	1,564
At 31 December 2017	<u>125,846</u>	<u>13,340</u>	<u>139,186</u>
Net book value			
At 31 December 2017	<u>278</u>	<u>-</u>	<u>278</u>
At 31 December 2016	1,842	-	1,842

3 Debtors	2017	2016
	£	£
Trade debtors	118,635	99,414
Other debtors	-	2,830
	<u>118,635</u>	<u>102,244</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	3,198	5,682
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,960,292	1,960,526
Other taxes and social security costs	76,026	40,740
Directors current accounts	111,124	46,193
Accruals and deferred income	98,785	117,922
Other creditors	-	7,406
	<u>2,249,425</u>	<u>2,178,469</u>

5 Controlling party

The controlling party is the parent company, 3E Development Ltd which owns 100% of the issued shares.

6 Other information

3E Europe Limited is a private company limited by shares and incorporated in England. Its registered office is:

101 Rose Street
South Lane
Edinburgh
Scotland
EH2 3JG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.